1. Complete the information below BEFORE printing and completing items 2 through 7. Items in red are required.
   Department: County Manager's Office
   Department contract file name (use effective date): EDC_Manager_20180618
   Project Code: Click here to enter text.
   Contract type: Agreement
   Contracted Services/Goods: EDC agreement
   Contract Component: Other
   Change Order Number/Addendum Number: Click here to enter text.
   Vendor Name: Economic Development Corporation
   Effective Date: 7/1/2018
   Approved by: Commissioners — approved 06.18.18
   Ending Date: Click here to enter a date.
   Total Amount: Click here to enter text.

2. Department Head or his/her designee has read the contract in its entirety.
   By: ____________________________ (Department Head signature required)

3. County Attorney has reviewed and approved the contract ☒
   County Attorney has reviewed and rejects the contract ☐ Reason: ____________________________

   This is an automatic renewal and does not require approval from the County Attorney: Yes ☐ No ☐

   △ If this box is checked the County Attorney’s Office has reviewed the contract but has not made needed changes to protect the County because the contract is a sole source contract and the services required by the County are not available from another vendor.

4. Technical/MIS Advisor has reviewed the contract if applicable. Yes ☒ No ☐

5. Vendor has signed the contract. Yes ☒ No ☐

6. A budget amendment is necessary before approval. Yes ☐ No ☒
   If budget amendment is necessary, please attach to this form.

7. Approval
   ☒ Requires approval by the BOC - contracts over $100,000.00, contracts longer than three years and leases longer than one year. Follow Board submission guidelines.
   ☐ Requires approval by the Manager – contracts $100,000 or less.

8. Submit to Clerk.

   Clerk's Office Only
   ☐ Finance Officer has signed the contract
   ☐ The Finance Officer is not required to sign the contract
NORTH CAROLINA

CHATHAM COUNTY

AGREEMENT

THIS EXTENSION AGREEMENT (this “Agreement”) is made and entered into this _____ day of June, 2018, by and between Chatham County, a body politic and corporate of the State of North Carolina (the “County”), and the Chatham County Economic Development Corporation, a North Carolina non-profit corporation (“the EDC”);

W I T N E S S E T H:

WHEREAS, the County and the EDC previously entered into an Agreement dated July 1, 2017, which terminates on June 30, 2018; and

WHEREAS, the County and the EDC are currently negotiating the terms of a new Agreement and in order to allow sufficient time to complete such negotiations wish to extend the term of the existing Agreement as hereinafter set forth;

NOW, THEREFORE, in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The term of the existing Agreement shall be extended through 11:59 pm July 31, 2018 (the “Extended Term”).

2. During the Extended Term, the County and the EDC will negotiate in good faith to reach an agreement acceptable to both parties.

3. Except for the extension hereinafore provided the current Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement effective on the day and year first above written.

CHATHAM COUNTY

By: 

Renee F. Paschal, County Manager

CHATHAM COUNTY ECONOMIC DEVELOPMENT CORPORATION

By: 

Kyle Touchton, President

This Instrument has been pre-audited in the manner required by the Local Government Budget and Fiscal Control Act.

Vicki S. McConnell, Finance Officer