

## **REQUIRED SUPPLEMENTAL FINANCIAL DATA**

This section contains additional information required by generally accepted accounting principles.

- Schedule of Funding Progress for the Law Enforcement Officers' Special Separation Allowance
- Schedule of Employer Contributions for the Law Enforcement Officers' Special Separation Allowance
- Notes to the Required Schedules for the Law Enforcement Officers' Special Separation Allowance

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## CHATHAM COUNTY, NORTH CAROLINA

LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE  
 REQUIRED SUPPLEMENTAL INFORMATION  
 FOR THE YEAR ENDED JUNE 30, 2007

Actuarial Valuation Date	Schedule of Funding Progress					
	Actuarial Value of Assets A	Actuarial Accrued Liability (AAL) - Projected Unit Credit B	Unfunded AAL (UAAL) B-A	Funded Ratio A / B	Covered Payroll C	UAAL as a % of Covered Payroll (B-A) / C
12/31/2006	\$ 236,479	\$ 332,293	\$ 95,814	71.17%	\$ 2,272,967	4.22%
12/31/2005	236,479	332,293	95,814	71.17%	2,272,967	4.22%
12/31/2004	200,295	407,418	207,123	49.16%	1,969,308	10.52%
12/31/2003	221,643	386,219	164,576	57.39%	1,725,446	9.54%
12/31/2002	240,128	463,720	223,592	51.78%	1,676,160	13.34%
12/31/2001	232,426	361,955	129,529	64.21%	1,700,692	7.62%
12/31/2000	223,475	328,760	105,285	67.98%	1,510,164	6.97%
12/31/1999	210,348	213,251	2,903	98.64%	1,391,192	0.21%
12/31/1998	195,573	192,466	(3,107)	101.61%	1,306,605	-0.24%
12/31/1997	160,664	188,196	27,532	85.37%	1,180,528	2.33%
12/31/1996	139,396	168,295	28,899	82.83%	1,125,290	2.57%
12/31/1995	143,771	158,630	14,859	90.63%	1,033,073	1.44%

\* Reflects changes in actuarial assumptions

## CHATHAM COUNTY, NORTH CAROLINA

LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE  
REQUIRED SUPPLEMENTAL INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2007

<u>Schedule of Employer Contributions</u>		
<u>Year Ended</u> <u>June 30</u>	<u>Annual</u> <u>Required</u> <u>Contributions</u>	<u>Percentage</u> <u>Contributed</u>
2007	\$ 32,751	122.13%
2006	44,137	90.00%
2005	36,914	135.45%
2004	40,811	122.52%
2003	34,825	121.80%
2002	30,154	68.88%
2001	16,074	93.32%
2000	14,369	104.39%
1999	16,372	91.62%
1998	15,273	98.21%
1997	14,921	67.00%
1996	12,190	0.00%
1995	9,760	51.20%

## Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date:	December 31, 2006
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Pay Closed
Remaining Amortization Period:	25 Years
Asset Valuation Method:	Market Value
Actuarial Assumptions:	
Investment Rate of Return	7.25%
Projected Salary Increases	4.2% to 12.3%
Includes Inflation at	3.75%
Cost of Living Adjustments	N/A

**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

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**MAJOR GOVERNMENTAL FUNDS**

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## **GENERAL FUND**

The general fund accounts for resources traditionally associated with government that is not required to be accounted for in other funds.

## **IMPACT FEES FUND**

The impact fees fund accounts for an additional fee charged on all building permits issued for the construction of new dwellings. Impact fees collected are to be used to offset a portion of the cost of new school construction

## **SCHOOL CONSTRUCTION FUND**

The school construction fund accounts for the construction of new school facilities and additions to existing facilities. Certificates of participation will be issued to fund a majority of the projects.

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## CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>				
<b>Ad Valorem Taxes:</b>				
Current Year:				
Real/Personal	\$ 35,262,457	\$ 36,539,154	\$ 1,276,697	\$ 33,462,505
Motor Vehicles	2,417,655	2,682,015	264,360	2,818,863
Total	37,680,112	39,221,169	1,541,057	36,281,368
Prior Year:				
Real/Personal	533,690	520,574	(13,116)	495,214
Motor Vehicles	271,250	289,022	17,772	239,441
Total	804,940	809,596	4,656	734,655
Penalties, interest, other	180,000	210,270	30,270	232,685
Total ad valorem taxes	38,665,052	40,241,035	1,575,983	37,248,708
<b>Local Option Sales Tax:</b>				
Article 39 - 1 percent	3,769,326	3,849,492	80,166	3,399,963
Article 40 - 1/2 percent	2,636,072	3,035,856	399,784	2,705,372
Article 42 - 1/2 percent	2,623,237	3,017,508	394,271	2,691,613
Article 44 - 1/2 percent	2,036,257	2,214,014	177,757	1,998,376
Total local option sales tax	11,064,892	12,116,870	1,051,978	10,795,324
<b>Other Taxes and Licenses:</b>				
Deed stamp excise tax	450,000	733,172	283,172	671,566
Cable TV franchise	100,000	87,028	(12,972)	127,336
Occupancy tax	96,533	108,507	11,974	103,756
Video programming	-	53,288	53,288	-
Rental vehicles	4,500	6,959	2,459	6,565
Total other taxes and licenses	651,033	988,954	337,921	909,223
<b>Unrestricted Intergovernmental:</b>				
Payments in lieu of taxes	50,000	56,033	6,033	56,324
Beer and wine excise tax	190,000	204,961	14,961	196,417
Other	45,000	41,044	(3,956)	43,336
Total unrestricted intergovernmental	285,000	302,038	17,038	296,077
<b>Restricted Intergovernmental:</b>				
State and federal grants	8,996,153	9,769,301	773,148	8,079,508
Total restricted intergovernmental	8,996,153	9,769,301	773,148	8,079,508
<b>Permits and Fees:</b>				
Inspections fees	1,000,000	1,097,777	97,777	1,047,705
Register of Deeds' fees	400,000	471,763	71,763	475,544
Concealed weapon permits	5,000	5,725	725	4,670
Beer and wine permits	2,500	3,010	510	2,855
Other	3,000	3,820	820	3,240
Total permits and fees	1,410,500	1,582,095	171,595	1,534,014

## CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Sales and Services:</b>				
Collection fees - tax	170,000	192,902	22,902	177,558
Fire inspection fees	53,000	67,587	14,587	67,505
Social services	35,000	66,005	31,005	52,282
Erosion Control Fees	200,000	351,270	151,270	197,700
Planning fees	80,000	130,038	50,038	129,235
Sheriff	49,295	57,596	8,301	62,029
Health	1,238,128	1,365,835	127,707	1,351,201
Library	20,000	27,392	7,392	27,537
Recreation fees	37,000	46,947	9,947	38,350
Charges to other funds	180,561	181,061	500	-
Other	18,500	32,342	13,842	46,240
Total sales and services	2,081,484	2,518,975	437,491	2,149,637
<b>Investment Earnings:</b>				
Interest on investments	670,000	1,136,235	466,235	986,284
Total investments earnings	670,000	1,136,235	466,235	986,284
<b>Other General Revenues:</b>				
Rent	43,830	53,593	9,763	53,656
Contributions and donations	192,332	254,231	61,899	306,037
Miscellaneous	2,000	394,160	392,160	47,413
Total other general revenue	238,162	701,984	463,822	407,106
Total revenues	64,062,276	69,357,487	5,295,211	62,405,881
<b>Expenditures:</b>				
<b>General Government:</b>				
<b>Governing Board:</b>				
Salaries and benefits	214,250	213,964	286	222,713
Other operating expenditures	128,533	126,529	2,004	77,683
Total governing board	342,783	340,493	2,290	300,396
<b>Administration:</b>				
Salaries and benefits	501,275	496,233	5,042	395,357
Other operating expenditures	112,301	98,237	14,064	47,747
Capital outlay	-	-	-	11,200
Total administration	613,576	594,470	19,106	454,304
<b>Finance:</b>				
Salaries and benefits	495,291	486,617	8,674	435,334
Other operating expenditures	158,873	119,930	38,943	149,117
Capital outlay	-	-	-	7,832
Total finance	654,164	606,547	47,617	592,283

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Information Services:</b>				
Salaries and benefits	560,222	509,774	50,448	429,732
Other operating expenditures	271,601	232,083	39,518	133,981
Capital outlay	8,175	-	8,175	8,430
Total information services	839,998	741,857	98,141	572,143
<b>Tax Administration:</b>				
Salaries and benefits	458,908	429,903	29,005	394,912
Other operating expenditures	529,821	502,370	27,451	390,571
Capital outlay	15,000	-	15,000	-
Total tax administration	1,003,729	932,273	71,456	785,483
<b>GIS:</b>				
Salaries and benefits	95,220	95,062	158	92,669
Other operating expenditures	11,948	8,157	3,791	5,766
Total GIS	107,168	103,219	3,949	98,435
<b>Revaluation:</b>				
Salaries and benefits	220,474	212,028	8,446	182,366
Other operating expenses	46,634	27,328	19,306	27,322
Capital outlay	25,000	19,248	5,752	-
Total revaluation	292,108	258,604	33,504	209,688
<b>Legal Services:</b>				
Salaries and benefits	-	9,216	(9,216)	-
Professional services	75,000	85,937	(10,937)	62,000
Other operating expenses	19,500	20,202	(702)	240
Total legal services	94,500	115,355	(20,855)	62,240
<b>Court Programs:</b>				
Other operating expenditures	71,505	53,979	17,526	61,675
Total court programs	71,505	53,979	17,526	61,675
<b>Elections:</b>				
Salaries and benefits	156,644	142,443	14,201	138,501
Other operating expenses	164,103	140,989	23,114	521,566
Capital outlay	55,720	1,400	54,320	23,225
Total elections	376,467	284,832	91,635	683,292
<b>General Services:</b>				
Other operating expenses	622,213	124,174	498,039	67,713
Capital outlay	-	103,749	(103,749)	-
Total general services	622,213	227,923	394,290	67,713

## CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Register of Deeds:</b>				
Salaries and benefits	332,977	325,367	7,610	314,036
Other operating expenses	224,915	195,065	29,850	147,395
Total Register of Deeds	557,892	520,432	37,460	461,431
<b>Facilities Management:</b>				
Salaries and benefits	357,671	355,686	1,985	342,449
Other operating expenditures	708,735	612,487	96,248	591,453
Capital outlay	12,000	11,983	17	18,429
Total buildings and grounds	1,078,406	980,156	98,250	952,331
<b>Garage:</b>				
Salaries and benefits	89,471	89,433	38	87,249
Other operating expenditures	21,716	17,105	4,611	(40,783)
Capital outlay	-	-	-	18,388
Total garage	111,187	106,538	4,649	64,854
Total general government	6,765,696	5,866,678	899,018	5,366,268
<b>Public Safety:</b>				
<b>Sheriff:</b>				
Salaries and benefits	3,739,489	3,508,806	230,683	3,256,961
Other operating expenditures	604,097	883,704	(279,607)	565,656
Capital outlay	503,046	397,984	105,062	457,052
Total sheriff	4,846,632	4,790,494	56,138	4,279,669
<b>Telecommunications:</b>				
Salaries and benefits	896,630	775,088	121,542	724,578
Other operating expenses	115,132	99,967	15,165	79,978
Total telecommunications	1,011,762	875,055	136,707	804,556
<b>Jail:</b>				
Salaries and benefits	697,603	668,515	29,088	673,211
Other operating expenses	227,453	221,584	5,869	181,568
Capital outlay	15,000	6,193	8,807	3,900
Total jail	940,056	896,292	43,764	858,679
<b>Pension Trust Fund</b>	40,000	40,000	-	40,000
<b>Inspections:</b>				
Salaries and benefits	482,549	448,270	34,279	456,425
Other operating expenditures	77,449	46,763	30,686	54,214
Total inspections	559,998	495,033	64,965	510,639

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Fire Inspections:</b>				
Salaries and benefits	246,467	233,256	13,211	237,780
Other operating expenses	38,004	26,276	11,728	24,920
Capital outlay	-	-	-	14,209
Total fire inspections	284,471	259,532	24,939	276,909
<b>Emergency Operations:</b>				
Salaries and benefits	170,759	170,735	24	163,388
Other operating expenditures	254,711	221,496	33,215	202,651
Capital outlay	26,169	15,638	10,531	26,310
Total emergency operations	451,639	407,869	43,770	392,349
<b>Emergency Medical Services:</b>				
Other operating expenditures	49,427	11,469	37,958	8,095
Assistance to county rescue squads	105,600	95,500	10,100	105,600
Contracted services	1,632,464	1,633,509	(1,045)	1,307,464
Total emergency medical services	1,787,491	1,740,478	47,013	1,421,159
<b>Court-Related Programs:</b>				
Salaries and benefits	239,965	236,360	3,605	224,598
Operating expenses	416,962	354,479	62,483	286,209
Total court related programs	656,927	590,839	66,088	510,807
Total public safety	10,578,976	10,095,592	483,384	9,094,767
<b>Economic and Physical Development:</b>				
<b>Planning:</b>				
Salaries and employee benefits	369,996	348,756	21,240	309,349
Other operating expenditures	71,187	72,301	(1,114)	34,821
Total planning	441,183	421,057	20,126	344,170
<b>Central Permitting:</b>				
Salaries and employee benefits	161,365	160,226	1,139	154,520
Other operating expenses	38,738	22,097	16,641	23,429
Total central permitting	200,103	182,323	17,780	177,949
<b>Erosion Control:</b>				
Salaries and benefits	104,157	86,910	17,247	54,725
Operating expenses	8,965	5,372	3,593	12,182
Capital outlay	-	-	-	16,465
Total erosion control	113,122	92,282	20,840	83,372
<b>Economic Development:</b>				
Other operating expenditures	394,014	214,009	180,005	251,012
Total economic development	394,014	214,009	180,005	251,012

## CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>County Extension:</b>				
Salaries and benefits	4,800	7,797	(2,997)	3,055
Other operating expenditures	340,008	325,023	14,985	276,325
Total county extension	344,808	332,820	11,988	279,380
<b>Soil and Water Conservation:</b>				
Salaries and employee benefits	180,601	156,430	24,171	170,436
Other operating expenditures	34,714	19,542	15,172	15,395
Total soil and water	215,315	175,972	39,343	185,831
<b>Travel and Tourism:</b>				
Salaries and employee benefits	68,430	68,071	359	65,893
Other operating expenses	25,604	25,361	243	24,234
Capital outlay	2,500	-	2,500	-
Total travel and tourism	96,534	93,432	3,102	90,127
Total economic and physical development	1,805,079	1,511,895	293,184	1,411,841
<b>Human Services:</b>				
<b>Health</b>				
Salaries and benefits	4,284,233	4,026,878	257,355	3,808,722
Other operating expenditures	1,196,199	950,358	245,841	1,007,196
Capital outlay	106,269	94,001	12,268	-
Total health	5,586,701	5,071,237	515,464	4,815,918
<b>Social Services:</b>				
<b>Administration</b>				
Salaries and benefits	4,268,481	3,936,543	331,938	3,700,498
Other operating expenditures	841,983	699,716	142,267	643,409
Capital outlay	-	-	-	91,090
Total administration	5,110,464	4,636,259	474,205	4,434,997
<b>Public Assistance:</b>				
Special Assistance to Adults	405,000	412,949	(7,949)	420,906
Day Care	2,237,171	2,070,840	166,331	1,983,635
Foster Care - IV E	487,828	241,226	246,602	310,487
Medicaid - County Share	2,438,216	2,205,716	232,500	2,162,813
State Foster Home	143,223	62,849	80,374	82,574
Other assistance programs	987,065	660,672	326,393	628,300
Total public assistance	6,698,503	5,654,252	1,044,251	5,588,715
Total social services	11,808,967	10,290,511	1,518,456	10,023,712
<b>Mental Health:</b>				
Mental health appropriation	402,231	402,231	-	386,450
Other expenditures	128,525	129,180	(655)	139,949
Total mental health	530,756	531,411	(655)	526,399

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Council on Aging:</b>				
Salaries and benefits	136,503	136,768	(265)	126,509
Other operating expenditures	855,899	855,849	50	1,893
Appropriation	-	-	-	785,620
Total council on aging	992,402	992,617	(215)	914,022
<b>Family Resource Center:</b>				
Salaries and benefits	67,161	67,591	(430)	64,280
Operating expenses	4,700	438	4,262	232
Total Family Resource Center	71,861	68,029	3,832	64,512
Appropriations to non profit agencies	478,560	477,642	918	647,618
Total human services	19,469,247	17,431,447	2,037,800	16,992,181
<b>Cultural and Recreational:</b>				
<b>Library:</b>				
Salaries and benefits	515,694	517,517	(1,823)	476,834
Other operating expenditures	315,826	247,927	67,899	328,054
Capital outlay	2,950	2,985	(35)	26,525
Total library	834,470	768,429	66,041	831,413
Appropriations to nonprofit agencies	14,977	14,977	-	5,000
<b>Recreation:</b>				
Salaries and benefits	159,633	160,426	(793)	142,886
Other operating expenditures	245,699	220,388	25,311	182,866
Capital outlay	24,000	44,655	(20,655)	-
Total recreation	429,332	425,469	3,863	325,752
Total cultural and recreational	1,278,779	1,208,875	69,904	1,162,165
<b>Education:</b>				
<b>Public Schools:</b>				
Appropriation	19,118,805	19,118,805	-	18,353,504
Capital Outlay	2,357,550	2,030,950	326,600	86,912
Total Public Schools	21,476,355	21,149,755	326,600	18,440,416
<b>Community College:</b>				
Community college - current	354,171	354,171	-	334,124
Arts incubator	48,620	48,620	-	48,620
Community college - capital outlay	7,714	6,738	976	-
Total community college	410,505	409,529	976	382,744
Total Education	21,886,860	21,559,284	327,576	18,823,160

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Debt Service:</b>				
<b>Principal:</b>				
Public schools - principal	1,851,085	1,841,904	9,181	1,855,821
Community college - principal	53,789	53,789	-	54,872
Capital lease principal	8,159	1,642	6,517	10,710
Total principal	1,913,033	1,897,335	15,698	1,921,403
<b>Interest and Fees:</b>				
Public schools - interest	1,219,351	1,219,349	2	685,430
Community college - interest	14,079	14,079	-	16,000
General building projects-interest	344,729	344,727	2	-
Certificates of Participation issuance cost	806,474	806,473	1	-
Capital lease interest	5,162	11,678	(6,516)	2,610
Total interest	2,389,795	2,396,306	(6,511)	704,040
Total debt service	4,302,828	4,293,641	9,187	2,625,443
Total expenditures	66,087,465	61,967,412	4,120,053	55,475,825
Revenues over (under) expenditures	(2,025,189)	7,390,075	9,415,264	6,930,056
<b>Other Financing Sources (Uses):</b>				
<b>Operating transfers in:</b>				
<b>Special Revenue Funds:</b>				
Revaluation	-	-	-	3,948
Equipment Capital Reserve	582,751	429,573	(153,178)	-
Industrial Reserve	-	-	-	41,000
Impact fees	60,000	58,400	(1,600)	83,466
Personnel Savings	341,232	-	(341,232)	-
Capital Improvements Reserve	-	806,473	806,473	-
<b>Capital Projects Funds:</b>				
Facilities Improvements	-	-	-	10,337
Total operating transfers in	983,983	1,294,446	310,463	138,751
<b>Operating transfers out:</b>				
<b>Special Revenue Funds:</b>				
CIP Reserve	(2,501,181)	(2,501,181)	-	(2,352,392)
Equipment Capital Reserve	(600,000)	(660,143)	(60,143)	(600,000)
Personnel Savings	-	(500,000)	(500,000)	-
Utility	(6,125,295)	(6,125,295)	-	(1,088,098)
<b>Capital Projects:</b>				
Mapping Project	(5,000)	(13,249)	(8,249)	-
Facilities Improvements	(955,505)	(955,505)	-	(790,678)
Imaging project	(100,000)	(100,000)	-	(100,000)
Total operating transfers out	(10,286,981)	(10,855,373)	(568,392)	(4,931,168)
Total operating transfers in (out)	(9,302,998)	(9,560,927)	(257,929)	(4,792,417)

