Resolution of the Chatham County Board of Commissioners

GRANT OF STATEWIDE CONTINGENCY FUNDS TO NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

WHEREAS, Chatham County is a member of the Moncure Megasite, an organization leading regional efforts to develop the Moncure Megasite, an industrial megasite adjacent to US-1 and Old US-1 in Chatham County; and

WHEREAS, development of the Moncure Megasite will require development of a transportation network for industrial access to and from the site; and

WHEREAS, the Moncure Megasite has a proposed contract with a design and engineering firm for the development of said transportation network and has committed approximately $19 million of funds towards the development of the site; and

WHEREAS, the North Carolina Department of Transportation estimates the cost of preliminary design for this transportation project to be $1,000,000; and

WHEREAS, the State of North Carolina may have contingency funds it its budget available for this type of project, hereinafter the “Statewide Contingency Funds;” and

NOW, THEREFORE, BE IT RESOLVED THAT the Chatham County Board of Commissioners, through the adoption of this resolution, requests that $250,000 in Statewide Contingency Funds in the state fiscal year 2021 from each of three separate sources granted to North Carolina Department of Transportation for a total grant of $750,000 in Statewide Contingency Funds, said funds to be used exclusively for the purpose of completing the preliminary designs, and project management of the development of the transportation network for the megasite referenced above.

Adopted, this the 18 day of May, 2020.

Karen Howard, Chair
Chatham County Board of Commissioners

ATTEST:

Lindsay K. Ray, NCCCNC Clerk to the Board
Chatham County Board of Commissioners