

MINUTES
CHATHAM COUNTY BOARD OF COMMISSIONERS
SPECIAL MEETING, OCTOBER 07, 1996

The Board of Commissioners ("the Board") of the County of Chatham, North Carolina, met in special session in the District Courtroom, located in the Courthouse Annex, Pittsboro, North Carolina, the regular place of meeting, at 7:00 P.M. on October 7, 1996.

Present: Chairman Uva Holland, Vice Chair Betty Wilson; Commissioners Margaret Pollard, John Grimes, and Henry Dunlap; County Attorney, Robert L. Gunn

The meeting was called to order by the Chairman at 7:06 P.M.

Sale and Issuance of School Bonds and Refunding Bonds

Robert L. Gunn, County Attorney, explained that the special meeting was necessary to approve the interest rates and certain other matters concerning the sale and issuance of \$14,000,000 School Bonds, Series 1996 and also the issuance of \$5,465,000 Refunding Bonds which are to be delivered on October 8, 1996.

The County Attorney read in its entirety, a resolution concerning confirmation of maturities of and rates of interest to be borne by, and approval of the Official Statement and the Final Official Statement for the \$5,465,000 Refunding Bonds, Series 1996, a copy of which is attached.

Commissioner Pollard moved, seconded by Commissioner Wilson, that the resolution be adopted. The motion carried five (5) to zero (0).

The County Attorney then read in its entirety, a resolution concerning approval of the rates of interest to be borne by, and approval of the Official Statement and the Final Official Statement for the \$14,000,000 School Bonds, Series 1996, of Chatham County, a copy of which is attached.

Commissioner Wilson moved, seconded by Commissioner Pollard, that the resolution be adopted. The motion carried five (5) to zero (0).

The business for which the special meeting was called having been completed, Commissioner Dunlap moved that the meeting be adjourned. The motion was seconded by Commissioner Pollard, and the meeting was adjourned 7:30 PM.

Uva R. Holland, Chairman

ATTEST:

Sandra B. Lee, Clerk to the Board
Chatham County Board of Commissioners