CHATHAM COUNTY, NORTH CAROLINA

GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance	Actual
<b>Loan Proceeds:</b>				
Installment proceeds	820,676	-	(820,676)	-
Total	820,676	-	(820,676)	-
Total other financing sources (uses)	(8,482,322)	(9,560,927)	(1,078,605)	(4,792,417)
Net change in fund balance	(10,507,511)	(2,170,852)	8,336,659	2,137,639
Appropriated fund balance	10,507,511	-	(10,507,511)	-
Net change in fund balance	-	(2,170,852)	(2,170,852)	2,137,639
<b>Fund Balances:</b>				
Beginning of year - July 1		23,999,935		21,862,296
End of year - June 30		\$ 21,829,083		\$ 23,999,935

## CHATHAM COUNTY, NORTH CAROLINA

## IMPACT FEES

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Permits and fees	\$ 1,985,000	\$ 2,833,500	\$ 848,500	\$ 1,798,850
Investment earnings	90,000	385,827	295,827	230,038
Total revenues	<u>2,075,000</u>	<u>3,219,327</u>	<u>1,144,327</u>	<u>2,028,888</u>
<b>Expenditures:</b>				
Education	<u>8,382,312</u>	<u>-</u>	<u>8,382,312</u>	<u>-</u>
Revenues over (under) expenditures	<u>(6,307,312)</u>	<u>3,219,327</u>	<u>9,526,639</u>	<u>2,028,888</u>
<b>Other Financing Sources (Uses):</b>				
Transfers to other funds:				
General Fund	(60,000)	(58,400)	1,600	(83,466)
Appropriated fund balance	<u>6,367,312</u>	<u>-</u>	<u>(6,367,312)</u>	<u>-</u>
Total other financing sources (uses)	<u>6,307,312</u>	<u>(58,400)</u>	<u>(6,365,712)</u>	<u>(83,466)</u>
Net change in fund balance	<u>\$ -</u>	<u>3,160,927</u>	<u>\$ 3,160,927</u>	<u>1,945,422</u>
<b>Fund Balances:</b>				
Beginning of year - July 1		<u>6,467,293</u>		<u>4,521,871</u>
End of year - June 30		<u>\$ 9,628,220</u>		<u>\$ 6,467,293</u>

## CHATHAM COUNTY, NORTH CAROLINA

SCHOOL CONSTRUCTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Actual		Variance Over/Under	
	Prior Years	Current Year		Total
<b>Expenditures:</b>				
Education:				
Construction	\$ 1,104,222	\$ 15,343,949	\$ 16,448,171	\$ 6,228,882
Total expenditures	<u>1,104,222</u>	<u>15,343,949</u>	<u>16,448,171</u>	<u>6,228,882</u>
Revenues over (under) expenditures	<u>(1,104,222)</u>	<u>(15,343,949)</u>	<u>(16,448,171)</u>	<u>6,228,882</u>
<b>Other Financing Sources (Uses):</b>				
Debt obligations issued	-	22,555,911	22,555,911	(121,142)
Transfers from (to) other funds:				
Capital Reserve	1,008,717	-	1,008,717	1,008,717
Total other financing sources (uses)	<u>1,008,717</u>	<u>22,555,911</u>	<u>23,564,628</u>	<u>887,575</u>
<b>Net change in fund balance</b>	<u>\$ (95,505)</u>	<u>\$ 7,211,962</u>	<u>\$ 7,116,457</u>	<u>\$ 7,116,457</u>

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**NON-MAJOR GOVERNMENTAL FUNDS**

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## CHATHAM COUNTY, NORTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2007

	<b>Total Nonmajor Special Revenue Funds</b>	<b>Total Nonmajor Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>			
Cash, cash equivalents and investments	\$ 13,323,071	\$ 5,694,222	\$ 19,017,293
Property taxes receivable, net of allowance	165,753	-	165,753
Due from other governmental agencies	58,914	32,974	91,888
Other receivables	<u>72,321</u>	<u>264</u>	<u>72,585</u>
Total assets	<u>\$ 13,620,059</u>	<u>\$ 5,727,460</u>	<u>\$ 19,347,519</u>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	\$ 123,567	\$ 629,529	\$ 753,096
Unearned revenues	27,680	-	27,680
Deferred revenues	<u>165,753</u>	<u>-</u>	<u>165,753</u>
Total liabilities	<u>317,000</u>	<u>629,529</u>	<u>946,529</u>
<b>Fund Balances:</b>			
<b>Reserved:</b>			
Reserved by State statute	103,363	-	103,363
For courthouse clocks	61,213	-	61,213
<b>Unreserved:</b>			
Designated - subsequent year's budget	10,058,496	-	10,058,496
Unreserved	<u>3,079,987</u>	<u>5,097,931</u>	<u>8,177,918</u>
Total fund balances	<u>13,303,059</u>	<u>5,097,931</u>	<u>18,400,990</u>
Total liabilities and fund balances	<u>\$ 13,620,059</u>	<u>\$ 5,727,460</u>	<u>\$ 19,347,519</u>

## CHATHAM COUNTY, NORTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2007

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Ad valorem taxes	\$ 3,936,140	\$ -	\$ 3,936,140
Other taxes and licenses	286,518	-	286,518
Restricted intergovernmental	381,828	12,500	394,328
Permits and fees	656,908	-	656,908
Investment earnings	1,313,551	25,319	1,338,870
Other general revenues	32,932	151	33,083
Total revenues	<u>6,607,877</u>	<u>37,970</u>	<u>6,645,847</u>
<b>Expenditures:</b>			
General government	485	2,335,967	2,336,452
Public safety	4,423,437	177,627	4,601,064
Economic and physical development	164,950	-	164,950
Cultural and recreational	15,023	136,986	152,009
Total expenditures	<u>4,603,895</u>	<u>2,650,580</u>	<u>7,254,475</u>
Revenues over (under) expenditures	<u>2,003,982</u>	<u>(2,612,610)</u>	<u>(608,628)</u>
<b>Other Financing Sources (Uses):</b>			
Transfers from (to) other funds	(4,752,515)	1,183,540	(3,568,975)
Debt obligations issued	7,859,765	5,800,000	13,659,765
Total	<u>3,107,250</u>	<u>6,983,540</u>	<u>10,090,790</u>
Net change in fund balances	5,111,232	4,370,930	9,482,162
<b>Fund Balances:</b>			
Beginning of year - July 1	8,191,827	727,001	8,918,828
End of year - June 30	<u>\$ 13,303,059</u>	<u>\$ 5,097,931</u>	<u>\$ 18,400,990</u>

## NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources that are legally restricted to expenditures for specific purposes.

### Individual Fund Descriptions:

- **Enhanced 911 Fund** – Accounts for the activities of a county-wide emergency telephone service funded by telephone company line charges.
- **Forfeited Property Fund** – Accounts for revenues received from federal and State law enforcement agencies as a result of property confiscations through court convictions of criminal activities. These funds must be used by the County for law enforcement purposes.
- **School Capital Reserve Fund** – Accounts for the accumulation of funds to be used to offset a portion of the cost of new school construction.
- **Recreation - Payment in Lieu Fund** – Accounts for an additional fee charged to developers of new subdivision lots (except family subdivisions) within the County. Recreation fees are used to offset the cost of recreational facilities within the district that the subdivision is located.
- **Bynum Canoe Access Trust Fund** – Accounts for funds received from the Triangle Land Conservancy to aid in the maintenance and upkeep of the Haw River canoe access.
- **Industrial Reserve Fund** – Accounts for the accumulation of funds to be used for industrial recruitment.
- **Parks Foundation Trust Fund** – Accounts for money received on behalf of the Chatham County Parks Foundation to aid in financing recreational activities.

- **Equipment Capital Reserve Fund** – Accounts for the accumulation of funds for large capital purchases.
- **Emergency Vehicle Replacement Capital Reserve Fund** – Accounts for the accumulation of funds to assist local rescue squads with the purchase of emergency vehicles.
- **Personnel Savings Reserve Fund** – Accounts for the accumulation of funds resulting from lapsed salaries which will be used to offset the cost of the County’s pay-for-performance merit system.
- **Community Development Fund** – Accounts for the activities financed under a grant agreement with the North Carolina Department of Commerce.
- **Economic and Community Development Fund** – Accounts for the activities financed under grant agreements with the North Carolina Department of Commerce.
- **Capital Improvement Plan Fund** – Accounts for the accumulation of funds for capital improvements.
- **Courthouse Clock Fund** – Accounts for monies held for maintenance of the courthouse clocks and for the removal of the clocks and restoration of the courthouse cupola at a future date.
- **Library Foundation Fund** – Accounts for monies held for use by the County library
- **Special Fire District Funds** – Accounts for the revenues of the fire districts within the County.

