

REQUIRED SUPPLEMENTAL FINANCIAL DATA

This section contains additional information required by generally accepted accounting principles.

- Schedule of Funding Progress for the Law Enforcement Officers' Special Separation Allowance
- Schedule of Employer Contributions for the Law Enforcement Officers' Special Separation Allowance
- Notes to the Required Schedules for the Law Enforcement Officers' Special Separation Allowance

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CHATHAM COUNTY, NORTH CAROLINA

**LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2008**

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets A	Actuarial Accrued Liability (AAL) - Projected Unit Credit B	Unfunded AAL (UAAL) B-A	Funded Ratio A / B	Covered Payroll C	UAAL as a % of Covered Payroll (B-A) / C
12/31/2007	\$ 281,505	\$ 464,246	\$ 182,741	60.64%	\$ 2,479,871	7.37%
12/31/2006	294,625	343,289	48,664	85.82%	2,484,232	1.96%
12/31/2005	236,479	332,293	95,814	71.17%	2,272,967	4.22%
12/31/2004	200,295	407,418	207,123	49.16%	1,969,308	10.52%
12/31/2003	221,643	386,219	164,576	57.39%	1,725,446	9.54%
12/31/2002	240,128	463,720	223,592	51.78%	1,676,160	13.34%
12/31/2001	232,426	361,955	129,529	64.21%	1,700,692	7.62%
12/31/2000	223,475	328,760	105,285	67.98%	1,510,164	6.97%
12/31/1999	210,348	213,251	2,903	98.64%	1,391,192	0.21%
12/31/1998	195,573	192,466	(3,107)	101.61%	1,306,605	-0.24%
12/31/1997	160,664	188,196	27,532	85.37%	1,180,528	2.33%
12/31/1996	139,396	168,295	28,899	82.83%	1,125,290	2.57%
12/31/1995	143,771	158,630	14,859	90.63%	1,033,073	1.44%

* Reflects changes in actuarial assumptions

CHATHAM COUNTY, NORTH CAROLINA

**LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2008**

Schedule of Employer Contributions			
Year Ended June 30		Annual Required Contributions	Percentage Contributed
2008	\$	33,303	103.49%
2007		32,751	122.13%
2006		44,137	90.00%
2005		36,914	135.45%
2004		40,811	122.52%
2003		34,825	121.80%
2002		30,154	68.88%
2001		16,074	93.32%
2000		14,369	104.39%
1999		16,372	91.62%
1998		15,273	98.21%
1997		14,921	67.00%
1996		12,190	0.00%
1995		9,760	51.20%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	December 31, 2006
Actuarial cost method:	Projected unit credit
Amortization method:	Level percentage of pay closed
Remaining amortization period:	24 Years
Asset valuation method:	Market value
Actuarial assumptions:	
Investment rate of return	7.25%
Projected salary increases	4.5% to 12.3%
Includes inflation at	3.75%
Cost of living adjustments	N/A

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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MAJOR GOVERNMENTAL FUNDS

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GENERAL FUND

The general fund accounts for resources traditionally associated with government that is not required to be accounted for in other funds.

IMPACT FEES FUND

The impact fees fund accounts for an additional fee charged on all building permits issued for the construction of new dwellings. Impact fees collected are to be used to offset a portion of the cost of new school construction

CAPITAL IMPROVEMENT RESERVE

The capital improvement reserve fund accounts for the accumulation of funds for major construction projects.

FACILITIES IMPROVEMENTS

The facilities improvement project fund accounts for the financing and construction of additions to County facilities.

SCHOOL CONSTRUCTION FUND

The school construction fund accounts for the construction of new school facilities and additions to existing facilities. Certificates of participation will be issued to fund a majority of the projects.

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CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
Revenues:				
Ad Valorem Taxes:				
Current year:				
Real/personal	\$ 39,201,150	\$ 40,047,841	\$ 846,691	\$ 36,539,154
Motor vehicles	2,792,852	2,910,481	117,629	2,682,015
Total	41,994,002	42,958,322	964,320	39,221,169
Prior Year:				
Real/personal	490,000	731,651	241,651	520,574
Motor vehicles	275,000	235,052	(39,948)	289,022
Total	765,000	966,703	201,703	809,596
Penalties, interest, other	230,000	289,702	59,702	210,270
Total ad valorem taxes	42,989,002	44,214,727	1,225,725	40,241,035
Local Option Sales Tax:				
Article 39 - 1 percent	3,623,360	3,991,836	368,476	3,849,492
Article 40 - 1/2 percent	3,000,730	3,085,058	84,328	3,035,856
Article 42 - 1/2 percent	2,984,090	3,065,730	81,640	3,017,508
Article 44 - 1/2 percent	2,155,232	2,265,535	110,303	2,214,014
Total local option sales tax	11,763,412	12,408,159	644,747	12,116,870
Other Taxes and Licenses:				
Deed stamp excise tax	650,000	614,460	(35,540)	733,172
Cable TV franchise	130,000	32,713	(97,287)	87,028
Occupancy tax	100,929	104,429	3,500	108,507
Video programming	-	157,196	157,196	53,288
Rental vehicles	6,000	11,953	5,953	6,959
Total other taxes and licenses	886,929	920,751	33,822	988,954
Unrestricted Intergovernmental:				
Payments in lieu of taxes	56,324	55,430	(894)	56,033
Beer and wine excise tax	190,000	214,746	24,746	204,961
Hold harmless	-	297,858	-	-
Other	40,000	53,318	13,318	41,044
Total unrestricted intergovernmental	286,324	621,352	335,028	302,038
Restricted Intergovernmental:				
State and federal grants	8,622,848	8,633,093	10,245	9,769,301
Other	59,680	73,744	-	-
Total restricted intergovernmental	8,682,528	8,706,837	24,309	9,769,301
Permits and Fees:				
Inspections fees	1,093,336	967,075	(126,261)	1,097,777
Register of Deeds' fees	405,000	429,764	24,764	471,763
Concealed weapon permits	3,000	6,815	3,815	5,725
Beer and wine permits	2,500	2,470	(30)	3,010
Other	2,800	4,500	1,700	3,820
Total permits and fees	1,506,636	1,410,624	(96,012)	1,582,095

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
Sales and Services:				
Collection fees - tax	185,000	227,149	42,149	192,902
Fire inspection fees	60,000	60,085	85	67,587
Social services	30,000	55,533	25,533	66,005
Erosion control fees	340,000	183,675	(156,325)	351,270
Planning fees	40,000	54,967	14,967	130,038
Sheriff	24,445	51,036	26,591	57,596
Health	1,288,678	1,328,198	39,520	1,365,835
Library	20,000	29,542	9,542	27,392
Recreation fees	40,000	37,865	(2,135)	46,947
Charges to other funds	60,000	-	(60,000)	181,061
Other	46,600	91,902	45,302	32,342
Total sales and services	2,134,723	2,119,952	(14,771)	2,518,975
Investment Earnings:				
Interest on investments	800,000	1,206,366	406,366	1,136,235
Other General Revenues:				
Rent	50,912	55,814	4,902	53,593
Contributions and donations	92,568	187,299	94,731	254,231
Miscellaneous	-	234,576	234,576	394,160
Total other general revenue	143,480	477,689	334,209	701,984
Total revenues	69,193,034	72,086,457	2,893,423	69,357,487
Expenditures:				
General Government:				
Governing Board:				
Salaries and benefits	254,439	246,529	7,910	213,964
Other operating expenditures	149,838	121,884	27,954	126,529
Total governing board	404,277	368,413	35,864	340,493
Administration:				
Salaries and benefits	595,148	584,092	11,056	496,233
Other operating expenditures	129,365	88,684	40,681	98,237
Total administration	724,513	672,776	51,737	594,470
Finance:				
Salaries and benefits	506,785	497,127	9,658	486,617
Other operating expenditures	245,005	106,165	138,840	119,930
Total finance	751,790	603,292	148,498	606,547

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
Information Services:				
Salaries and benefits	627,651	600,207	27,444	509,774
Other operating expenditures	433,097	340,919	92,178	232,083
Capital outlay	74,741	74,740	1	-
Total information services	1,135,489	1,015,866	119,623	741,857
Tax				
Salaries and benefits	821,744	776,215	45,529	736,993
Other operating expenditures	532,362	470,500	61,862	537,855
Capital outlay	2,700	-	2,700	19,248
Total tax	1,356,806	1,246,715	110,091	1,294,096
Legal Services:				
Salaries and benefits	134,325	120,046	14,279	9,216
Professional services	85,000	102,866	(17,866)	85,937
Other operating expenses	41,100	31,940	9,160	20,202
Total legal services	260,425	254,852	5,573	115,355
Court Programs:				
Other operating expenditures	74,602	71,642	2,960	53,979
Elections:				
Salaries and benefits	154,425	165,260	(10,835)	142,443
Other operating expenses	207,698	167,825	39,873	140,989
Capital outlay	46,900	42,095	4,805	1,400
Total elections	409,023	375,180	33,843	284,832
Community/Human Relations				
Salaries and benefits	64,822	41,823	22,999	-
Other operating expenses	18,150	13,722	4,428	124,174
Capital outlay	-	-	-	103,749
Total community/human relations	82,972	55,545	27,427	227,923
General Services:				
Other operating expenses	785,231	163,653	621,578	124,174
Capital outlay	300,000	237,400	62,600	103,749
Total general services	1,085,231	401,053	684,178	227,923

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
Register of Deeds:				
Salaries and benefits	339,928	296,615	43,313	325,367
Other operating expenses	144,357	104,442	39,915	195,065
Total Register of Deeds	484,285	401,057	83,228	520,432
Facilities Management:				
Salaries and benefits	436,757	404,121	32,636	355,686
Other operating expenditures	711,973	655,899	56,074	612,487
Capital outlay	25,186	24,686	500	11,983
Total buildings and grounds	1,173,916	1,084,706	89,210	980,156
Garage:				
Salaries and benefits	90,987	91,927	(940)	89,433
Other operating expenditures	17,885	(56,388)	74,273	17,105
Capital outlay	45,026	44,033	993	-
Total garage	153,898	79,572	74,326	106,538
			-	
Total general government	8,097,227	6,630,669	1,466,558	6,094,601
Public Safety:				
Sheriff:				
Salaries and benefits	3,914,250	3,794,725	119,525	3,508,806
Other operating expenditures	757,439	668,777	88,662	883,704
Capital outlay	411,575	346,155	65,420	397,984
Total sheriff	5,083,264	4,809,657	273,607	4,790,494
			-	
Telecommunications:				
Salaries and benefits	893,053	885,114	7,939	775,088
Other operating expenses	114,073	97,064	17,009	99,967
Capital outlay	6,329	5,960	369	-
Total telecommunications	1,013,455	988,138	25,317	875,055
Jail:				
Salaries and benefits	731,209	700,387	30,822	668,515
Other operating expenses	354,060	296,437	57,623	221,584
Capital outlay	-	-	-	6,193
Total jail	1,085,269	996,824	88,445	896,292
Pension Trust Fund	50,000	-	50,000	40,000
Inspections:				
Salaries and benefits	530,113	462,489	67,624	448,270
Other operating expenditures	66,924	50,858	16,066	46,763
Capital outlay	111,750	102,515	9,235	-
Total inspections	708,787	615,862	92,925	495,033

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
Fire Inspections:				
Salaries and benefits	247,732	242,489	5,243	233,256
Other operating expenses	34,005	26,120	7,885	26,276
Total fire inspections	281,737	268,609	13,128	259,532
Emergency Operations:				
Salaries and benefits	170,878	172,016	(1,138)	170,735
Other operating expenditures	293,970	252,779	41,191	221,496
Capital outlay	22,587	21,955	632	15,638
Total emergency operations	487,435	446,750	40,685	407,869
Emergency Medical Services:				
Other operating expenditures	9,295	8,022	1,273	11,469
Assistance to County rescue squads	140,786	65,186	75,600	95,500
Contracted services	1,717,464	1,717,464	-	1,633,509
Total emergency medical services	1,867,545	1,790,672	76,873	1,740,478
Court-Related Programs:				
Salaries and benefits	236,206	236,620	(414)	236,360
Operating expenses	465,003	409,508	55,495	354,479
Total court related programs	701,209	646,128	55,081	590,839
Total public safety	11,278,701	10,562,640	716,061	10,095,592
Economic and Physical Development:				
Planning:				
Salaries and employee benefits	492,959	457,407	35,552	348,756
Other operating expenditures	74,110	51,656	22,454	72,301
Capital outlay	20,000	18,169	1,831	-
Total planning	587,069	527,232	59,837	421,057
Central Permitting:				
Salaries and employee benefits	202,391	194,076	8,315	160,226
Other operating expenses	32,827	21,721	11,106	22,097
Capital outlay	6,870	6,864	6	-
Total central permitting	242,088	222,661	19,427	182,323
Erosion Control:				
Salaries and benefits	174,176	159,736	14,440	86,910
Operating expenses	16,584	13,497	3,087	5,372
Capital outlay	19,826	19,248	578	-
Total erosion control	210,586	192,481	18,105	92,282
Economic Development:				
Other operating expenditures	661,107	479,313	181,794	214,009