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CHATHAM COUNTY, NORTH CAROLINA

SPECIAL REVENUE FUNDS - NONMAJOR FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2007

	Enhanced 911	Forfeited Property	School Capital Reserve	Recreation Payment In Lieu	Bynum Canoe Access Trust	Industrial Reserve	Parks Foundation Trust
<b>Assets:</b>							
Cash, cash equivalents and investments	\$ 1,701,233	\$ 97,531	\$ 4,478	\$ 1,974,287	\$ 9,054	\$ 40,204	\$ 58,459
Property taxes receivable, net	-	-	-	-	-	-	-
Due from other governmental agencies	31,686	1,089	-	-	-	-	200
Other receivables	32,990	522	23	10,338	47	210	311
<b>Total assets</b>	<b>\$ 1,765,909</b>	<b>\$ 99,142</b>	<b>\$ 4,501</b>	<b>\$ 1,984,625</b>	<b>\$ 9,101</b>	<b>\$ 40,414</b>	<b>\$ 58,970</b>
<b>Liabilities and Fund Balances:</b>							
<b>Liabilities:</b>							
Accounts payable and accrued liabilities	\$ 3,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>3,524</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>							
Reserved by State statute	64,676	1,611	23	10,338	47	210	511
<b>Unreserved:</b>							
Designated - subsequent year's budget	1,000,000	27,000	4,300	1,974,286	8,860	39,350	57,200
Unreserved	697,709	70,531	178	1	194	854	1,259
<b>Total fund balances</b>	<b>1,762,385</b>	<b>99,142</b>	<b>4,501</b>	<b>1,984,625</b>	<b>9,101</b>	<b>40,414</b>	<b>58,970</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,765,909</b>	<b>\$ 99,142</b>	<b>\$ 4,501</b>	<b>\$ 1,984,625</b>	<b>\$ 9,101</b>	<b>\$ 40,414</b>	<b>\$ 58,970</b>

Schedule 6

Equipment Capital Reserve	Emergency Vehicle Replacement Capital Reserve	Personnel Savings Reserve	Community Development	Economic and Community Development	Capital Improvement Plan	Courthouse Clock	Library Foundation	Special Fire Districts	Total
\$ 2,021,508	\$ 197,876	\$ 1,250,971	\$ 255,486	\$ 346,994	\$ 4,775,352	\$ 60,895	\$ 61	\$ 528,682	\$ 13,323,071
-	-	-	-	-	-	-	-	165,753	165,753
-	-	-	-	25,939	-	-	-	-	58,914
9,359	1,034	3,924	1,335	1,933	7,339	318	-	2,638	72,321
<u>\$ 2,030,867</u>	<u>\$ 198,910</u>	<u>\$ 1,254,895</u>	<u>\$ 256,821</u>	<u>\$ 374,866</u>	<u>\$ 4,782,691</u>	<u>\$ 61,213</u>	<u>\$ 61</u>	<u>\$ 697,073</u>	<u>\$ 13,620,059</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ 115,543	\$ 123,567
-	-	-	-	4,500	-	-	-	308,976	317,000
9,359	1,034	3,924	1,335	-	7,339	318	-	2,638	103,363
2,021,500	193,000	800,000	250,000	-	3,500,000	-	-	183,000	10,058,496
8	4,876	450,971	5,486	370,366	1,275,352	60,895	61	202,459	3,141,200
<u>2,030,867</u>	<u>198,910</u>	<u>1,254,895</u>	<u>256,821</u>	<u>370,366</u>	<u>4,782,691</u>	<u>61,213</u>	<u>61</u>	<u>388,097</u>	<u>13,303,059</u>
<u>\$ 2,030,867</u>	<u>\$ 198,910</u>	<u>\$ 1,254,895</u>	<u>\$ 256,821</u>	<u>\$ 374,866</u>	<u>\$ 4,782,691</u>	<u>\$ 61,213</u>	<u>\$ 61</u>	<u>\$ 697,073</u>	<u>\$ 13,620,059</u>

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL REVENUE FUNDS - NONMAJOR FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 2007

	Enhanced 911	Forfeited Property	School Capital Reserve	Recreation Payment In Lieu	Bynum Canoe Access Trust	Industrial Reserve	Parks Foundation Trust	Equipment Capital Reserve
<b>Revenues:</b>								
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and licenses	286,518	-	-	-	-	-	-	-
Restricted intergovernmental	165,510	75,806	-	-	-	-	-	-
Permits and fees	-	-	-	656,908	-	-	-	-
Investment earnings	89,872	3,046	216	84,866	437	1,934	3,031	86,321
Other general revenues	-	1,382	-	-	-	-	20,677	10,813
Total revenues	<u>541,900</u>	<u>80,234</u>	<u>216</u>	<u>741,774</u>	<u>437</u>	<u>1,934</u>	<u>23,708</u>	<u>97,134</u>
<b>Expenditures:</b>								
General government	-	-	-	-	-	-	-	-
Public safety	653,886	41,623	-	-	-	-	-	-
Economic and physical development	-	-	-	-	-	-	-	-
Cultural and recreational	-	-	-	-	-	-	15,023	-
Total expenditures	<u>653,886</u>	<u>41,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,023</u>	<u>-</u>
Revenues over (under) expenditures	<u>(111,986)</u>	<u>38,611</u>	<u>216</u>	<u>741,774</u>	<u>437</u>	<u>1,934</u>	<u>8,685</u>	<u>97,134</u>
<b>Other Financing Sources (Uses):</b>								
Transfers from (to) other funds:	(72,819)	-	-	(41,967)	-	-	-	230,570
Proceeds from borrowing	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(72,819)</u>	<u>-</u>	<u>-</u>	<u>(41,967)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>230,570</u>
Net change in fund balance	(184,805)	38,611	216	699,807	437	1,934	8,685	327,704
<b>Fund Balances:</b>								
Beginning of year - July 1	<u>1,947,190</u>	<u>60,531</u>	<u>4,285</u>	<u>1,284,818</u>	<u>8,664</u>	<u>38,480</u>	<u>50,285</u>	<u>1,703,163</u>
End of year - June 30	<u>\$ 1,762,385</u>	<u>\$ 99,142</u>	<u>\$ 4,501</u>	<u>\$ 1,984,625</u>	<u>\$ 9,101</u>	<u>\$ 40,414</u>	<u>\$ 58,970</u>	<u>\$ 2,030,867</u>

Schedule 7

<u>Emergency Vehicle Replacement Capital Reserve</u>	<u>Personnel Savings Reserve</u>	<u>Community Development</u>	<u>Economic and Community Development</u>	<u>Capital Improvement Plan</u>	<u>Courthouse Clock</u>	<u>Library Foundation</u>	<u>Special Fire Districts</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,936,140	\$ 3,936,140
-	-	-	-	-	-	-	-	286,518
-	-	-	140,512	-	-	-	-	381,828
-	-	-	-	-	-	-	-	656,908
9,551	36,252	12,332	17,797	947,371	2,950	1	17,574	1,313,551
-	-	-	-	-	-	60	-	32,932
<u>9,551</u>	<u>36,252</u>	<u>12,332</u>	<u>158,309</u>	<u>947,371</u>	<u>2,950</u>	<u>61</u>	<u>3,953,714</u>	<u>6,607,877</u>
-	-	-	-	-	485	-	-	485
-	-	-	-	-	-	-	3,727,928	4,423,437
-	-	-	164,950	-	-	-	-	164,950
-	-	-	-	-	-	-	-	15,023
-	-	-	164,950	-	485	-	3,727,928	4,603,895
<u>9,551</u>	<u>36,252</u>	<u>12,332</u>	<u>(6,641)</u>	<u>947,371</u>	<u>2,465</u>	<u>61</u>	<u>225,786</u>	<u>2,003,982</u>
-	500,000	-	-	(5,368,299)	-	-	-	(4,752,515)
-	-	-	-	7,859,765	-	-	-	7,859,765
-	500,000	-	-	2,491,466	-	-	-	3,107,250
9,551	536,252	12,332	(6,641)	3,438,837	2,465	61	225,786	5,111,232
189,359	718,643	244,489	377,007	1,343,854	58,748	-	162,311	8,191,827
<u>\$ 198,910</u>	<u>\$ 1,254,895</u>	<u>\$ 256,821</u>	<u>\$ 370,366</u>	<u>\$ 4,782,691</u>	<u>\$ 61,213</u>	<u>\$ 61</u>	<u>\$ 388,097</u>	<u>\$ 13,303,059</u>

## CHATHAM COUNTY, NORTH CAROLINA

ENHANCED 911  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Other taxes and licenses:				
Enhanced 911 system:				
911 system subscriber fees	\$ 260,000	\$ 286,518	\$ 26,518	\$ 281,056
Restricted intergovernmental:				
Wireless 911 funds	115,000	165,510	50,510	149,493
Investment earnings:				
Enhanced 911 system	20,000	59,069	39,069	50,438
Wireless 911	8,000	30,803	22,803	24,098
Total revenues	<u>403,000</u>	<u>541,900</u>	<u>138,900</u>	<u>505,085</u>
<b>Expenditures:</b>				
Public Safety:				
Enhanced 911 system:				
Salaries and employee benefits	4,306	4,003	303	5,090
Operating expenditures	913,722	163,014	750,708	191,207
Capital outlay	479,955	288,011	191,944	52,070
Total	<u>1,397,983</u>	<u>455,028</u>	<u>942,955</u>	<u>248,367</u>
Wireless 911:				
Operating expenditures	319,575	19,921	299,654	15,606
Capital outlay	369,788	178,937	190,851	22,898
Total	<u>689,363</u>	<u>198,858</u>	<u>490,505</u>	<u>38,504</u>
Total expenditures	<u>2,087,346</u>	<u>653,886</u>	<u>1,433,460</u>	<u>286,871</u>
Revenues over (under) expenditures	<u>(1,684,346)</u>	<u>(111,986)</u>	<u>1,572,360</u>	<u>218,214</u>
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Mapping	(72,819)	(72,819)	-	-
Appropriated fund balance	1,757,165	-	(1,757,165)	-
Total other financing sources (uses)	<u>1,684,346</u>	<u>(72,819)</u>	<u>(1,757,165)</u>	<u>-</u>
Net change to fund balance	<u>\$ -</u>	<u>(184,805)</u>	<u>\$ (184,805)</u>	<u>218,214</u>
<b>Fund Balances:</b>				
Beginning of year - July 1:				
Enhanced 911		1,328,152		1,330,504
Wireless 911		619,038		398,472
		<u>\$ 1,947,190</u>		<u>1,728,976</u>
End of year - June 30:				
Enhanced 911		1,145,892		1,328,152
Wireless 911		616,493		619,038
		<u>\$ 1,762,385</u>		<u>\$ 1,947,190</u>

## CHATHAM COUNTY, NORTH CAROLINA

**FORFEITED PROPERTY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2007**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006**

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
<b>Restricted intergovernmental:</b>				
State controlled substance tax	\$ 75,805	\$ 75,806	\$ 1	\$ 37,833
Drug forfeiture funds	-	-	-	10,368
Other	-	1,382	1,382	8,006
Investment earnings	1,250	3,046	1,796	3,183
Total revenues	77,055	80,234	3,179	59,390
<b>Expenditures:</b>				
Public safety:				
Controlled substance tax:				
Operating expenditures	108,790	32,933	75,857	51,155
Capital outlay	8,690	8,690	-	-
Forfeited property:				
Operating expenditures	7,082	-	7,082	-
Capital outlay	-	-	-	47,292
Total expenditures	124,562	41,623	82,939	98,447
Revenues over (under) expenditures	(47,507)	38,611	86,118	(39,057)
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Appropriated fund balance	47,507	-	(47,507)	-
Total other financing sources (uses)	47,507	-	(47,507)	-
Net change in fund balance	\$ -	38,611	\$ 38,611	(39,057)
<b>Fund Balances:</b>				
Beginning of year - July 1		60,531		99,588
End of year - June 30		\$ 99,142		\$ 60,531
<b>Fund Balance Distribution:</b>				
Controlled Substance		\$ 84,485		
Forfeited Property		14,657		
		\$ 99,142		

## CHATHAM COUNTY, NORTH CAROLINA

SCHOOL CAPITAL RESERVE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 75	\$ 216	\$ 141	\$ 171
<b>Expenditures:</b>				
Education	4,235	-	4,235	-
Revenues over (under) expenditures	(4,160)	216	4,376	171
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Appropriated fund balance	4,160	-	(4,160)	-
Total other financing sources (uses)	4,160	-	(4,160)	-
Net change in fund balance	\$ -	216	\$ 216	171
<b>Fund Balances:</b>				
Beginning of year - July 1		4,285		4,114
End of year - June 30		\$ 4,501		\$ 4,285

## CHATHAM COUNTY, NORTH CAROLINA

RECREATION - PAYMENT IN LIEU  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007		2006	
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Permits and fees:				
Northwood District	\$ 400,000	\$ 621,288	\$ 221,288	\$ 612,871
Jordan Matthews District	10,000	20,824	10,824	23,964
Chatham Central District	6,000	14,796	8,796	13,011
Investment earnings	20,000	84,866	64,866	37,396
Total revenues	<u>436,000</u>	<u>741,774</u>	<u>305,774</u>	<u>687,242</u>
<b>Expenditures:</b>				
Cultural and recreational				
Other operating expenditures	<u>1,612,410</u>	<u>-</u>	<u>1,612,410</u>	<u>-</u>
Revenues over (under) expenditures	<u>(1,176,410)</u>	<u>741,774</u>	<u>1,918,184</u>	<u>687,242</u>
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Southwest Park	(41,967)	(41,967)	-	-
Appropriated fund balance	<u>1,218,377</u>	<u>-</u>	<u>(1,218,377)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,176,410</u>	<u>(41,967)</u>	<u>(1,218,377)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>699,807</u>	<u>\$ 699,807</u>	<u>687,242</u>
<b>Fund Balances:</b>				
Beginning of year - July 1		<u>1,284,818</u>		<u>597,576</u>
End of year - June 30		<u>\$ 1,984,625</u>		<u>\$ 1,284,818</u>

## CHATHAM COUNTY, NORTH CAROLINA

BYNUM CANOE ACCESS TRUST  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 150	\$ 437	\$ 287	\$ 351
<b>Expenditures:</b>				
Cultural and recreational:				
Other operating expenditures	8,495	-	8,495	-
Revenues over (under) expenditures	(8,345)	437	8,782	351
<b>Other Financing Sources (Uses):</b>				
Appropriated fund balance	8,345	-	(8,345)	-
Net change in fund balance	\$ -	437	\$ 437	351
<b>Fund Balances:</b>				
Beginning of year - July 1		8,664		8,313
End of year - June 30		\$ 9,101		\$ 8,664

## CHATHAM COUNTY, NORTH CAROLINA

INDUSTRIAL RESERVE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 1,500	\$ 1,934	\$ 434	\$ 3,222
<b>Expenditures:</b>				
Current:				
Economic and physical development	38,888	-	38,888	-
Revenues over (under) expenditures	(37,388)	1,934	39,322	3,222
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Southwest Park	-	-	-	(41,000)
Appropriated fund balance	37,388	-	(37,388)	-
Total other financing sources (uses)	37,388	-	(37,388)	(41,000)
Net change in fund balance	\$ -	1,934	\$ 1,934	(37,778)
<b>Fund Balances:</b>				
Beginning of year - July 1		38,480		76,258
End of year - June 30		\$ 40,414		\$ 38,480

## CHATHAM COUNTY, NORTH CAROLINA

PARKS FOUNDATION TRUST  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 15,000	\$ 3,031	\$ (11,969)	\$ 1,925
Other general revenues:				
Donations and fund raising	900	20,677	19,777	18,039
Total revenues	<u>15,900</u>	<u>23,708</u>	<u>7,808</u>	<u>19,964</u>
<b>Expenditures:</b>				
Cultural and recreational	<u>65,570</u>	<u>15,023</u>	<u>50,547</u>	<u>6,461</u>
Revenues over (under) expenditures	<u>(49,670)</u>	<u>8,685</u>	<u>58,355</u>	<u>13,503</u>
<b>Other Financing Sources (Uses):</b>				
Appropriated fund balance	<u>49,670</u>	<u>-</u>	<u>(49,670)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>8,685</u>	<u>\$ 8,685</u>	<u>13,503</u>
<b>Fund Balances:</b>				
Beginning of year - July 1		<u>50,285</u>		<u>36,782</u>
End of year - June 30		<u>\$ 58,970</u>		<u>\$ 50,285</u>

## CHATHAM COUNTY, NORTH CAROLINA

EQUIPMENT CAPITAL RESERVE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 26,000	\$ 86,321	\$ 60,321	\$ 44,528
Other general revenues:				
Insurance reimbursements	-	10,813	10,813	16,185
Total revenues	26,000	97,134	71,134	60,713
<b>Expenditures:</b>				
General government	1,065,336	-	1,065,336	-
Revenues over (under) expenditures	(1,039,336)	97,134	1,136,470	60,713
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
General Fund	17,249	230,570	213,321	600,000
Appropriated fund balance	1,022,087	-	(1,022,087)	-
Total other financing sources (uses)	1,039,336	230,570	(808,766)	600,000
Net change in fund balance	\$ -	327,704	\$ 327,704	660,713
<b>Fund Balances:</b>				
Beginning of year - July 1		1,703,163		1,042,450
End of year - June 30		\$ 2,030,867		\$ 1,703,163
<b>Reserve Fund Balances:</b>				
General Capital		\$ 612,729		
Vehicle		1,418,138		
		\$ 2,030,867		

## CHATHAM COUNTY, NORTH CAROLINA

EMERGENCY VEHICLE REPLACEMENT CAPITAL RESERVE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2007

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 5,000	\$ 9,551	\$ 4,551	\$ 7,683
<b>Expenditures:</b>				
Public safety	191,675	-	191,675	-
Revenues over (under) expenditures	(186,675)	9,551	196,226	7,683
<b>Other Financing Sources (Uses):</b>				
Appropriated fund balance	186,675	-	(186,675)	
Net change in fund balance	\$ -	9,551	\$ 9,551	7,683
<b>Fund Balances:</b>				
Beginning of year - July 1		189,359		181,676
End of year - June 30		\$ 198,910		\$ 189,359

## CHATHAM COUNTY, NORTH CAROLINA

PERSONNEL SAVINGS RESERVE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 12,000	\$ 36,252	\$ 24,252	\$ 29,159
<b>Expenditures:</b>				
General government	354,178	-	354,178	-
Revenues over (under) expenditures	(342,178)	36,252	378,430	29,159
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
General Fund	(341,232)	500,000	841,232	
Appropriated fund balance	683,410	-	(683,410)	-
Total other financing sources (uses)	342,178	500,000	157,822	-
Net change in fund balance	\$ -	536,252	\$ 536,252	29,159
<b>Fund Balances:</b>				
Beginning of year - July 1		718,643		689,484
End of year - June 30		\$ 1,254,895		\$ 718,643