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
County Extension:				
Salaries and benefits	6,568	13,908	(7,340)	7,797
Other operating expenditures	357,400	340,933	16,467	325,023
Total county extension	363,968	354,841	9,127	332,820
Environmental Services				
Salaries and employee benefits	84,335	80,855	3,480	156,430
Other operating expenditures	12,947	14,312	(1,365)	19,542
Capital outlay	25,653	25,653	-	-
Total environmental services	122,935	120,820	2,115	175,972
Soil and Water Conservation:				
Salaries and employee benefits	171,509	168,944	2,565	156,430
Other operating expenditures	37,951	23,262	14,689	19,542
Capital outlay	22,768	22,768	-	-
Total soil and water	232,228	214,974	17,254	175,972
Travel and Tourism:				
Salaries and employee benefits	69,684	70,007	(323)	68,071
Other operating expenses	31,245	24,857	6,388	25,361
Total travel and tourism	100,929	94,864	6,065	93,432
Total economic and physical development	2,520,910	2,207,186	313,724	1,687,867
Human Services:				
Health:				
Salaries and benefits	4,478,521	4,137,719	340,802	4,026,878
Other operating expenditures	1,197,597	999,018	198,579	950,358
Capital outlay	38,557	37,733	824	94,001
Total health	5,714,675	5,174,470	540,205	5,071,237
Social Services:				
Administration				
Salaries and benefits	4,514,094	4,238,516	275,578	3,936,543
Other operating expenditures	957,963	865,314	92,649	699,716
Total administration	5,472,057	5,103,830	368,227	4,636,259
Public Assistance:				
Special Assistance to Adults	415,054	486,839	(71,785)	412,949
Day Care	2,329,715	2,090,329	239,386	2,070,840
Foster Care - IV E	445,000	242,906	202,094	241,226
Medicaid - County Share	2,546,021	1,962,822	583,199	2,205,716
State Foster Home	143,223	116,270	26,953	62,849
Other assistance programs	1,074,538	674,389	400,149	660,672
Total public assistance	6,953,551	5,573,555	1,379,996	5,654,252
Total social services	12,425,608	10,677,385	1,748,223	10,290,511

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance	Actual
Mental Health:				
Mental health appropriation	408,667	408,667	-	402,231
Other expenditures	154,784	156,903	(2,119)	129,180
Total mental health	563,451	565,570	(2,119)	531,411
Council on Aging:				
Salaries and benefits	134,353	134,738	(385)	136,768
Other operating expenditures	3,284	3,147	137	855,849
Appropriation	596,743	596,743	-	-
Total council on aging	734,380	734,628	(248)	992,617
Family Resource Center:				
Salaries and benefits	70,827	69,497	1,330	67,591
Operating expenses	7,500	7,211	289	438
Total Family Resource Center	78,327	76,708	1,619	68,029
Appropriations to non- profit agencies	756,749	596,353	160,396	477,642
			-	
Total human services	20,273,190	17,825,114	2,448,076	17,431,447
Cultural and Recreational:				
Library:				
Salaries and benefits	538,935	526,877	12,058	517,517
Other operating expenditures	341,990	251,094	90,896	247,927
Capital outlay	-	-	-	2,985
Total library	880,925	777,971	102,954	768,429
Appropriations to nonprofit agencies	27,000	27,000	-	14,977
Recreation:				
Salaries and benefits	257,475	247,019	10,456	160,426
Other operating expenditures	435,156	378,554	56,602	220,388
Capital outlay	2,887,652	2,886,071	1,581	44,655
Total recreation	3,580,283	3,511,644	68,639	425,469
Total cultural and recreational	4,488,208	4,316,615	171,593	1,208,875
Education:				
Public Schools:				
Appropriation	21,414,406	21,414,406	-	19,118,805
Other	35,000	12,671	-	-
Capital outlay	2,287,831	1,606,260	681,571	2,030,950
Total Public Schools	23,737,237	23,033,337	703,900	21,149,755
Community College:				
Community college - current	410,175	410,175	-	354,171
Arts incubator	68,513	88,513	(20,000)	48,620
Community college - capital outlay	-	-	-	6,738
Total community college	478,688	498,688	(20,000)	409,529
Total Education	24,215,925	23,532,025	683,900	21,559,284

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008		2007	
	Final Budget	Actual	Variance	Actual
Debt Service:				
Principal:				
Public schools - principal	1,802,987	1,802,987	-	1,841,904
Community college - principal	52,706	52,706	-	53,789
Capital lease principal	11,430	11,430	-	1,642
Total principal	1,867,123	1,867,123	-	1,897,335
Interest and Fees:				
Public schools - interest	543,481	543,481	-	1,219,349
Community college - interest	12,062	12,062	-	14,079
General building projects - interest	1,649,413	1,649,413	-	344,727
Certificates of Participation issuance cost	-	-	-	806,473
Capital lease interest	1,891	1,890	1	11,678
Total interest	2,206,847	2,206,846	1	2,396,306
Total debt service	4,073,970	4,073,969	1	4,293,641
Total expenditures	74,948,131	69,148,218	5,799,913	62,371,307
Revenues over (under) expenditures	(5,755,097)	2,938,239	8,693,336	6,986,180
Other Financing Sources (Uses):				
Operating transfers in:				
Special Revenue Funds:				
Recreation	1,360,794	1,360,794	-	-
Equipment Capital Reserve	526,577	-	(526,577)	429,573
Emergency Vehicle Replacement	20,186	20,186	-	-
Impact fees	1,055,624	1,055,624	-	58,400
Personnel Savings	426,029	-	(426,029)	-
Capital Improvements Reserve	593,789	593,789	-	806,473
Total operating transfers in	3,982,999	3,030,393	(952,606)	1,294,446
Operating transfers out:				
Special Revenue Funds:				
CIP Reserve	(3,410,007)	(3,410,007)	-	(2,501,181)
Equipment Capital Reserve	(1,100,000)	(1,100,000)	-	(660,143)
Personnel Savings	-	-	-	(500,000)
Utility	(1,494,003)	(1,494,003)	-	(6,125,295)
Capital Projects:				
Mapping Project	-	-	-	(13,249)
Facilities Improvements	(750,000)	-	750,000	(955,505)
Imaging project	(100,000)	(100,000)	-	(100,000)
Total operating transfers out	(6,854,010)	(6,104,010)	750,000	(10,855,373)
Total operating transfers in (out)	(2,871,011)	(3,073,617)	(202,606)	(9,560,927)

CHATHAM COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	Final Budget	2008 Actual	Variance	2007 Actual
Loan Proceeds:				
Installment proceeds	100,000	-	(100,000)	-
	-	-		
Total other financing sources (uses)	(2,771,011)	(3,073,617)	(302,606)	(9,560,927)
Net change in fund balance	(8,526,108.00)	(135,378.00)	8,390,730	(2,574,747)
Appropriated fund balance	8,526,108	-	(8,526,108)	-
Net change in fund balance	-	(135,378)	(135,378)	(2,574,747)
Fund Balances:				
Beginning of year - July 1		21,829,083		23,999,935
End of year - June 30		<u>\$ 21,693,705</u>		<u>\$ 21,425,188</u>

CHATHAM COUNTY, NORTH CAROLINA

IMPACT FEES

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Permits and fees	\$ 4,053,900	\$ 4,053,900	\$ 2,322,991	\$ (1,730,909)	\$ 2,833,500
Investment earnings	150,000	150,000	291,752	141,752	385,827
Total revenues	<u>4,203,900</u>	<u>4,203,900</u>	<u>2,614,743</u>	<u>(1,589,157)</u>	<u>3,219,327</u>
Expenditures:					
Education	<u>11,848,276</u>	<u>11,848,276</u>	<u>-</u>	<u>11,848,276</u>	<u>-</u>
Revenues over (under) expenditures	<u>(7,644,376)</u>	<u>(7,644,376)</u>	<u>2,614,743</u>	<u>10,259,119</u>	<u>3,219,327</u>
Other Financing Sources (Uses):					
Transfers to other funds:					
General Fund	(1,055,624)	(1,055,624)	(1,055,624)	-	(58,400)
Appropriated fund balance	<u>8,700,000</u>	<u>8,700,000</u>	<u>-</u>	<u>(8,700,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>7,644,376</u>	<u>7,644,376</u>	<u>(1,055,624)</u>	<u>(8,700,000)</u>	<u>(58,400)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,559,119</u>	<u>\$ 1,559,119</u>	<u>3,160,927</u>
Fund Balance:					
Beginning of year - July 1			<u>9,628,220</u>		<u>6,467,293</u>
End of year - June 30			<u>\$ 11,187,339</u>		<u>\$ 9,628,220</u>

CHATHAM COUNTY, NORTH CAROLINA

CAPITAL IMPROVEMENT RESERVE
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	\$ 35,000	\$ 35,000	\$ 717,459	\$ 682,459	\$ 947,371
Expenditures:					
General government	6,351,218	6,351,218	-	6,351,218	-
Revenues over (under) expenditures	(6,316,218)	(6,316,218)	717,459	7,033,677	947,371
Other Financing Sources (Uses):					
Transfers from (to) other funds	2,816,218	2,816,218	2,816,218	-	(5,368,299)
Proceeds to (from) borrowing	-	-	-	-	-
Appropriated fund balance	3,500,000	3,500,000	-	(3,500,000)	7,859,765
Total other financing sources (uses)	6,316,218	6,316,218	2,816,218	(3,500,000)	2,491,466
Net change in fund balance	\$ -	\$ -	3,533,677	\$ 3,533,677	3,438,837
Fund Balances:					
Beginning of year - July 1			4,782,691		1,343,854
End of year - June 30			\$ 8,316,368		\$ 4,782,691

CHATHAM COUNTY, NORTH CAROLINA

**FACILITIES IMPROVEMENTS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
Revenues:					
Investment earnings	\$ -	\$ 18,217	\$ -	\$ 18,217	\$ 18,217
Donations	-	-	7,500	7,500	7,500
Homeland Security Grant	151,000	104,658	-	104,658	(46,342)
Total revenue	151,000	122,875	7,500	130,375	(20,625)
Expenditures:					
General government:					
Construction	1,450,180	909,745	480,298	1,390,043	60,137
Capital	135,453	30,094	94,285	124,379	11,074
Human services					
Land	48,147	-	48,797	48,797	(650)
Construction	5,296,715	1,359,123	3,273,596	4,632,719	663,996
Capital outlay	455,138	-	276,749	276,749	178,389
Public safety:					
Land	5,776	5,776	-	5,776	-
Construction	24,030,466	378,819	415,840	794,659	23,235,807
Capital outlay	651,450	-	-	-	651,450
Cultural and recreational:					
Construction	7,152,762	44,026	660,933	704,959	6,447,803
Capital outlay	728,034	-	-	-	728,034
Education:					
Construction	9,669,650	-	456,579	456,579	9,213,071
Total expenditures	49,623,771	2,727,583	5,707,077	8,434,660	41,189,111
Revenues over (under) expenditures	(49,472,771)	(2,604,708)	(5,699,577)	(8,304,285)	41,168,486
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
General Fund	2,216,325	1,735,846	-	1,735,846	(480,479)
Proceeds to (from) borrowing	47,256,446	5,800,000	-	5,800,000	(41,456,446)
Total other financing sources (uses)	49,472,771	7,535,846	-	7,535,846	(41,936,925)
Net change in fund balance	\$ -	\$ 4,931,138	\$ (5,699,577)	\$ (768,439)	\$ (768,439)