## CHATHAM COUNTY, NORTH CAROLINA

COMMUNITY DEVELOPMENT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ -	\$ 12,332	\$ 12,332	\$ 9,920
<b>Expenditures:</b>				
Economic and physical development	31,538	-	31,538	-
Revenues over (under) expenditures	(31,538)	12,332	43,870	9,920
Appropriated fund balance	31,538	-	(31,538)	-
Net change in fund balance	\$ -	12,332	\$ 12,332	9,920
<b>Fund Balances:</b>				
Beginning of year - July 1		244,489		234,569
End of year - June 30		\$ 256,821		\$ 244,489

## CHATHAM COUNTY, NORTH CAROLINA

**ECONOMIC AND COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FROM GRANT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007**

	Project Authorization	Actual		Total
		Prior Years	Current Year	
<b>Revenues:</b>				
Restricted intergovernmental:				
Federal grants:				
CDBG grants:				
Scattered site housing project-2004	\$ 400,000	\$ 319,387	\$ 80,613	\$ 400,000
Infrastructure water hookup	69,287	2,500	59,899	62,399
3M re-use project	600,000	-	-	-
EPA grant:				
3M re-use project	970,000	172,140	-	172,140
State grants:				
Clean water management trust:				
3M re-use project	1,000,000	107,879	-	107,879
Total	3,039,287	601,906	140,512	742,418
Investment earnings	-	22,393	17,797	40,190
Total revenues	3,039,287	624,299	158,309	782,608
<b>Expenditures:</b>				
Economic and physical development:				
CDBG Scattered Site Housing Project-2004:				
Administration	40,000	39,500	500	40,000
Construction	338,500	259,442	79,130	338,572
Legal and administrative	3,500	3,350	78	3,428
Service delivery costs	18,000	17,500	500	18,000
	400,000	319,792	80,208	400,000
CDBG 3M Re-Use Project:				
Administration	126,240	122,300	-	122,300
Construction engineering	366,610	210,316	25,000	235,316
Environmental assessment	35,000	35,000	-	35,000
Surveying / easements	18,000	-	-	-
Legal and administrative	40,000	5,840	-	5,840
Construction	2,555,460	-	-	-
Contingency	928,690	-	-	-
	4,070,000	373,456	25,000	398,456
CDBG Infrastructure - Water Hookup				
Administration	7,000	2,500	4,500	7,000
Construction engineering	60,250	-	53,181	53,181
Legal and administrative	2,037	156	2,061	2,217
	69,287	2,656	59,742	62,398

CHATHAM COUNTY, NORTH CAROLINA

ECONOMIC AND COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FROM GRANT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	<u>Project Authorization</u>	<u>Actual</u>		<u>Total</u>
		<u>Prior Years</u>	<u>Current Year</u>	
Total expenditures	<u>4,539,287</u>	<u>695,904</u>	<u>164,950</u>	<u>860,854</u>
Revenues over (under) expenditures	<u>(1,500,000)</u>	<u>(71,605)</u>	<u>(6,641)</u>	<u>(78,246)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds	-	448,613	-	448,613
Loan proceeds	<u>1,500,000</u>	-	-	-
Total other financing sources (uses)	<u>1,500,000</u>	<u>448,613</u>	<u>-</u>	<u>448,613</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 377,008</u>	<u>(6,641)</u>	<u>\$ 370,367</u>
<b>Fund Balances:</b>				
Beginning of year - July 1			<u>377,007</u>	
End of year - June 30			<u>\$ 370,366</u>	

## CHATHAM COUNTY, NORTH CAROLINA

CAPITAL IMPROVEMENT RESERVE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ -	\$ 947,371	\$ 947,371	\$ 179
<b>Expenditures:</b>				
Economic and physical development	4,853,573	-	4,853,573	-
Revenues over (under) expenditures	(4,853,573)	947,371	5,800,944	179
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds	2,501,181	(5,368,299)	(7,869,480)	1,343,675
Proceeds from borrowings	-	7,859,765	7,859,765	-
Appropriated fund balance	2,352,392	-	(2,352,392)	-
Total other financing sources (uses)	4,853,573	2,491,466	(2,362,107)	1,343,675
Net change in fund balance	\$ -	3,438,837	\$ 3,438,837	1,343,854
<b>Fund Balances:</b>				
Beginning of year - July 1		1,343,854		-
End of year - June 30		\$ 4,782,691		\$ 1,343,854

## CHATHAM COUNTY, NORTH CAROLINA

**COURTHOUSE CLOCK**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2007**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006**

	2007		2006	
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
<b>Revenues:</b>				
Investment earnings	\$ 1,200	\$ 2,950	\$ 1,750	\$ 2,391
<b>Expenditures:</b>				
General government:				
Other operating expenditures	59,143	485	58,658	465
Revenues over (under) expenditures	(57,943)	2,465	60,408	1,926
<b>Other Financing Sources (Uses):</b>				
Appropriated fund balance	57,943	-	(57,943)	-
Net change in fund balance	\$ -	2,465	\$ 2,465	1,926
<b>Fund Balances:</b>				
Beginning of year - July 1		58,748		56,822
End of year - June 30		\$ 61,213		\$ 58,748

## CHATHAM COUNTY, NORTH CAROLINA

**LIBRARY FOUNDATION**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2007**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006**

	2007			2006
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>	<u>Actual</u>
<b>Revenues:</b>				
Investment earnings	\$ -	\$ 1	\$ 1	\$ -
Other general revenues:				
Donations and fund raising	-	60	60	-
Total revenues	<u>-</u>	<u>61</u>	<u>61</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>61</u>	<u>61</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>61</u>	<u>\$ 61</u>	<u>-</u>
<b>Fund Balances:</b>				
Beginning of year - July 1		<u>-</u>		<u>-</u>
End of year - June 30		<u>\$ 61</u>		<u>\$ -</u>

**CHATHAM COUNTY, NORTH CAROLINA**

**SPECIAL FIRE DISTRICTS  
COMBINING BALANCE SHEET  
JUNE 30, 2007**

	<u>Combined Total</u>	<u>Bell's Annex</u>	<u>Bennett</u>	<u>Bonlee</u>	<u>Central Chatham</u>
<b>Assets:</b>					
Cash, cash equivalents and investments	\$ 528,681	\$ 4,054	\$ 7,616	\$ 17,054	\$ 17,984
Property taxes receivable, net	165,752	1,345	6,069	11,420	19,289
Other receivables	<u>2,639</u>	<u>20</u>	<u>34</u>	<u>75</u>	<u>79</u>
<b>Total assets</b>	<b><u>\$ 697,072</u></b>	<b><u>\$ 5,419</u></b>	<b><u>\$ 13,719</u></b>	<b><u>\$ 28,549</u></b>	<b><u>\$ 37,352</u></b>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Accounts payable and accrued liabilities	115,542	2,652	-	-	4,096
Unearned revenues	27,680	-	739	1,553	1,575
Deferred revenues	<u>165,753</u>	<u>1,346</u>	<u>6,069</u>	<u>11,420</u>	<u>19,288</u>
<b>Total liabilities</b>	<b><u>308,975</u></b>	<b><u>3,998</u></b>	<b><u>6,808</u></b>	<b><u>12,973</u></b>	<b><u>24,959</u></b>
<b>Fund Balances:</b>					
Reserved by State statute	2,639	20	34	75	79
<b>Unreserved:</b>					
Designated - subsequent year's budget	183,020	-	5,000	2,000	5,000
Unreserved	<u>202,438</u>	<u>1,401</u>	<u>1,877</u>	<u>13,501</u>	<u>7,314</u>
<b>Total fund balances</b>	<b><u>388,097</u></b>	<b><u>1,421</u></b>	<b><u>6,911</u></b>	<b><u>15,576</u></b>	<b><u>12,393</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 697,072</u></b>	<b><u>\$ 5,419</u></b>	<b><u>\$ 13,719</u></b>	<b><u>\$ 28,549</u></b>	<b><u>\$ 37,352</u></b>

Schedule 23

<u>Circle City</u>	<u>Goldston</u>	<u>Hope</u>	<u>Moncure</u>	<u>North Chatham</u>	<u>Parkwood</u>	<u>Staley</u>	<u>West Sanford</u>
\$ 51,519	\$ 15,564	\$ 27,210	\$ 191,299	\$ 165,898	\$ 15,183	\$ 13,465	\$ 1,835
27,267	15,350	16,073	15,731	42,908	3,914	4,688	1,698
<u>254</u>	<u>69</u>	<u>128</u>	<u>1,016</u>	<u>808</u>	<u>79</u>	<u>70</u>	<u>7</u>
<u>\$ 79,040</u>	<u>\$ 30,983</u>	<u>\$ 43,411</u>	<u>\$ 208,046</u>	<u>\$ 209,614</u>	<u>\$ 19,176</u>	<u>\$ 18,223</u>	<u>\$ 3,540</u>
7,191	-	1,220	54,212	40,724	3,424	2,023	-
3,252	1,876	3,077	2,196	11,791	802	325	494
<u>27,267</u>	<u>15,350</u>	<u>16,074</u>	<u>15,731</u>	<u>42,909</u>	<u>3,914</u>	<u>4,687</u>	<u>1,698</u>
<u>37,710</u>	<u>17,226</u>	<u>20,371</u>	<u>72,139</u>	<u>95,424</u>	<u>8,140</u>	<u>7,035</u>	<u>2,192</u>
254	69	128	1,016	808	79	70	7
20,000	13,000	10,000	40,000	75,000	5,000	8,000	20
<u>21,076</u>	<u>688</u>	<u>12,912</u>	<u>94,891</u>	<u>38,382</u>	<u>5,957</u>	<u>3,118</u>	<u>1,321</u>
<u>41,330</u>	<u>13,757</u>	<u>23,040</u>	<u>135,907</u>	<u>114,190</u>	<u>11,036</u>	<u>11,188</u>	<u>1,348</u>
<u>\$ 79,040</u>	<u>\$ 30,983</u>	<u>\$ 43,411</u>	<u>\$ 208,046</u>	<u>\$ 209,614</u>	<u>\$ 19,176</u>	<u>\$ 18,223</u>	<u>\$ 3,540</u>

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	Combined Totals			Bells Annex Fire District		
	Final Budget	Actual	Variance Over/Under	Final Budget	Actual	Variance Over/Under
<b>Revenues:</b>						
Ad valorem taxes	\$ 3,664,679	\$ 3,936,140	\$ 271,461	\$ 49,372	\$ 49,069	\$ (303)
Investment earnings	-	17,574	17,574	-	139	139
<b>Total revenues</b>	<u>3,664,679</u>	<u>3,953,714</u>	<u>289,035</u>	<u>49,372</u>	<u>49,208</u>	<u>(164)</u>
<b>Expenditures:</b>						
Public safety:						
Fire protection contracts	3,542,980	3,541,980	1,000	45,963	45,963	-
Commissions	200,299	185,948	14,351	3,409	2,441	968
<b>Total expenditures</b>	<u>3,743,279</u>	<u>3,727,928</u>	<u>15,351</u>	<u>49,372</u>	<u>48,404</u>	<u>968</u>
Revenues over (under) expenditures	<u>(78,600)</u>	<u>225,786</u>	<u>304,386</u>	<u>-</u>	<u>804</u>	<u>804</u>
<b>Other Financing Sources (Uses):</b>						
Appropriated fund balance	78,600	-	(78,600)	-	-	-
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>225,786</u>	<u>\$ 225,786</u>	<u>\$ -</u>	<u>804</u>	<u>\$ 804</u>
<b>Fund Balances:</b>						
Beginning of year - July 1		162,311			617	
End of year - June 30		<u>\$ 388,097</u>			<u>\$ 1,421</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	Bennett Fire District			Bonlee Fire District		
	Final Budget	Actual	Variance Over/Under	Final Budget	Actual	Variance Over/Under
<b>Revenues:</b>						
Ad valorem taxes	\$ 77,547	\$ 79,127	\$ 1,580	\$ 156,251	\$ 167,032	\$ 10,781
Investment earnings	-	379	379	-	745	745
<b>Total revenues</b>	<u>77,547</u>	<u>79,506</u>	<u>1,959</u>	<u>156,251</u>	<u>167,777</u>	<u>11,526</u>
<b>Expenditures:</b>						
Public safety:						
Fire protection contracts	77,619	77,619	-	158,135	158,135	-
Commissions	3,528	3,582	(54)	8,116	7,884	232
<b>Total expenditures</b>	<u>81,147</u>	<u>81,201</u>	<u>(54)</u>	<u>166,251</u>	<u>166,019</u>	<u>232</u>
Revenues over (under) expenditures	<u>(3,600)</u>	<u>(1,695)</u>	<u>1,905</u>	<u>(10,000)</u>	<u>1,758</u>	<u>11,758</u>
<b>Other Financing Sources (Uses):</b>						
Appropriated fund balance	3,600	-	(3,600)	10,000	-	(10,000)
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>(1,695)</u>	<u>\$ (1,695)</u>	<u>\$ -</u>	<u>1,758</u>	<u>\$ 1,758</u>
<b>Fund Balances:</b>						
Beginning of year - July 1		8,606			13,818	
End of year - June 30		<u>\$ 6,911</u>			<u>\$ 15,576</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	Central Chatham Fire District			Circle City Fire District		
	Final Budget	Actual	Variance Over/Under	Final Budget	Actual	Variance Over/Under
<b>Revenues:</b>						
Ad valorem taxes	\$ 186,938	\$ 193,259	\$ 6,321	\$ 437,597	\$ 471,055	\$ 33,458
Investment earnings	-	641	641	-	2,016	2,016
<b>Total revenues</b>	<u>186,938</u>	<u>193,900</u>	<u>6,962</u>	<u>437,597</u>	<u>473,071</u>	<u>35,474</u>
<b>Expenditures:</b>						
Public safety:						
Fire protection contracts	179,352	179,352	-	422,273	422,273	-
Commissions	9,586	8,943	643	22,324	21,828	496
<b>Total expenditures</b>	<u>188,938</u>	<u>188,295</u>	<u>643</u>	<u>444,597</u>	<u>444,101</u>	<u>496</u>
Revenues over (under) expenditures	<u>(2,000)</u>	<u>5,605</u>	<u>7,605</u>	<u>(7,000)</u>	<u>28,970</u>	<u>35,970</u>
<b>Other Financing Sources (Uses):</b>						
Appropriated fund balance	2,000	-	(2,000)	7,000	-	(7,000)
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>5,605</u>	<u>\$ 5,605</u>	<u>\$ -</u>	<u>28,970</u>	<u>\$ 28,970</u>
<b>Fund Balances:</b>						
Beginning of year - July 1		6,788			12,360	
End of year - June 30		<u>\$ 12,393</u>			<u>\$ 41,330</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	Goldston Fire District			Hope Fire District		
	Final Budget	Actual	Variance Over/Under	Final Budget	Actual	Variance Over/Under
<b>Revenues:</b>						
Ad valorem taxes	\$ 159,065	\$ 165,002	\$ 5,937	\$ 266,737	\$ 278,437	\$ 11,700
Investment earnings	-	687	687	-	1,026	1,026
<b>Total revenues</b>	<u>159,065</u>	<u>165,689</u>	<u>6,624</u>	<u>266,737</u>	<u>279,463</u>	<u>12,726</u>
<b>Expenditures:</b>						
Public safety:						
Fire protection contracts	157,740	157,740	-	252,338	252,338	-
Commissions	8,325	7,689	636	14,399	12,966	1,433
<b>Total expenditures</b>	<u>166,065</u>	<u>165,429</u>	<u>636</u>	<u>266,737</u>	<u>265,304</u>	<u>1,433</u>
Revenues over (under) expenditures	<u>(7,000)</u>	<u>260</u>	<u>7,260</u>	<u>-</u>	<u>14,159</u>	<u>14,159</u>
<b>Other Financing Sources (Uses):</b>						
Appropriated fund balance	7,000	-	(7,000)	-	-	-
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>260</u>	<u>\$ 260</u>	<u>\$ -</u>	<u>14,159</u>	<u>\$ 14,159</u>
<b>Fund Balances:</b>						
Beginning of year - July 1		13,497			8,881	
End of year - June 30		<u>\$ 13,757</u>			<u>\$ 23,040</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	Moncure Fire District			North Chatham Fire District		
	Final Budget	Actual	Variance Over/Under	Final Budget	Actual	Variance Over/Under
<b>Revenues:</b>						
Ad valorem taxes	\$ 322,073	\$ 431,711	\$ 109,638	\$ 1,759,568	\$ 1,843,522	\$ 83,954
Investment earnings	-	4,539	4,539	-	6,147	6,147
<b>Total revenues</b>	<u>322,073</u>	<u>436,250</u>	<u>114,177</u>	<u>1,759,568</u>	<u>1,849,669</u>	<u>90,101</u>
<b>Expenditures:</b>						
Public safety:						
Fire protection contracts	311,254	311,254	-	1,691,166	1,691,166	-
Commissions	20,819	20,246	573	93,402	87,956	5,446
<b>Total expenditures</b>	<u>332,073</u>	<u>331,500</u>	<u>573</u>	<u>1,784,568</u>	<u>1,779,122</u>	<u>5,446</u>
Revenues over (under) expenditures	<u>(10,000)</u>	<u>104,750</u>	<u>114,750</u>	<u>(25,000)</u>	<u>70,547</u>	<u>95,547</u>
<b>Other Financing Sources (Uses):</b>						
Appropriated fund balance	10,000	-	(10,000)	25,000	-	(25,000)
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>104,750</u>	<u>\$ 104,750</u>	<u>\$ -</u>	<u>70,547</u>	<u>\$ 70,547</u>
<b>Fund Balances:</b>						
Beginning of year - July 1		31,157			43,643	
End of year - June 30		<u>\$ 135,907</u>			<u>\$ 114,190</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	Parkwood Fire District			Staley Fire District		
	Final Budget	Actual	Variance Over/Under	Final Budget	Actual	Variance Over/Under
<b>Revenues:</b>						
Ad valorem taxes	\$ 182,236	\$ 187,902	\$ 5,666	\$ 43,052	\$ 46,025	\$ 2,973
Investment earnings	-	711	711	-	472	472
<b>Total revenues</b>	<u>182,236</u>	<u>188,613</u>	<u>6,377</u>	<u>43,052</u>	<u>46,497</u>	<u>3,445</u>
<b>Expenditures:</b>						
Public safety:						
Fire protection contracts	180,424	179,424	1,000	44,083	44,083	-
Commissions	11,812	9,191	2,621	2,969	2,099	870
<b>Total expenditures</b>	<u>192,236</u>	<u>188,615</u>	<u>3,621</u>	<u>47,052</u>	<u>46,182</u>	<u>870</u>
Revenues over (under) expenditures	<u>(10,000)</u>	<u>(2)</u>	<u>9,998</u>	<u>(4,000)</u>	<u>315</u>	<u>4,315</u>
<b>Other Financing Sources (Uses):</b>						
Appropriated fund balance	10,000	-	(10,000)	4,000	-	(4,000)
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>(2)</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>315</u>	<u>\$ 315</u>
<b>Fund Balances:</b>						
Beginning of year - July 1		11,038			10,873	
End of year - June 30		<u>\$ 11,036</u>			<u>\$ 11,188</u>	