CHATHAM COUNTY, NORTH CAROLINA

**SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Project Budget</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	
Expenditures:					
Education:					
Construction	<u>21,933,064</u>	<u>\$ 15,764,569</u>	<u>\$ 4,619,138</u>	<u>\$ 20,383,707</u>	<u>\$ 1,549,357</u>
Revenues over (under) expenditures	<u>(21,933,064)</u>	<u>(15,764,569)</u>	<u>(4,619,138)</u>	<u>(20,383,707)</u>	<u>1,549,357</u>
Other Financing Sources (Uses):					
Debt obligations issued	21,933,064	21,872,309	-	21,872,309	(60,755)
Transfers from (to) other funds:					
Capital Reserve	<u>-</u>	<u>1,008,717</u>	<u>-</u>	<u>1,008,717</u>	<u>1,008,717</u>
Total other financing sources (uses)	<u>21,933,064</u>	<u>22,881,026</u>	<u>-</u>	<u>22,881,026</u>	<u>947,962</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 7,116,457</u>	<u>\$ (4,619,138)</u>	<u>\$ 2,497,319</u>	<u>\$ 2,497,319</u>

CHATHAM COUNTY, NORTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2008

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:			
Cash, cash equivalents and investments	\$ 9,517,814	\$ 229,844	\$ 9,747,658
Property taxes receivable, net of allowance	160,078	-	160,078
Due from other governmental agencies	79,677	-	79,677
Other receivables	<u>8,715</u>	<u>750</u>	<u>9,465</u>
Total assets	<u>\$ 9,766,284</u>	<u>\$ 230,594</u>	<u>\$ 9,996,878</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 7,658	\$ -	\$ 7,658
Unearned revenues	22,308	-	22,308
Deferred revenues	<u>160,078</u>	<u>-</u>	<u>160,078</u>
Total liabilities	<u>190,044</u>	<u>-</u>	<u>190,044</u>
Fund Balances:			
Reserved:			
Reserved by State statute	54,405	-	54,405
For courthouse clocks	65,526	-	65,526
Unreserved:			
Designated - subsequent year's budget	5,110,535	-	5,110,535
Unreserved, undesignated	<u>4,345,774</u>	<u>230,594</u>	<u>4,576,368</u>
Total fund balances	<u>9,576,240</u>	<u>230,594</u>	<u>9,806,834</u>
Total liabilities and fund balances	<u>\$ 9,766,284</u>	<u>\$ 230,594</u>	<u>\$ 9,996,878</u>

CHATHAM COUNTY, NORTH CAROLINA

**NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2008**

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Revenues:			
Ad valorem taxes	\$ 4,569,747	\$ -	\$ 4,569,747
Other taxes and licenses	138,653	-	138,653
Restricted intergovernmental	555,090	35,297	590,387
Permits and fees	776,032	-	776,032
Investment earnings	327,921	10,184	338,105
Other general revenues	29,126	-	29,126
Total revenues	<u>6,396,569</u>	<u>45,481</u>	<u>6,442,050</u>
Expenditures:			
General government	520	81,680	82,200
Public safety	4,893,926	-	4,893,926
Economic and physical development	158,016	-	158,016
Cultural and recreational	7,255	-	7,255
Total expenditures	<u>5,059,717</u>	<u>81,680</u>	<u>5,141,397</u>
Revenues over (under) expenditures	<u>1,336,852</u>	<u>(36,199)</u>	<u>1,300,653</u>
Other Financing Sources (Uses):			
Transfers from (to) other funds	(280,980)	100,000	(180,980)
Net change in fund balances	1,055,872	63,801	1,119,673
Fund Balances:			
Beginning of year - July 1	<u>8,520,368</u>	<u>166,793</u>	<u>8,687,161</u>
End of year - June 30	<u>\$ 9,576,240</u>	<u>\$ 230,594</u>	<u>\$ 9,806,834</u>

CHATHAM COUNTY, NORTH CAROLINA

**SPECIAL REVENUE FUNDS - NONMAJOR FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2008**

	<u>Enhanced 911</u>	<u>Forfeited Property</u>	<u>School Capital Reserve</u>	<u>Recreation Payment In Lieu</u>	<u>Bynum Canoe Access Trust</u>	<u>Industrial Reserve</u>	<u>Parks Foundation Trust</u>
Assets:							
Cash, cash equivalents and investments	\$ 1,948,255	\$ 134,323	\$ 4,558	\$ 1,465,013	\$ 9,768	\$ 40,922	\$ 75,492
Property taxes receivable, net	-	-	-	-	-	-	-
Due from other governmental agencies	45,957	1,657	-	-	-	-	124
Other receivables	-	893	-	-	55	-	428
Total assets	<u>\$ 1,994,212</u>	<u>\$ 136,873</u>	<u>\$ 4,558</u>	<u>\$ 1,465,013</u>	<u>\$ 9,823</u>	<u>\$ 40,922</u>	<u>\$ 76,044</u>
Liabilities and Fund Balances:							
Liabilities:							
Accounts payable and accrued liabilities	\$ 210	\$ 198	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>210</u>	<u>198</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:							
Reserved by State statute	45,957	2,550	-	-	55	-	552
Unreserved:							
Designated - subsequent year's budget	1,190,000	40,500	4,300	1,000,000	9,215	40,920	68,000
Unreserved	<u>758,045</u>	<u>93,625</u>	<u>258</u>	<u>465,013</u>	<u>553</u>	<u>2</u>	<u>7,492</u>
Total fund balances	<u>1,994,002</u>	<u>136,675</u>	<u>4,558</u>	<u>1,465,013</u>	<u>9,823</u>	<u>40,922</u>	<u>76,044</u>
Total liabilities and fund balances	<u>\$ 1,994,212</u>	<u>\$ 136,873</u>	<u>\$ 4,558</u>	<u>\$ 1,465,013</u>	<u>\$ 9,823</u>	<u>\$ 40,922</u>	<u>\$ 76,044</u>

Equipment Capital Reserve	Emergency Vehicle Replacement Capital Reserve	Personnel Savings Reserve	Community Development	Economic and Community Development	Courthouse Clock	Library Foundation	Special Fire Districts	Total
\$ 3,197,534	\$ 193,301	\$ 1,290,054	\$ 275,642	\$ 361,501	\$ 65,156	\$ 92	\$ 456,203	\$ 9,517,814
-	-	-	-	-	-	-	160,078	160,078
-	-	-	-	31,939	-	-	-	79,677
-	1,211	-	1,566	2,048	370	1	2,143	8,715
<u>\$ 3,197,534</u>	<u>\$ 194,512</u>	<u>\$ 1,290,054</u>	<u>\$ 277,208</u>	<u>\$ 395,488</u>	<u>\$ 65,526</u>	<u>\$ 93</u>	<u>\$ 618,424</u>	<u>\$ 9,766,284</u>
\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ -	\$ -	\$ 250	\$ 7,658
-	-	-	-	-	-	-	22,308	22,308
-	-	-	-	-	-	-	160,078	160,078
-	-	-	-	7,000	-	-	182,636	190,044
-	1,211	-	1,566	-	370	1	2,143	54,405
1,500,000	181,000	800,000	200,000	-	-	-	76,600	5,110,535
<u>1,697,534</u>	<u>12,301</u>	<u>490,054</u>	<u>75,642</u>	<u>388,488</u>	<u>65,156</u>	<u>92</u>	<u>357,045</u>	<u>4,411,300</u>
<u>3,197,534</u>	<u>194,512</u>	<u>1,290,054</u>	<u>277,208</u>	<u>388,488</u>	<u>65,526</u>	<u>93</u>	<u>435,788</u>	<u>9,576,240</u>
<u>\$ 3,197,534</u>	<u>\$ 194,512</u>	<u>\$ 1,290,054</u>	<u>\$ 277,208</u>	<u>\$ 395,488</u>	<u>\$ 65,526</u>	<u>\$ 93</u>	<u>\$ 618,424</u>	<u>\$ 9,766,284</u>

CHATHAM COUNTY, NORTH CAROLINA

**SPECIAL REVENUE FUNDS - NONMAJOR FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Enhanced 911</u>	<u>Forfeited Property</u>	<u>School Capital Reserve</u>	<u>Recreation Payment In Lieu</u>	<u>Bynum Canoe Access Trust</u>	<u>Industrial Reserve</u>	<u>Parks Foundation Trust</u>
Revenues:							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and licenses	138,653	-	-	-	-	-	-
Restricted intergovernmental	262,498	143,732	-	-	-	-	-
Permits and fees	-	-	-	776,032	-	-	-
Investment earnings	50,550	10,716	57	65,150	722	508	5,500
Other general revenues	-	720	-	-	-	-	18,829
Total revenues	<u>451,701</u>	<u>155,168</u>	<u>57</u>	<u>841,182</u>	<u>722</u>	<u>508</u>	<u>24,329</u>
Expenditures:							
General government	-	-	-	-	-	-	-
Public safety	220,084	117,635	-	-	-	-	-
Economic and physical development	-	-	-	-	-	-	-
Cultural and recreational	-	-	-	-	-	-	7,255
Education	-	-	-	-	-	-	-
Total expenditures	<u>220,084</u>	<u>117,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,255</u>
Revenues over (under) expenditures	<u>231,617</u>	<u>37,533</u>	<u>57</u>	<u>841,182</u>	<u>722</u>	<u>508</u>	<u>17,074</u>
Other Financing Sources (Uses):							
Transfers from (to) other funds	-	-	-	(1,360,794)	-	-	-
Net change in fund balance	231,617	37,533	57	(519,612)	722	508	17,074
Fund Balances:							
Beginning of year - July 1	<u>1,762,385</u>	<u>99,142</u>	<u>4,501</u>	<u>1,984,625</u>	<u>9,101</u>	<u>40,414</u>	<u>58,970</u>
End of year - June 30	<u>\$ 1,994,002</u>	<u>\$ 136,675</u>	<u>\$ 4,558</u>	<u>\$ 1,465,013</u>	<u>\$ 9,823</u>	<u>\$ 40,922</u>	<u>\$ 76,044</u>

<u>Equipment Capital Reserve</u>	<u>Emergency Vehicle Replacement Capital Reserve</u>	<u>Personnel Savings Reserve</u>	<u>Community Development</u>	<u>Economic and Community Development</u>	<u>Courthouse Clock</u>	<u>Library Foundation</u>	<u>Special Fire Districts</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,569,747	\$ 4,569,747
-	-	-	-	-	-	-	-	138,653
-	-	-	-	148,860	-	-	-	555,090
-	-	-	-	-	-	-	-	776,032
57,097	15,788	35,159	20,387	27,278	4,833	25	34,151	327,921
9,570	-	-	-	-	-	7	-	29,126
<u>66,667</u>	<u>15,788</u>	<u>35,159</u>	<u>20,387</u>	<u>176,138</u>	<u>4,833</u>	<u>32</u>	<u>4,603,898</u>	<u>6,396,569</u>
-	-	-	-	-	520	-	-	520
-	-	-	-	-	-	-	4,556,207	4,893,926
-	-	-	-	158,016	-	-	-	158,016
-	-	-	-	-	-	-	-	7,255
-	-	-	-	-	-	-	-	-
-	-	-	-	158,016	520	-	4,556,207	5,059,717
<u>66,667</u>	<u>15,788</u>	<u>35,159</u>	<u>20,387</u>	<u>18,122</u>	<u>4,313</u>	<u>32</u>	<u>47,691</u>	<u>1,336,852</u>
<u>1,100,000</u>	<u>(20,186)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(280,980)</u>
1,166,667	(4,398)	35,159	20,387	18,122	4,313	32	47,691	1,055,872
<u>2,030,867</u>	<u>198,910</u>	<u>1,254,895</u>	<u>256,821</u>	<u>370,366</u>	<u>61,213</u>	<u>61</u>	<u>388,097</u>	<u>8,520,368</u>
<u>\$ 3,197,534</u>	<u>\$ 194,512</u>	<u>\$ 1,290,054</u>	<u>\$ 277,208</u>	<u>\$ 388,488</u>	<u>\$ 65,526</u>	<u>\$ 93</u>	<u>\$ 435,788</u>	<u>\$ 9,576,240</u>

CHATHAM COUNTY, NORTH CAROLINA

**ENHANCED 911
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	2008			2007
	Final Budget	Actual	Variance Over/Under	Actual
Revenues:				
Other taxes and licenses:				
Land lines	\$ 280,000	\$ 138,653	\$ (141,347)	\$ 286,518
Restricted intergovernmental:				
Wireless	130,000	97,307	(32,693)	165,510
Emergency Telephone System	100,000	165,191	65,191	-
Investment earnings:				
Land lines	30,000	29,319	(681)	59,069
Wireless	10,000	18,198	8,198	30,803
Emergency Telephone System	-	3,033	3,033	-
Total revenues	<u>550,000</u>	<u>451,701</u>	<u>(98,299)</u>	<u>541,900</u>
Expenditures:				
Public safety				
Land lines	810,000	161,226	648,774	455,028
Wireless	640,000	8,748	631,252	198,858
Emergency Telephone System	100,000	50,110	49,890	-
Total expenditures	<u>1,550,000</u>	<u>220,084</u>	<u>1,329,916</u>	<u>653,886</u>
Revenues over (under) expenditures	<u>(1,000,000)</u>	<u>231,617</u>	<u>(1,428,215)</u>	<u>(111,986)</u>
Other Financing Sources (Uses):				
Transfers from (to) other funds				
Land lines	-	-	-	(72,819)
Appropriated fund balance:				
Land lines	500,000	-	-	-
Wireless	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(72,819)</u>
Net change in fund balance				
Land lines	-	6,746	6,746	(182,260)
Wireless	-	106,757	106,757	(2,545)
Emergency Telephone System	-	118,114	118,114	-
	<u>\$ -</u>	<u>231,617</u>	<u>\$ 231,617</u>	<u>(184,805)</u>
Fund Balances:				
Beginning of year - July 1				
Land lines		1,145,892		1,328,152
Wireless		616,493		619,038
		<u>1,762,385</u>		<u>1,947,190</u>
End of year - June 30				
E911		1,152,638		1,145,892
Wireless		723,250		616,493
Emergency Telephone System		118,114		-
Total		<u>\$ 1,994,002</u>		<u>\$ 1,762,385</u>

CHATHAM COUNTY, NORTH CAROLINA

FORFEITED PROPERTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Restricted intergovernmental:					
Controlled substance tax	\$ -	\$ 30,000	\$ 52,166	\$ 22,166	\$ 75,806
Drug forfeiture funds	-	40,000	91,566	51,566	1,382
Investment earnings:					
Controlled substance tax			4,072	4,072	366
Drug forfeiture funds	10,800	10,800	6,644	(4,156)	2,680
Other general revenues:					
Controlled substance tax	-	-	109	109	-
Drug forfeiture funds	-	-	611	611	-
Total revenues	<u>10,800</u>	<u>80,800</u>	<u>155,168</u>	<u>74,368</u>	<u>80,234</u>
Expenditures:					
Public safety:					
Controlled substance tax:					
Operating expenditures	27,000	53,968	55,679	(1,711)	32,933
Capital outlay	-	39,032	33,172	5,860	8,690
Forfeited property:					
Operating expenditures	10,800	44,800	28,784	16,016	-
Capital outlay	-	6,000	-	6,000	-
Total expenditures	<u>37,800</u>	<u>143,800</u>	<u>117,635</u>	<u>26,165</u>	<u>41,623</u>
Revenues over (under) expenditures	<u>(27,000)</u>	<u>(63,000)</u>	<u>37,533</u>	<u>100,533</u>	<u>38,611</u>
Other Financing Sources (Uses):					
Appropriated fund balance:					
Controlled substance tax	<u>27,000</u>	<u>63,000</u>	<u>-</u>	<u>(63,000)</u>	<u>-</u>
Net change in fund balance					
Controlled substance tax	-	-	(32,504)	(32,504)	34,549
Drug forfeiture funds	-	-	70,037	70,037	4,062
	<u>\$ -</u>	<u>\$ -</u>	<u>37,533</u>	<u>\$ 37,533</u>	<u>38,611</u>
Fund Balance:					
Beginning of year - July 1					
Controlled substance tax			84,486		49,937
Drug forfeiture funds			14,656		10,594
			<u>99,142</u>		<u>60,531</u>
End of year - June 30					
Controlled substance tax			51,982		84,486
Drug forfeiture funds			84,693		14,656
Total			<u>\$ 136,675</u>		<u>\$ 99,142</u>

CHATHAM COUNTY, NORTH CAROLINA

**SCHOOL CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	<u>Original Budget</u>	<u>2008</u>			<u>2007</u>
		<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
Revenues:					
Investment earnings	\$ 100	\$ 100	\$ 57	\$ (43)	\$ 216
Expenditures:					
Education	4,400	4,400	-	4,400	-
Revenues over (under) expenditures	(4,300)	(4,300)	57	4,357	216
Other Financing Sources (Uses):					
Transfers from (to) other funds					
Appropriated fund balance	4,300	4,300	-	(4,300)	-
Net change in fund balance	\$ -	\$ -	57	\$ 57	216
Fund Balance:					
Beginning of year - July 1			4,501		4,285
End of year - June 30			\$ 4,558		\$ 4,501

CHATHAM COUNTY, NORTH CAROLINA

RECREATION - PAYMENT IN LIEU
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Permits and fees	\$ 634,000	\$ 634,000	\$ 776,032	\$ 142,032	\$ 656,908
Investment earnings	35,000	35,000	65,150	30,150	84,866
Total revenues	<u>669,000</u>	<u>669,000</u>	<u>841,182</u>	<u>172,182</u>	<u>741,774</u>
Expenditures:					
Cultural and recreational	<u>2,646,851</u>	<u>1,282,492</u>	<u>-</u>	<u>1,282,492</u>	<u>-</u>
Revenues over (under) expenditures	<u>(1,977,851)</u>	<u>(613,492)</u>	<u>841,182</u>	<u>1,454,674</u>	<u>741,774</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds	-	(1,360,794)	(1,360,794)	-	(41,967)
Appropriated fund balance	<u>1,977,851</u>	<u>1,974,286</u>	<u>-</u>	<u>(1,974,286)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,977,851</u>	<u>613,492</u>	<u>(1,360,794)</u>	<u>(1,974,286)</u>	<u>(41,967)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(519,612)</u>	<u>\$ (519,612)</u>	<u>699,807</u>
Fund Balance:					
Beginning of year - July 1			<u>1,984,625</u>		<u>1,284,818</u>
End of year - June 30			<u>\$ 1,465,013</u>		<u>\$ 1,984,625</u>

CHATHAM COUNTY, NORTH CAROLINA

BYNUM CANOE ACCESS TRUST
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	<u>Original Budget</u>	<u>2008</u>			<u>2007</u>
		<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
Revenues:					
Investment earnings	\$ 200	\$ 200	\$ 722	\$ 522	\$ 437
Expenditures:					
Cultural and recreational	9,060	9,060	-	9,060	-
Revenues over (under) expenditures	(8,860)	(8,860)	722	9,582	437
Other Financing Sources (Uses):					
Transfers from (to) other funds					
Appropriated fund balance	8,860	8,860	-	(8,860)	-
Net change in fund balance	\$ -	\$ -	722	\$ 722	437
Fund Balance:					
Beginning of year - July 1			9,101		8,664
End of year - June 30			\$ 9,823		\$ 9,101

CHATHAM COUNTY, NORTH CAROLINA

**INDUSTRIAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2008</u>		<u>2007</u>
			<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
Revenues:					
Investment earnings	<u>900</u>	<u>900</u>	<u>508</u>	<u>(392)</u>	<u>1,934</u>
Expenditures:					
Economic and physical development	<u>40,250</u>	<u>40,250</u>	<u>-</u>	<u>40,250</u>	<u>-</u>
Revenues over (under) expenditures	<u>(39,350)</u>	<u>(39,350)</u>	<u>508</u>	<u>39,858</u>	<u>1,934</u>
Other Financing Sources (Uses):					
Appropriated fund balance	<u>39,350</u>	<u>39,350</u>	<u>-</u>	<u>(39,350)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>508</u>	<u>\$ 508</u>	<u>1,934</u>
Fund Balance:					
Beginning of year - July 1			<u>40,414</u>		<u>38,480</u>
End of year - June 30			<u>\$ 40,922</u>		<u>\$ 40,414</u>

CHATHAM COUNTY, NORTH CAROLINA

**PARKS FOUNDATION TRUST
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	\$ 1,400	\$ 1,400	\$ 5,500	\$ 4,100	\$ 3,031
Other general revenues	<u>21,000</u>	<u>21,000</u>	<u>18,829</u>	<u>(2,171)</u>	<u>20,677</u>
Total revenues	<u>22,400</u>	<u>22,400</u>	<u>24,329</u>	<u>1,929</u>	<u>23,708</u>
Expenditures:					
Cultural and recreational	<u>79,600</u>	<u>79,600</u>	<u>7,255</u>	<u>72,345</u>	<u>15,023</u>
Revenues over (under) expenditures	<u>(57,200)</u>	<u>(57,200)</u>	<u>17,074</u>	<u>74,274</u>	<u>8,685</u>
Other Financing Sources (Uses):					
Appropriated fund balance	<u>57,200</u>	<u>57,200</u>	<u>-</u>	<u>(57,200)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>17,074</u>	<u>\$ 17,074</u>	<u>8,685</u>
Fund Balance:					
Beginning of year - July 1			<u>58,970</u>		<u>50,285</u>
End of year - June 30			<u>\$ 76,044</u>		<u>\$ 58,970</u>

CHATHAM COUNTY, NORTH CAROLINA

EQUIPMENT CAPITAL RESERVE
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	\$ -	\$ -	\$ 57,097	\$ 57,097	\$ 86,321
Other general revenues	-	4,277	9,570	5,293	10,813
Total revenues	-	4,277	66,667	62,390	97,134
Expenditures:					
General government	2,690,141	2,599,200	-	2,599,200	-
Revenues over (under) expenditures	(2,690,141)	(2,594,923)	66,667	2,661,590	97,134
Other Financing Sources (Uses):					
Transfers from (to) other funds	665,141	573,423	1,100,000	526,577	230,570
Appropriated fund balance	2,025,000	2,021,500	-	(2,021,500)	-
Total other financing sources (uses)	2,690,141	2,594,923	1,100,000	(1,494,923)	230,570
Net change in fund balance	\$ -	\$ -	1,166,667	\$ 1,166,667	327,704
Fund Balance:					
Beginning of year - July 1			2,030,867		1,703,163
End of year - June 30			\$ 3,197,534		\$ 2,030,867

CHATHAM COUNTY, NORTH CAROLINA

**EMERGENCY VEHICLE REPLACEMENT CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	\$ 4,500	\$ 4,500	\$ 15,788	\$ 11,288	\$ 9,551
Expenditures:					
Public safety	197,500	177,314	-	177,314	-
Revenues over (under) expenditures	(193,000)	(172,814)	15,788	188,602	9,551
Other Financing Sources (Uses):					
Transfers from (to) other funds	-	(20,186)	(20,186)	-	-
Appropriated fund balance	193,000	193,000	-	(193,000)	-
Total other financing sources (uses)	193,000	172,814	(20,186)	(193,000)	-
Net change in fund balance	\$ -	\$ -	(4,398)	\$ (4,398)	9,551
Fund Balance:					
Beginning of year - July 1			198,910		189,359
End of year - June 30			\$ 194,512		\$ 198,910

CHATHAM COUNTY, NORTH CAROLINA

PERSONNEL SAVINGS RESERVE
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008		2007	
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	117,000	117,000	35,159	(81,841)	36,252
Expenditures:					
General government	490,971	490,971	-	490,971	-
Revenues over (under) expenditures	(373,971)	(373,971)	35,159	409,130	36,252
Other Financing Sources (Uses):					
Transfers from (to) other funds	(426,029)	(426,029)	-	426,029	500,000
Appropriated fund balance	800,000	800,000	-	(800,000)	-
Total other financing sources (uses)	373,971	373,971	-	(373,971)	500,000
Net change in fund balance	\$ -	\$ -	35,159	\$ 35,159	536,252
Fund Balance:					
Beginning of year - July 1			1,254,895		718,643
End of year - June 30			\$ 1,290,054		\$ 1,254,895

CHATHAM COUNTY, NORTH CAROLINA

COMMUNITY DEVELOPMENT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008		Variance Over/Under	2007
		Final Budget	Actual		Actual
Revenues:					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and licenses	-	-	-	-	-
Restricted intergovernmental	-	-	-	-	-
Permits and fees	-	-	-	-	-
Investment earnings	5,500	5,500	20,387	14,887	12,332
Other general revenues	-	-	-	-	-
Total revenues	<u>5,500</u>	<u>5,500</u>	<u>20,387</u>	<u>14,887</u>	<u>12,332</u>
Expenditures:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Economic and physical development	255,500	255,500	-	255,500	-
Cultural and recreational	-	-	-	-	-
Education	-	-	-	-	-
Total expenditures	<u>255,500</u>	<u>255,500</u>	<u>-</u>	<u>255,500</u>	<u>-</u>
Revenues over (under) expenditures	<u>(250,000)</u>	<u>(250,000)</u>	<u>20,387</u>	<u>270,387</u>	<u>12,332</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds	-	-	-	-	-
Appropriated fund balance	250,000	250,000	-	(250,000)	-
Total other financing sources (uses)	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>20,387</u>	<u>\$ 20,387</u>	<u>12,332</u>
Fund Balance:					
Beginning of year - July 1			<u>256,821</u>		<u>244,489</u>
End of year - June 30			<u>\$ 277,208</u>		<u>\$ 256,821</u>

CHATHAM COUNTY, NORTH CAROLINA

**ECONOMIC AND COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FROM GRANT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	Project Authorization	Actual		Total
		Prior Years	Current Year	
Revenues:				
Restricted intergovernmental:				
Federal grants:				
CDBG grants:				
Scattered Site Housing Project-2007	\$ 400,000	\$ -	\$ 148,860	\$ 148,860
3M Re-Use Project	600,000	172,140	-	172,140
EPA Grant:				
3M Re-Use Project	970,000	-	-	-
State grants:				
Clean water management trust:				
3M Re-Use Project	1,000,000	107,879	-	107,879
Total	2,970,000	280,019	148,860	428,879
Investment earnings	-	40,190	27,278	67,468
Total revenues	2,970,000	320,209	176,138	496,347
Expenditures:				
Economic and physical development:				
CDBG Scattered Site Housing Project-2007:				
Administration	40,000	-	27,500	27,500
Construction	360,000	-	121,360	121,360
Legal and administrative	-	-	156	156
	400,000	-	149,016	149,016
CDBG 3M Re-Use Project:				
Administration	126,240	122,300	-	122,300
Construction engineering	366,610	235,316	9,000	244,316
Environmental assessment	35,000	35,000	-	35,000
Surveying / easements	18,000	-	-	-
Legal and administrative	40,000	5,840	-	5,840
Construction	2,555,460	-	-	-
Contingency	928,690	-	-	-
	4,070,000	398,456	9,000	407,456
Total expenditures	4,470,000	398,456	158,016	556,472
Revenues over (under) expenditures	(1,500,000)	(78,247)	18,122	(60,125)
Other Financing Sources (Uses):				
Transfers from (to) other funds	-	448,613	-	448,613
Loan proceeds	1,500,000	-	-	-
Total other financing sources (uses)	1,500,000	448,613	-	448,613
Net change in fund balance	\$ -	\$ 370,366	18,122	\$ 388,488
Fund Balance:				
Beginning of year - July 1			370,366	
End of year - June 30			<u>388,488</u>	

CHATHAM COUNTY, NORTH CAROLINA

COURTHOUSE CLOCK
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008		2007	
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	\$ 1,300	\$ 1,300	\$ 4,833	\$ 3,533	\$ 2,950
Expenditures:					
General government	60,863	60,863	520	60,343	485
Revenues over (under) expenditures	(59,563)	(59,563)	4,313	63,876	2,465
Other Financing Sources (Uses):					
Appropriated fund balance	59,563	59,563	-	(59,563)	-
Net change in fund balance	\$ -	\$ -	4,313	\$ 4,313	2,465
Fund Balance:					
Beginning of year - July 1			61,213		58,748
End of year - June 30			\$ 65,526		\$ 61,213

CHATHAM COUNTY, NORTH CAROLINA

LIBRARY FOUNDATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	Original Budget	2008			2007
		Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Investment earnings	\$ -	\$ -	\$ 25	\$ 25	\$ 1
Other general revenues	-	-	7	7	60
Total revenues	-	-	32	32	61
Revenues over (under) expenditures	-	-	32	32	61
Net change in fund balance	\$ -	\$ -	32	\$ 32	61
Fund Balance:					
Beginning of year - July 1			61		-
End of year - June 30			\$ 93		\$ 61

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS COMBINING BALANCE SHEET JUNE 30, 2008

	<u>Combined Total</u>	<u>Bell's Annex</u>	<u>Bennett</u>	<u>Bonlee</u>	<u>Central Chatham</u>
Assets:					
Cash, cash equivalents, and investments	\$ 456,203	\$ 2,053	\$ 4,608	\$ 24,761	\$ 15,709
Property taxes receivable, net	160,078	1,537	4,302	11,372	17,303
Other receivables	<u>2,143</u>	<u>7</u>	<u>13</u>	<u>126</u>	<u>49</u>
Total assets	<u>\$ 618,424</u>	<u>\$ 3,597</u>	<u>\$ 8,923</u>	<u>\$ 36,259</u>	<u>\$ 33,061</u>
Liabilities and Fund Balances:					
Liabilities:					
Accounts payable and accrued liabilities	250	-	-	-	-
Unearned revenues	22,308	20	621	1,089	1,191
Deferred revenues	<u>160,078</u>	<u>1,537</u>	<u>4,302</u>	<u>11,372</u>	<u>17,303</u>
Total liabilities	<u>182,636</u>	<u>1,557</u>	<u>4,923</u>	<u>12,461</u>	<u>18,494</u>
Fund Balances:					
Reserved by State statute	2,143	7	13	126	49
Unreserved:					
Unreserved	<u>433,645</u>	<u>2,033</u>	<u>3,987</u>	<u>23,672</u>	<u>14,518</u>
Total fund balances	<u>435,788</u>	<u>2,040</u>	<u>4,000</u>	<u>23,798</u>	<u>14,567</u>
Total liabilities and fund balances	<u>\$ 618,424</u>	<u>\$ 3,597</u>	<u>\$ 8,923</u>	<u>\$ 36,259</u>	<u>\$ 33,061</u>

Schedule 24

<u>Circle City</u>	<u>Goldston</u>	<u>Hope</u>	<u>Moncure</u>	<u>North Chatham</u>	<u>Parkwood</u>	<u>Staley</u>	<u>West Sanford</u>
\$ 58,617	\$ 9,112	\$ 32,284	\$ 142,945	\$ 139,264	\$ 19,160	\$ 6,582	\$ 1,108
25,256	13,642	12,016	12,716	55,027	1,836	3,430	1,641
<u>267</u>	<u>27</u>	<u>138</u>	<u>793</u>	<u>591</u>	<u>96</u>	<u>31</u>	<u>5</u>
<u>\$ 84,140</u>	<u>\$ 22,781</u>	<u>\$ 44,438</u>	<u>\$ 156,454</u>	<u>\$ 194,882</u>	<u>\$ 21,092</u>	<u>\$ 10,043</u>	<u>\$ 2,754</u>
-	-	-	-	-	-	-	250
3,313	857	2,523	1,501	9,948	866	173	206
<u>25,256</u>	<u>13,642</u>	<u>12,016</u>	<u>12,716</u>	<u>55,027</u>	<u>1,836</u>	<u>3,430</u>	<u>1,641</u>
<u>28,569</u>	<u>14,499</u>	<u>14,539</u>	<u>14,217</u>	<u>64,975</u>	<u>2,702</u>	<u>3,603</u>	<u>2,097</u>
267	27	138	793	591	96	31	5
<u>55,304</u>	<u>8,255</u>	<u>29,761</u>	<u>141,444</u>	<u>129,316</u>	<u>18,294</u>	<u>6,409</u>	<u>652</u>
<u>55,571</u>	<u>8,282</u>	<u>29,899</u>	<u>142,237</u>	<u>129,907</u>	<u>18,390</u>	<u>6,440</u>	<u>657</u>
<u>\$ 84,140</u>	<u>\$ 22,781</u>	<u>\$ 44,438</u>	<u>\$ 156,454</u>	<u>\$ 194,882</u>	<u>\$ 21,092</u>	<u>\$ 10,043</u>	<u>\$ 2,754</u>

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Combined Totals			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 4,367,764	\$ 4,381,164	\$ 4,569,747	\$ 188,583
Investment earnings	-	-	34,151	34,151
Total revenues	<u>4,367,764</u>	<u>4,381,164</u>	<u>4,603,898</u>	<u>222,734</u>
Expenditures:				
Public safety:				
Fire protection contracts	4,343,763	4,343,763	4,340,076	3,687
Commissions	208,001	221,401	216,131	5,270
Total expenditures	<u>4,551,764</u>	<u>4,565,164</u>	<u>4,556,207</u>	<u>8,957</u>
Revenues over (under) expenditures	<u>(184,000)</u>	<u>(184,000)</u>	<u>47,691</u>	<u>231,691</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>184,000</u>	<u>184,000</u>	-	<u>(184,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>47,691</u>	<u>\$ 47,691</u>
Fund Balances:				
Beginning of year - July 1			<u>388,097</u>	
End of year - June 30			<u>\$ 435,788</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Bells Annex Fire District			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:				
Ad valorem taxes	\$ 57,568	\$ 58,068	\$ 57,937	\$ (131)
Investment earnings	-	-	307	307
Total revenues	<u>57,568</u>	<u>58,068</u>	<u>58,244</u>	<u>176</u>
Expenditures:				
Public safety:				
Fire protection contracts	54,743	54,743	54,743	-
Commissions	2,825	3,325	2,882	443
Total expenditures	<u>57,568</u>	<u>58,068</u>	<u>57,625</u>	<u>443</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>619</u>	<u>619</u>
Other Financing Sources (Uses):				
Appropriated fund balance	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>619</u>	<u>\$ 619</u>
Fund Balances:				
Beginning of year - July 1			<u>1,421</u>	
End of year - June 30			<u>\$ 2,040</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Bennett Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 81,425	\$ 81,425	\$ 83,079	\$ 1,654
Investment earnings	-	-	512	512
Total revenues	<u>81,425</u>	<u>81,425</u>	<u>83,591</u>	<u>2,166</u>
Expenditures:				
Public safety:				
Fire protection contracts	82,795	82,795	82,795	-
Commissions	3,630	3,630	3,707	(77)
Total expenditures	<u>86,425</u>	<u>86,425</u>	<u>86,502</u>	<u>(77)</u>
Revenues over (under) expenditures	<u>(5,000)</u>	<u>(5,000)</u>	<u>(2,911)</u>	<u>2,089</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>5,000</u>	<u>5,000</u>	-	<u>(5,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(2,911)	<u>\$ (2,911)</u>
Fund Balances:				
Beginning of year - July 1			<u>6,911</u>	
End of year - June 30			<u>\$ 4,000</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Bonlee Fire District			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:				
Ad valorem taxes	\$ 188,232	\$ 188,832	\$ 197,283	\$ 8,451
Investment earnings	-	-	1,450	1,450
Total revenues	<u>188,232</u>	<u>188,832</u>	<u>198,733</u>	<u>9,901</u>
Expenditures:				
Public safety:				
Fire protection contracts	181,311	181,311	181,311	-
Commissions	8,921	9,521	9,200	321
Total expenditures	<u>190,232</u>	<u>190,832</u>	<u>190,511</u>	<u>321</u>
Revenues over (under) expenditures	<u>(2,000)</u>	<u>(2,000)</u>	<u>8,222</u>	<u>10,222</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>2,000</u>	<u>2,000</u>	-	<u>(2,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	8,222	<u>\$ 8,222</u>
Fund Balances:				
Beginning of year - July 1			<u>15,576</u>	
End of year - June 30			<u>\$ 23,798</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Central Chatham Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 191,023	\$ 191,023	\$ 197,208	\$ 6,185
Investment earnings	-	-	1,208	1,208
Total revenues	<u>191,023</u>	<u>191,023</u>	<u>198,416</u>	<u>7,393</u>
Expenditures:				
Public safety:				
Fire protection contracts	187,220	187,220	187,220	-
Commissions	<u>8,803</u>	<u>8,803</u>	<u>9,022</u>	<u>(219)</u>
Total expenditures	<u>196,023</u>	<u>196,023</u>	<u>196,242</u>	<u>(219)</u>
Revenues over (under) expenditures	<u>(5,000)</u>	<u>(5,000)</u>	<u>2,174</u>	<u>7,174</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>5,000</u>	<u>5,000</u>	-	<u>(5,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>2,174</u>	<u>\$ 2,174</u>
Fund Balances:				
Beginning of year - July 1			<u>12,393</u>	
End of year - June 30			<u>\$ 14,567</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Circle City Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 557,023	\$ 558,323	\$ 588,435	\$ 30,112
Investment earnings	-	-	4,153	4,153
Total revenues	<u>557,023</u>	<u>558,323</u>	<u>592,588</u>	<u>34,265</u>
Expenditures:				
Public safety:				
Fire protection contracts	550,387	550,387	550,387	-
Commissions	26,636	27,936	27,960	(24)
Total expenditures	<u>577,023</u>	<u>578,323</u>	<u>578,347</u>	<u>(24)</u>
Revenues over (under) expenditures	<u>(20,000)</u>	<u>(20,000)</u>	<u>14,241</u>	<u>34,241</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>20,000</u>	<u>20,000</u>	-	<u>(20,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>14,241</u>	<u>\$ 14,241</u>
Fund Balances:				
Beginning of year - July 1			<u>41,330</u>	
End of year - June 30			<u>\$ 55,571</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Goldston Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 164,849	\$ 165,649	\$ 171,527	\$ 5,878
Investment earnings	-	-	1,107	1,107
Total revenues	<u>164,849</u>	<u>165,649</u>	<u>172,634</u>	<u>6,985</u>
Expenditures:				
Public safety:				
Fire protection contracts	170,292	170,292	170,292	-
Commissions	<u>7,557</u>	<u>8,357</u>	<u>7,817</u>	<u>540</u>
Total expenditures	<u>177,849</u>	<u>178,649</u>	<u>178,109</u>	<u>540</u>
Revenues over (under) expenditures	<u>(13,000)</u>	<u>(13,000)</u>	<u>(5,475)</u>	<u>7,525</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>13,000</u>	<u>13,000</u>	-	<u>(13,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(5,475)</u>	<u>\$ (5,475)</u>
Fund Balances:				
Beginning of year - July 1			<u>13,757</u>	
End of year - June 30			<u>\$ 8,282</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Hope Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 283,340	\$ 284,140	\$ 298,655	\$ 14,515
Investment earnings	-	-	2,093	2,093
Total revenues	<u>283,340</u>	<u>284,140</u>	<u>300,748</u>	<u>16,608</u>
Expenditures:				
Public safety:				
Fire protection contracts	280,165	280,165	280,165	-
Commissions	13,175	13,975	13,724	251
Total expenditures	<u>293,340</u>	<u>294,140</u>	<u>293,889</u>	<u>251</u>
Revenues over (under) expenditures	<u>(10,000)</u>	<u>(10,000)</u>	<u>6,859</u>	<u>16,859</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>10,000</u>	<u>10,000</u>	-	<u>(10,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	6,859	<u>\$ 6,859</u>
Fund Balances:				
Beginning of year - July 1			<u>23,040</u>	
End of year - June 30			<u>\$ 29,899</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Moncure Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 381,755	\$ 385,255	\$ 423,355	\$ 38,100
Investment earnings	-	-	6,738	6,738
Total revenues	<u>381,755</u>	<u>385,255</u>	<u>430,093</u>	<u>44,838</u>
Expenditures:				
Public safety:				
Fire protection contracts	403,493	403,493	403,493	-
Commissions	18,262	21,762	20,270	1,492
Total expenditures	<u>421,755</u>	<u>425,255</u>	<u>423,763</u>	<u>1,492</u>
Revenues over (under) expenditures	<u>(40,000)</u>	<u>(40,000)</u>	<u>6,330</u>	<u>46,330</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>40,000</u>	<u>40,000</u>	-	<u>(40,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	6,330	<u>\$ 6,330</u>
Fund Balances:				
Beginning of year - July 1			<u>135,907</u>	
End of year - June 30			<u>\$ 142,237</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	North Chatham Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 2,184,311	\$ 2,188,811	\$ 2,263,309	\$ 74,498
Investment earnings	-	-	14,695	14,695
Total revenues	<u>2,184,311</u>	<u>2,188,811</u>	<u>2,278,004</u>	<u>89,193</u>
Expenditures:				
Public safety:				
Fire protection contracts	2,154,561	2,154,561	2,154,561	-
Commissions	104,750	109,250	107,726	1,524
Total expenditures	<u>2,259,311</u>	<u>2,263,811</u>	<u>2,262,287</u>	<u>1,524</u>
Revenues over (under) expenditures	<u>(75,000)</u>	<u>(75,000)</u>	<u>15,717</u>	<u>90,717</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>75,000</u>	<u>75,000</u>	-	<u>(75,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>15,717</u>	<u>\$ 15,717</u>
Fund Balances:				
Beginning of year - July 1			<u>114,190</u>	
End of year - June 30			<u>\$ 129,907</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Parkwood Fire District			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:				
Ad valorem taxes	\$ 209,371	\$ 210,171	\$ 220,868	\$ 10,697
Investment earnings	-	-	1,327	1,327
Total revenues	<u>209,371</u>	<u>210,171</u>	<u>222,195</u>	<u>12,024</u>
Expenditures:				
Public safety:				
Fire protection contracts	204,099	204,099	204,099	-
Commissions	<u>10,272</u>	<u>11,072</u>	<u>10,742</u>	<u>330</u>
Total expenditures	<u>214,371</u>	<u>215,171</u>	<u>214,841</u>	<u>330</u>
Revenues over (under) expenditures	<u>(5,000)</u>	<u>(5,000)</u>	<u>7,354</u>	<u>12,354</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>5,000</u>	<u>5,000</u>	-	<u>(5,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>7,354</u>	<u>\$ 7,354</u>
Fund Balances:				
Beginning of year - July 1			<u>11,036</u>	
End of year - June 30			<u>\$ 18,390</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Staley Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 41,657	\$ 42,257	\$ 44,626	\$ 2,369
Investment earnings	-	-	398	398
Total revenues	<u>41,657</u>	<u>42,257</u>	<u>45,024</u>	<u>2,767</u>
Expenditures:				
Public safety:				
Fire protection contracts	47,754	47,754	47,754	-
Commissions	1,903	2,503	2,018	485
Total expenditures	<u>49,657</u>	<u>50,257</u>	<u>49,772</u>	<u>485</u>
Revenues over (under) expenditures	<u>(8,000)</u>	<u>(8,000)</u>	<u>(4,748)</u>	<u>3,252</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>8,000</u>	<u>8,000</u>	-	<u>(8,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(4,748)	<u>\$ (4,748)</u>
Fund Balances:				
Beginning of year - July 1			<u>11,188</u>	
End of year - June 30			<u>\$ 6,440</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS
COMBINING SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	West Sanford Fire District			
	Original Budget	Final Budget	Actual	Variance Over/Under
Revenues:				
Ad valorem taxes	\$ 27,210	\$ 27,210	\$ 23,465	\$ (3,745)
Investment earnings	-	-	163	163
Total revenues	<u>27,210</u>	<u>27,210</u>	<u>23,628</u>	<u>(3,582)</u>
Expenditures:				
Public safety:				
Fire protection contracts	26,943	26,943	23,256	3,687
Commissions	1,267	1,267	1,063	204
Total expenditures	<u>28,210</u>	<u>28,210</u>	<u>24,319</u>	<u>3,891</u>
Revenues over (under) expenditures	<u>(1,000)</u>	<u>(1,000)</u>	<u>(691)</u>	<u>309</u>
Other Financing Sources (Uses):				
Appropriated fund balance	<u>1,000</u>	<u>1,000</u>	-	<u>(1,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(691)	<u>\$ (691)</u>
Fund Balances:				
Beginning of year - July 1			<u>1,348</u>	
End of year - June 30			<u>\$ 657</u>	

NON-MAJOR CAPITAL PROJECT FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital and capital facilities other than those financed by the proprietary funds and trust funds.

Individual Fund Descriptions:

- **Mapping Project** – Accounts for the funds used for the development of the County’s geographic information system countywide mapping project.
- **Imaging Project** – Accounts for funds used to imaging county records and storing that information electronically.
- **Southwest Chatham Park Project** – Accounts for the financing and construction of a park for the recreational use of residents of the County.
- **School Wastewater Improvement Project** – Accounts for funds used to help maintain and improve existing school wastewater systems.

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CHATHAM COUNTY, NORTH CAROLINA

NONMAJOR CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2008

	<u>Mapping Project</u>	<u>Imaging Project</u>	<u>Southwest Chatham Park Project</u>	<u>School Wastewater Improvement Project</u>	<u>Total</u>
Assets:					
Cash, cash equivalents, and investments	\$ -	\$ 218,061	\$ 3,335	\$ 8,448	\$ 229,844
Other receivables	-	683	19	48	750
Total assets	<u>\$ -</u>	<u>\$ 218,744</u>	<u>\$ 3,354</u>	<u>\$ 8,496</u>	<u>\$ 230,594</u>
Fund Balances:					
Unreserved					
Unreserved - undesignated	-	218,744	3,354	8,496	230,594
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 218,744</u>	<u>\$ 3,354</u>	<u>\$ 8,496</u>	<u>\$ 230,594</u>

CHATHAM COUNTY, NORTH CAROLINA

**NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Mapping Project</u>	<u>Imaging Project</u>	<u>Southwest Chatham Southwest Park Project</u>	<u>School Wastewater Improvement Project</u>	<u>Total</u>
Revenues:					
Investment earnings	\$ -	\$ 9,290	\$ 269	\$ 625	\$ 10,184
Restricted intergovernmental	<u>35,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,297</u>
Total revenues	<u>35,297</u>	<u>9,290</u>	<u>269</u>	<u>625</u>	<u>45,481</u>
Expenditures:					
General government	<u>57,063</u>	<u>24,617</u>	<u>-</u>	<u>-</u>	<u>81,680</u>
Revenues over (under) expenditures	<u>(21,766)</u>	<u>(15,327)</u>	<u>269</u>	<u>625</u>	<u>(36,199)</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Net change in fund balance	(21,766)	84,673	269	625	63,801
Fund Balances:					
Beginning of year - July 1	<u>21,766</u>	<u>134,071</u>	<u>3,085</u>	<u>7,871</u>	<u>166,793</u>
End of year - June 30	<u>\$ -</u>	<u>\$ 218,744</u>	<u>\$ 3,354</u>	<u>\$ 8,496</u>	<u>\$ 230,594</u>

CHATHAM COUNTY, NORTH CAROLINA

MAPPING PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
Revenues:					
Grants	\$ 35,297	\$ -	\$ 35,297	\$ 35,297	\$ -
Expenditures:					
General government:					
Operating expenditures:					
Contract administration	121,365	64,302	57,063	121,365	-
Revenues over (under) expenditures	(86,068)	(64,302)	(21,766)	(86,068)	-
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Special Revenue Funds:					
Enhanced 910	72,819	72,819	-	72,819	-
General Fund	13,249	13,249	-	13,249	-
Total other financing sources (uses)	86,068	86,068	-	86,068	-
Net change in fund balance	\$ -	\$ 21,766	\$ (21,766)	\$ -	\$ -

CHATHAM COUNTY, NORTH CAROLINA

IMAGING PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
Revenues:					
Investment earnings	\$ -	\$ 8,733	\$ 9,290	\$ 18,023	\$ 18,023
Expenditures:					
General government:					
Contracted services	75,000	48,699	19,537	68,236	6,764
Equipment	425,000	125,963	5,080	131,043	293,957
Total expenditures	500,000	174,662	24,617	199,279	300,721
Revenues over (under) expenditures	(500,000)	(165,929)	(15,327)	(181,256)	318,744
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
General Fund	500,000	300,000	100,000	400,000	(100,000)
Net change in fund balance	\$ -	\$ 134,071	\$ 84,673	\$ 218,744	\$ 218,744

CHATHAM COUNTY, NORTH CAROLINA

**SOUTHWEST CHATHAM PARK PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
Revenues:					
Restricted intergovernmental:					
State grants	\$ 276,900	\$ 276,900	\$ -	\$ 276,900	\$ -
Investment earnings	7,961	9,311	269	9,580	1,619
Other general revenues:					
Grants from non-profit organizations	6,000	6,000	-	6,000	-
Local fundraising	7,497	7,811	-	7,811	314
Other	6,000	6,000	-	6,000	-
Total revenues	<u>304,358</u>	<u>306,022</u>	<u>269</u>	<u>306,291</u>	<u>1,933</u>
Expenditures:					
Cultural and recreational:					
Capital outlay:					
Professional services	34,552	34,551	-	34,551	1
Facilities	407,579	407,579	-	407,579	-
Equipment	31,228	31,167	-	31,167	61
Land purchase	95,436	95,435	-	95,435	1
Land clearing, grading, drainage	39,562	39,562	-	39,562	-
Total expenditures	<u>608,357</u>	<u>608,294</u>	<u>-</u>	<u>608,294</u>	<u>63</u>
Revenues over (under) expenditures	<u>(303,999)</u>	<u>(302,272)</u>	<u>269</u>	<u>(302,003)</u>	<u>1,996</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Recreation in Lieu	53,999	55,357	-	55,357	1,358
General Fund	250,000	250,000	-	250,000	-
Total other financing sources (uses)	<u>303,999</u>	<u>305,357</u>	<u>-</u>	<u>305,357</u>	<u>1,358</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 3,085</u>	<u>\$ 269</u>	<u>\$ 3,354</u>	<u>\$ 3,354</u>

CHATHAM COUNTY, NORTH CAROLINA

**SCHOOL WASTEWATER IMPROVEMENT PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Project Budget</u>	<u>Actual</u>		<u>Total</u>	<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>		
Revenues:					
Investment earnings	\$ 5,000	\$ 5,695	\$ 625	\$ 6,320	\$ 1,320
Expenditures:					
Intergovernmental:					
Educational:					
Capital outlay - construction	33,375	26,199	-	26,199	7,176
Revenues over (under) expenditures	(28,375)	(20,504)	625	(19,879)	8,496
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
School Wastewater Capital Reserve	28,375	28,375	-	28,375	-
Net change in fund balance	\$ -	\$ 7,871	\$ 625	\$ 8,496	\$ 8,496

ENTERPRISE FUNDS

The Enterprise Funds are used to account for County operations that are financed and operated in a manner similar to private business enterprises. The costs of providing services to the general public on a continuing basis are financed primarily through user charges.

Individual Fund Descriptions:

- **Utility Fund** – Accounts for the water and sewer operations of the County.
- **Solid Waste Management Fund** – Accounts for the operations of the County's collection and disposal of solid waste.

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CHATHAM COUNTY, NORTH CAROLINA

UTILITY FUND
 SCHEDULE OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2008
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007

	2008			2007
	Final Budget	Actual	Variance Over/Under	Actual
Revenues:				
Charges for services	\$ 4,760,124	\$ 4,522,123	\$ (238,001)	\$ 5,111,583
Unrestricted intergovernmental	93,300	93,300	-	-
Other operating revenues	-	2,029	2,029	40,937
Investment earnings	90,000	132,300	42,300	118,376
Total revenues	<u>4,943,424</u>	<u>4,749,752</u>	<u>(193,672)</u>	<u>5,270,896</u>
Expenditures:				
Salaries and employee benefits	1,198,691	1,140,249	58,442	1,065,304
Operating expenditures	2,560,966	2,223,263	337,703	2,055,698
Capital outlay	259,083	177,795	81,288	113,223
Debt service:				
Principal	140,029	140,031	(2)	140,032
Interest	50,919	50,661	258	57,121
Total expenditures	<u>4,209,688</u>	<u>3,731,999</u>	<u>477,689</u>	<u>3,431,378</u>
Revenues over (under) expenditures	<u>733,736</u>	<u>1,017,753</u>	<u>284,017</u>	<u>1,839,518</u>
Other Financing Sources (Uses):				
Interfund transfers	(798,736)	(900,000)	(101,264)	(815,635)
Appropriated fund balance	65,000	-	(65,000)	-
Total other financing sources (uses)	<u>(733,736)</u>	<u>(900,000)</u>	<u>(166,264)</u>	<u>(815,635)</u>
Revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>117,753</u>	<u>\$ 117,753</u>	<u>\$ 1,023,883</u>
This schedule is included to show budgetary compliance.				
Reconciliation to Net Income:				
Water Capital Reserve - revenues		2,006,311		
Vehicle Replacement Reserve - revenues		32,839		
Water Capital Projects - revenues		409,709		
Reconciling items:				
Transfers in - Water Capital Reserve		2,264,003		
Transfers in - Water Capital Projects		130,000		
Debt principal		140,031		
Capital outlay		177,795		
Depreciation		(877,318)		
Loss on disposal of capital asset		(85,077)		
Increase in accrued vacation pay		(15,399)		
Net income		<u>\$ 4,300,647</u>		

CHATHAM COUNTY, NORTH CAROLINA

**WATER CAPITAL RESERVE
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	<u>2008</u>			<u>2007</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
Revenues:				
Charges for services	\$ 4,245,500	\$ 1,865,840	\$ (2,379,660)	\$ 1,903,553
Investment earnings	-	140,471	140,471	293,021
Total revenues	<u>4,245,500</u>	<u>2,006,311</u>	<u>(2,239,189)</u>	<u>2,196,574</u>
Expenditures:				
Capital outlay:				
Construction	<u>5,568,239</u>	<u>-</u>	<u>5,568,239</u>	<u>-</u>
Revenues over (under) expenditures	<u>(1,322,739)</u>	<u>2,006,311</u>	<u>3,329,050</u>	<u>2,196,574</u>
Other Financing Sources (Uses):				
Intrafund transfers	(41,264)	900,000	941,264	(2,980,650)
Transfers from (to) other funds	<u>1,364,003</u>	<u>1,364,003</u>	<u>-</u>	<u>6,125,295</u>
Total other financing sources (uses)	<u>1,322,739</u>	<u>2,264,003</u>	<u>941,264</u>	<u>3,144,645</u>
Revenues and other financing sources (uses) over (under) expenditures and other financingsources (uses)	<u>\$ -</u>	<u>\$ 4,270,314</u>	<u>\$ 4,270,314</u>	<u>\$ 5,341,219</u>

CHATHAM COUNTY, NORTH CAROLINA

**VEHICLE REPLACEMENT RESERVE
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	2008			2007
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
Revenues:				
Other operating revenues	\$ -	\$ -	\$ -	\$ 5,785
Investment earnings	<u>8,000</u>	<u>32,839</u>	<u>24,839</u>	<u>17,632</u>
Total revenues	<u>8,000</u>	<u>32,839</u>	<u>24,839</u>	<u>23,417</u>
Expenditures:				
Operating expenses	<u>440,000</u>	<u>-</u>	<u>440,000</u>	<u>-</u>
Revenues over (under) expenditures	<u>(432,000)</u>	<u>32,839</u>	<u>464,839</u>	<u>23,417</u>
Other Financing Sources (Uses):				
Interfund transfers	-	-	-	42,173
Appropriated fund balance	<u>432,000</u>	<u>-</u>	<u>(432,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>432,000</u>	<u>-</u>	<u>(432,000)</u>	<u>42,173</u>
Revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>\$ 32,839</u>	<u>\$ 32,839</u>	<u>\$ 65,590</u>

CHATHAM COUNTY, NORTH CAROLINA

**WATER CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008**

	Project Authorization	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
Revenues:					
Investment earnings	\$ 23,220	\$ 22,507	\$ 12,489	\$ 34,996	\$ 11,776
Unrestricted intergovernmental	397,219	-	397,220	397,220	
Intergovernmental grant	240,000	224,199	-	224,199	(15,801)
Total revenues	660,439	246,706	409,709	656,415	(4,024)
Expenditures:					
Capital outlay:					
USDA Project	4,020,201	158,810	65,999	224,809	3,795,392
Westward Distribution Project	14,897,219	3,900,229	7,784,858	11,685,087	3,212,132
North Chatham Hydraulics	2,535,557	2,165,583	206,958	2,372,541	163,016
Raw Water Pump Station	2,767,500	131,500	-	131,500	2,636,000
Silk Hope School	1,507,385	1,190,185	49,310	1,239,495	267,890
Jordan Lake plant upgrade	6,175,000	350,000	11,514	361,514	5,813,486
Jordan Lake west side intake	6,214,047	-	-	-	6,214,047
Business Campus	7,683,346	5,147,646	2,201,261	7,348,907	334,439
Southern Supreme	419,239	352,219	599	352,818	66,421
Total expenditures	46,219,494	13,396,172	10,320,499	23,716,671	22,502,823
Revenues over (under) expenditures	(45,559,055)	(13,149,466)	(9,910,790)	(23,060,256)	22,498,799
Other Financing Sources (Uses):					
Transfers (to) from other funds	309,239	7,063,007	130,000	7,193,007	6,883,768
Intrafund transfers - Water Capital Reserve	2,623,037	3,884,121	-	3,884,121	1,261,084
Proceeds from borrowing for:					
Southeast water district	3,909,501	-	-	-	(3,909,501)
Westward distribution project	14,500,000	-	14,500,000	14,500,000	-
Raw Water Pump Station	2,767,500	-	-	-	(2,767,500)
Silk Hope school	1,507,385	-	-	-	(1,507,385)
Jordan Lake plant upgrade	6,175,000	-	-	-	(6,175,000)
Jordan Lake west side intake	6,214,047	-	-	-	(6,214,047)
Business Campus	7,553,346	-	-	-	(7,553,346)
Total other financing sources (uses)	45,559,055	10,947,128	14,630,000	25,577,128	(19,981,927)
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	\$ -	\$ (2,202,338)	\$ 4,719,210	\$ 2,516,872	\$ 2,516,872

CHATHAM COUNTY, NORTH CAROLINA

**SOLID WASTE MANAGEMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	2008				2007
	Original Budget	Final Budget	Actual	Variance Over/Under	Actual
Revenues:					
Charges for services	\$ 2,407,280	\$ 2,407,280	\$ 2,547,855	\$ 140,575	\$ 2,468,868
Other operating revenues	70,000	70,000	89,038	19,038	82,786
Investment earnings	60,000	60,000	65,512	5,512	98,725
Grants and subsidies	10,000	10,000	16,319	6,319	29,179
Total revenues	<u>2,547,280</u>	<u>2,547,280</u>	<u>2,718,724</u>	<u>171,444</u>	<u>2,679,558</u>
Expenditures:					
Collection and disposal:					
Salaries and employee benefits	673,780	673,780	655,539	18,241	641,989
Operating expenditures	1,873,500	1,873,500	1,584,475	289,025	1,530,137
Capital outlay	303,000	303,000	79,711	223,289	66,430
Total expenditures	<u>2,850,280</u>	<u>2,850,280</u>	<u>2,319,725</u>	<u>530,555</u>	<u>2,238,556</u>
Revenues over (under) expenditures	<u>(303,000)</u>	<u>(303,000)</u>	<u>398,999</u>	<u>701,999</u>	<u>441,002</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Solid Waste Capital Reserve	303,000	303,000	-	(303,000)	-
Landfill Boundary Project	-	-	(60,000)	-	-
Total other financing sources (uses)	<u>303,000</u>	<u>303,000</u>	<u>(60,000)</u>	<u>(303,000)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>338,999</u>	<u>\$ 398,999</u>	<u>\$ 441,002</u>

This schedule is included to show budgetary compliance.

Reconciliation to Net Income:

Solid Waste Management Reserve	24,468
Solid Waste Capital Projects	60,113
Reconciling items:	
Capital outlay	79,711
Capitalized capital project expenditures:	
Depreciation	(189,192)
Decrease (Increase) in vacation pay accrual	(724)
Net income	<u>\$ 313,375</u>

CHATHAM COUNTY, NORTH CAROLINA

**SOLID WASTE MANAGEMENT RESERVE
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	<u>2008</u>		<u>2007</u>	
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
Revenues:				
Investment earnings	\$ 7,000	\$ 24,468	\$ 17,468	\$ 14,802
Expenditures:				
Environmental protection	13,036	-	13,036	-
Revenues over (under) expenditures	(6,036)	24,468	30,504	14,802
Other Financing Sources (Uses):				
Transfers from (to) other funds:				
Solid Waste Management Operating	(303,000)	-	303,000	-
Appropriated fund balance	309,036	-	(309,036)	-
Total other financing sources (uses)	6,036	-	(6,036)	-
Revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	\$ -	\$ 24,468	\$ 24,468	\$ 14,802

CHATHAM COUNTY, NORTH CAROLINA

**SOLID WASTE CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008**

	Project Budget	Actual			Variance Over/Under
		Prior Years	Current Year	Total	
Revenues:					
Investment earnings	\$ -	\$ 27,082	\$ 113	\$ 27,195	\$ 27,195
Expenditures:					
Capital outlay:					
Engineering	3,923	3,923	-	3,923	-
Wells/abandonment	37,217	27,010	168	27,178	10,039
Land	173,888	168,608	-	168,608	5,280
Surveying	14,150	12,212	-	12,212	1,938
Appraisal	1,850	1,850	-	1,850	-
Relocation expenses	50,000	-	46,658	46,658	3,342
Legal services	11,809	11,809	-	11,809	-
Total expenditures	292,837	225,412	46,826	272,238	20,599
Revenues over (under) expenditures	(292,837)	(198,330)	(46,713)	(245,043)	47,794
Other Financing Sources (Uses):					
Transfers from other funds:					
Solid Waste Management	292,837	232,837	60,000	292,837	-
Revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	\$ -	\$ 34,507	\$ 13,287	\$ 47,794	\$ 47,794

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INTERNAL SERVICE FUNDS

The Self-Insurance Internal Service Fund is used to account for health, dental and workers' compensation insurance premiums received and claims paid under the County's self-insured health, dental and workers' compensation benefits plan.

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CHATHAM COUNTY, NORTH CAROLINA

**SELF-INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN NET ASSETS - FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007**

	2008			2007
	Financial Plan	Actual	Variance Over/Under	Actual
Revenues:				
Charges for services	\$ 3,711,371	\$ 3,762,148	\$ 50,777	\$ 3,548,459
Investment earnings	70,000	46,465	(23,535)	144,695
Total revenues	<u>3,781,371</u>	<u>3,808,613</u>	<u>27,242</u>	<u>3,693,154</u>
Expenditures:				
Other operating expenditures:				
Benefits paid:				
Health insurance	2,663,637	2,359,213	304,424	2,031,177
Dental insurance	220,860	152,950	67,910	141,150
Workers compensation	230,000	110,619	119,381	-
Administrative costs:				
Health insurance	598,434	552,571	45,863	577,273
Dental insurance	18,440	18,108	332	25,347
Workers compensation	50,000	44,810	5,190	233,253
Other services	-	-	-	78,779
Total expenditures	<u>3,781,371</u>	<u>3,238,271</u>	<u>543,100</u>	<u>3,086,979</u>
Revenues over (under) expenditures	<u>-</u>	<u>570,342</u>	<u>570,342</u>	<u>606,175</u>
Revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>570,342</u>	<u>\$ 570,342</u>	<u>606,175</u>
Fund Balances:				
Beginning of year - July 1		<u>2,080,330</u>		<u>1,474,155</u>
End of year - June 30		<u>\$ 2,650,672</u>		<u>\$ 2,080,330</u>

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AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

Individual Fund Descriptions:

- **Social Services Agency Fund Accounts** – This fund accounts for the monies of indigents for which the county Department of Social Services acts as an agent.
- **Chatham County Cooperative Extension Fund** – This fund accounts for fees collected for programs conducted by the Chatham County Cooperative Extension Service.
- **Goldston-Gulf Sanitary District Agency Fund** – This fund accounts for the property taxes collected for a special tax district located within the County.
- **Chatham County Municipalities Agency Fund** – This fund accounts for property taxes collected and remitted to municipalities located within the County.
- **Fines and Forfeitures Fund** – This fund accounts for fines and forfeitures collected by the County that are required to be remitted to the Chatham County Board of Education.
- **State Motor Vehicle Tax Fund** – This fund accounts for monies collected and remitted to the State for enhancements to the NC Department of Motor Vehicles computer system that will combine motor vehicle registration renewal and motor vehicle property tax collections.

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CHATHAM COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
TRUST AND AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	<u>Balance July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2008</u>
Social Services:				
Assets:				
Cash, cash equivalents, and investments	\$ 107,827	\$ 181,257	\$ 180,719	\$ 108,365
Liabilities:				
Due to agency participants	\$ 107,827	\$ 500,997	\$ 500,459	\$ 108,365
Chatham County Cooperative Extension:				
Assets:				
Cash, cash equivalents, and investments	\$ 105,182	\$ 97,770	\$ 48,121	\$ 154,831
Other receivables	714	854	723	845
Total assets	<u>\$ 105,896</u>	<u>\$ 98,624</u>	<u>\$ 48,844</u>	<u>\$ 155,676</u>
Liabilities:				
Due to other governmental agencies	<u>\$ 105,896</u>	<u>\$ 136,203</u>	<u>\$ 86,423</u>	<u>\$ 155,676</u>
Goldston-Gulf Sanitary District:				
Assets:				
Cash, cash equivalents, and investments	\$ 2,109	\$ 87,400	\$ 87,187	\$ 2,322
Property taxes receivable	10,269	89,594	88,472	11,391
Allowance for uncollected taxes	(1,756)	431	862	(2,187)
Other receivables	79	4	79	4
Total assets	<u>\$ 10,701</u>	<u>\$ 177,429</u>	<u>\$ 176,600</u>	<u>\$ 11,530</u>
Liabilities:				
Due to other governmental agencies	<u>\$ 10,701</u>	<u>\$ 177,428</u>	<u>\$ 176,599</u>	<u>\$ 11,530</u>
Chatham County Municipalities:				
Assets:				
Cash, cash equivalents, and investments	\$ 32,903	\$ 2,030,499	\$ 1,993,797	\$ 69,605
Property taxes receivable	172,599	2,342,715	2,333,333	181,981
Allowance for uncollected taxes	(23,200)	20,238	40,476	(43,438)
Total assets	<u>\$ 182,302</u>	<u>\$ 4,393,452</u>	<u>\$ 4,367,606</u>	<u>\$ 208,148</u>
Liabilities:				
Due to other governmental agencies	<u>\$ 182,302</u>	<u>\$ 4,393,685</u>	<u>\$ 4,367,839</u>	<u>\$ 208,148</u>

CHATHAM COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
TRUST AND AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	<u>Balance July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2008</u>
Fines and Forfeitures:				
Assets:				
Cash	\$ -	\$ 344,307	\$ 344,207	\$ 100
Due from other governmental agencies	30,826	29,228	30,826	29,228
Total assets	<u>\$ 30,826</u>	<u>\$ 373,535</u>	<u>\$ 375,033</u>	<u>\$ 29,328</u>
Liabilities:				
Due to other governmental agencies	<u>\$ 30,826</u>	<u>\$ 342,709</u>	<u>\$ 344,207</u>	<u>\$ 29,328</u>
State Motor Vehicle Tax Fund				
Assets:				
Cash, cash equivalents, and investments	\$ 1,535	\$ 23,301	\$ 22,776	\$ 2,060
Total assets	<u>\$ 1,535</u>	<u>\$ 23,301</u>	<u>\$ 22,776</u>	<u>\$ 2,060</u>
Liabilities:				
Due to other governmental agencies	<u>\$ 1,535</u>	<u>\$ 23,301</u>	<u>\$ 22,776</u>	<u>\$ 2,060</u>
Combining Totals:				
Assets:				
Cash, cash equivalents, and investments	\$ 249,556	\$ 2,764,534	\$ 2,676,807	\$ 337,283
Property taxes receivable	182,868	2,432,309	2,421,805	193,372
Allowance for uncollected taxes	(24,956)	20,669	41,338	(45,625)
Due from other governmental agencies	30,826	29,228	30,826	29,228
Other receivables	793	858	802	849
Total assets	<u>\$ 439,087</u>	<u>\$ 5,247,598</u>	<u>\$ 5,171,578</u>	<u>\$ 515,107</u>
Liabilities:				
Due to agency participants	\$ 107,827	\$ 500,997	\$ 500,459	\$ 108,365
Due to other governmental agencies	331,260	5,073,326	4,997,844	406,742
Total liabilities	<u>\$ 439,087</u>	<u>\$ 5,574,323</u>	<u>\$ 5,498,303</u>	<u>\$ 515,107</u>

OTHER SUPPLEMENTAL SCHEDULES

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CHATHAM COUNTY, NORTH CAROLINA

SCHEDULE OF AD VALOREM TAXES RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2008

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2007</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Uncollected Balance June 30, 2008</u>
2007-2008	\$ -	\$ 43,952,341	\$ 42,958,322	\$ 994,019
2006-2007	960,269	-	748,229	212,040
2005-2006	295,121	-	136,087	159,034
2004-2005	131,972	-	52,569	79,403
2003-2004	90,055	-	26,871	63,184
2002-2003	68,485	-	14,243	54,242
2001-2002	66,447	-	12,457	53,990
2000-2001	62,289	-	5,894	56,395
1999-2000	42,288	-	5,066	37,222
1998-1999	33,679	-	2,869	30,810
1997-1998	46,211	-	46,029	182
	<u>\$ 1,796,816</u>	<u>\$ 43,952,341</u>	<u>\$ 44,008,636</u>	<u>1,740,521</u>

Plus: uncollected 2007-2008 ad valorem taxes receivable
on annually registered vehicles and tax discoveries

561,027

Less allowance for uncollectible ad valorem taxes receivable

(351,468)

Ad valorem taxes receivable (net)

\$ 1,950,080

Reconciliation with Revenues:

Ad valorem taxes - General Fund

\$ 44,214,727

Reconciling Items:

Interest collected and penalties

(287,197)

Releases and other credits

81,106

Total collections and credits

\$ 44,008,636

CHATHAM COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT YEAR LEVY
COUNTY-WIDE LEVY
FOR THE YEAR ENDED JUNE 30, 2008

	County-Wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 6,868,056,731	\$ 0.617	\$ 42,375,921	\$ 40,307,724	\$ 2,068,197
Motor vehicles/other property taxed at prior year's rate	188,764,998		1,126,929	-	1,126,929
Penalties	-		60,541	60,541	-
Total	<u>7,056,821,729</u>		<u>43,563,391</u>	<u>40,368,265</u>	<u>3,195,126</u>
Discoveries:					
Current year's taxes	54,935,479	\$ 0.617	338,955	221,032	117,923
Prior year taxes	100,991,393		620,795	592,855	27,940
Penalties	-		101,315	101,315	-
Total	<u>155,926,872</u>		<u>1,061,065</u>	<u>915,202</u>	<u>145,863</u>
Abatements:					
Current year's taxes	(72,263,991)	\$ 0.617	(445,870)	(298,881)	(146,989)
Prior year taxes	(31,555,061)		(193,263)	(169,051)	(24,212)
Penalties	-		(32,982)	(32,982)	-
Total	<u>(103,819,052)</u>		<u>(672,115)</u>	<u>(500,914)</u>	<u>(171,201)</u>
Total property valuation	<u>\$ 7,108,929,549</u>				
Net levy			43,952,341	40,782,553	3,169,788
Uncollected taxes at June 30, 2008			<u>994,019</u>	<u>734,712</u>	<u>259,307</u>
Current year's taxes collected			<u>\$ 42,958,322</u>	<u>\$ 40,047,841</u>	<u>\$ 2,910,481</u>
Current levy collection percentage			<u>97.74%</u>	<u>98.20%</u>	<u>91.82%</u>

CHATHAM COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT YEAR LEVY COUNTY-WIDE LEVY FOR THE YEAR ENDED JUNE 30, 2008

Secondary Market Disclosures

Assessed Valuation:	
Assessment Ratio (1)	100%
Real Property	\$ 5,859,984,203
Personal Property	1,019,232,386
Public Service Companies (2)	229,712,960
Total Assessed Valuation	<u>\$ 7,108,929,549</u>
Tax Rate per \$100	<u>\$ 0.617</u>
Levy (includes discoveries, releases and abatements) (3)	<u>\$ 43,952,341</u>

In addition to the County-wide rate, the following lists the levy by the County on behalf of fire protection/rescue districts for the fiscal year ended June 30, 2008:

Fire protection/rescue districts:

Bennett	\$ 247,601
Bonlee	195,211
Central Chatham	193,551
Circle City	576,699
Goldston	167,721
Hope	289,570
Moncure	412,016
North Chatham	2,254,134
Bells Annex	57,594
Parkwood	216,792
Staley	43,461
West Sanford	22,398
Total	<u>\$ 4,676,748</u>

- (1) Percentage of appraised value has been established by statute.
- (2) Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission
- (3) The levy includes penalties.

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