CHATHAM COUNTY, NORTH CAROLINA

SPECIAL FIRE DISTRICTS  
COMBINING SCHEDULE OF REVENUES,  
EXPENDITURES, AND CHANGES IN  
FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2007

	<u>West Sanford Fire District</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
<b>Revenues:</b>			
Ad valorem taxes	\$ 24,243	\$ 23,999	\$ (244)
Investment earnings	<u>-</u>	<u>72</u>	<u>72</u>
<b>Total revenues</b>	<u>24,243</u>	<u>24,071</u>	<u>(172)</u>
<b>Expenditures:</b>			
Public safety:			
Fire protection contracts	22,633	22,633	-
Commissions	<u>1,610</u>	<u>1,123</u>	<u>487</u>
<b>Total expenditures</b>	<u>24,243</u>	<u>23,756</u>	<u>487</u>
Revenues over (under) expenditures	<u>-</u>	<u>315</u>	<u>315</u>
<b>Other Financing Sources (Uses):</b>			
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>315</u>	<u>\$ 315</u>
<b>Fund Balances:</b>			
Beginning of year - July 1		<u>1,033</u>	
End of year - June 30		<u>\$ 1,348</u>	

## NON-MAJOR CAPITAL PROJECT FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital and capital facilities other than those financed by the proprietary funds and trust funds.

### Individual Fund Descriptions:

- **Mapping Project** — Accounts for the funds used for the development of the County's Geographic Information System countywide mapping project.
- **Facilities Improvement Project** — Accounts for the financing and construction of additional office space within the Courthouse Annex, the Health and Office facilities in Pittsboro and Siler City and a new judicial facility.
- **Imaging Project** — Accounts for funds used to begin the process of imaging county records and storing that information electronically.
- **Southwest Chatham Park Project** — Accounts for the financing and construction of a park for the recreational use of residents of Chatham County.
- **School Wastewater Project** — Accounts for funds used to help maintain and improve existing school wastewater systems.

**CHATHAM COUNTY, NORTH CAROLINA**

**NONMAJOR CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2007**

	<u>Mapping Project</u>	<u>Facilities Improvements</u>	<u>Imaging Project</u>	<u>Southwest Chatham Park Project</u>
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 30,133	\$ 5,526,250	\$ 126,924	\$ 3,085
Due from other governments	-	25,663	7,311	-
Other receivables	-	-	223	-
<b>Total assets</b>	<u>\$ 30,133</u>	<u>\$ 5,551,913</u>	<u>\$ 134,458</u>	<u>\$ 3,085</u>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 8,367	\$ 620,775	\$ 387	\$ -
<b>Total liabilities</b>	<u>8,367</u>	<u>620,775</u>	<u>387</u>	<u>-</u>
<b>Fund Balances:</b>				
Unreserved				
Unreserved - undesignated	21,766	4,931,138	134,071	3,085
<b>Total fund balances</b>	<u>21,766</u>	<u>4,931,138</u>	<u>134,071</u>	<u>3,085</u>
<b>Total liabilities and fund balances</b>	<u>\$ 30,133</u>	<u>\$ 5,551,913</u>	<u>\$ 134,458</u>	<u>\$ 3,085</u>

Schedule 25

<u>School Wastewater Improvement Project</u>	<u>Total</u>
\$ 7,830	\$ 5,694,222
-	32,974
<u>41</u>	<u>264</u>
<u>\$ 7,871</u>	<u>\$ 5,727,460</u>
<u>\$ -</u>	<u>\$ 629,529</u>
<u>-</u>	<u>629,529</u>
<u>7,871</u>	<u>5,097,931</u>
<u>7,871</u>	<u>5,097,931</u>
<u>\$ 7,871</u>	<u>\$ 5,727,460</u>

**CHATHAM COUNTY, NORTH CAROLINA**

**NONMAJOR CAPITAL PROJECT FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2007**

	<u>Mapping Project</u>	<u>Facilities Improvements</u>	<u>Imaging Project</u>	<u>Southwest Chatham Southwest Park Project</u>
<b>Revenues:</b>				
Investment earnings	\$ -	\$ 18,217	\$ 5,374	\$ 1,350
Restricted intergovernmental	-	-	-	12,500
Other general revenues	-	-	-	151
Total revenues	<u>-</u>	<u>18,217</u>	<u>5,374</u>	<u>14,001</u>
<b>Expenditures:</b>				
General government	64,302	2,134,130	137,535	-
Public safety	-	177,627	-	-
Cultural and recreational	-	44,026	-	92,960
Total expenditures	<u>64,302</u>	<u>2,355,783</u>	<u>137,535</u>	<u>92,960</u>
Revenues over (under) expenditures	<u>(64,302)</u>	<u>(2,337,566)</u>	<u>(132,161)</u>	<u>(78,959)</u>
<b>Other Financing Sources (Uses):</b>				
Debt obligations issued	-	5,800,000	-	-
Transfers from (to) other funds	86,068	955,505	100,000	41,967
Total other financing sources (uses)	<u>86,068</u>	<u>6,755,505</u>	<u>100,000</u>	<u>41,967</u>
Net change in fund balance	21,766	4,417,939	(32,161)	(36,992)
<b>Fund Balances:</b>				
Beginning of year - July 1	-	513,199	166,232	40,077
End of year - June 30	<u>\$ 21,766</u>	<u>\$ 4,931,138</u>	<u>\$ 134,071</u>	<u>\$ 3,085</u>

**Schedule 26**

<b>School Wastewater Improvement Project</b>		<b>Total</b>	
\$	378	\$	25,319
	-		12,500
	-		151
	<u>378</u>		<u>37,970</u>
	-		2,335,967
	-		177,627
	-		136,986
	<u>-</u>		<u>2,650,580</u>
	-		-
	<u>378</u>		<u>(2,612,610)</u>
	-		5,800,000
	-		1,183,540
	<u>-</u>		<u>6,983,540</u>
	378		4,370,930
	7,493		727,001
\$	<u>7,871</u>	\$	<u>5,097,931</u>

## CHATHAM COUNTY, NORTH CAROLINA

MAPPING PROJECT  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Project Budget	Actual		Variance Over/Under	
		Prior Years	Current Year		Total
<b>Revenues:</b>					
Grants	\$ 35,297	\$ -	\$ -	\$ -	\$ (35,297)
Total revenue	<u>35,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35,297)</u>
<b>Expenditures:</b>					
General government:					
Operating expenditures:					
Contract administration	121,365	-	64,302	64,302	57,063
Revenues over (under) expenditures	<u>(86,068)</u>	<u>-</u>	<u>(64,302)</u>	<u>(64,302)</u>	<u>21,766</u>
<b>Other Financing Sources (Uses):</b>					
Transfers from (to) other funds:					
Special Revenue Funds:					
Enhanced 910	72,819	-	72,819	72,819	-
General Fund	13,249	-	13,249	13,249	-
Total other financing sources (uses)	<u>86,068</u>	<u>-</u>	<u>86,068</u>	<u>86,068</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	21,766	<u>\$ 21,766</u>	<u>\$ 21,766</u>
<b>Fund Balances:</b>					
Beginning of year, July 1			<u>-</u>		
End of year, June 30			<u>\$ 21,766</u>		

## CHATHAM COUNTY, NORTH CAROLINA

FACILITIES IMPROVEMENT  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Investment earnings	\$ -	\$ -	\$ 18,217	\$ 18,217	\$ 18,217
Homeland Security Grant	151,000	104,658	-	104,658	(46,342)
Total revenue	151,000	104,658	18,217	122,875	(28,125)
<b>Expenditures:</b>					
General government:					
Construction	7,233,504	164,832	2,104,036	2,268,868	4,964,636
Capital	141,792	-	30,094	30,094	111,698
Public Safety:					
Land	5,776	5,776	-	5,776	-
Construction	7,795,224	201,192	177,627	378,819	7,416,405
Cultural and Recreational:					
Construction	4,371,966	-	44,026	44,026	4,327,940
Capital outlay	728,034	-	-	-	728,034
Total expenditures	20,276,296	371,800	2,355,783	2,727,583	17,548,713
Revenues over (under) expenditures	(20,125,296)	(267,142)	(2,337,566)	(2,604,708)	17,520,588
<b>Other Financing Sources (Uses):</b>					
Transfers from (to) other funds:					
General Fund	1,725,296	780,341	955,505	1,735,846	10,550
Proceeds from borrowing	18,400,000	-	5,800,000	5,800,000	(12,600,000)
Total other financing sources (uses)	20,125,296	780,341	6,755,505	7,535,846	(12,589,450)
Net change in fund balance	\$ -	\$ 513,199	\$ 4,417,939	\$ 4,931,138	\$ 4,931,138

## CHATHAM COUNTY, NORTH CAROLINA

IMAGING PROJECT  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Investment earnings	\$ -	\$ 3,359	\$ 5,374	\$ 8,733	\$ 8,733
<b>Expenditures:</b>					
General government:					
Contracted services	75,000	31,556	17,143	48,699	26,301
Equipment	425,000	5,571	120,392	125,963	299,037
Total expenditures	500,000	37,127	137,535	174,662	325,338
Revenues over (under) expenditures	(500,000)	(33,768)	(132,161)	(165,929)	334,071
<b>Other Financing Sources (Uses):</b>					
Transfers from (to) other funds:					
General Fund	500,000	200,000	100,000	300,000	(200,000)
Net change in fund balance	\$ -	\$ 166,232	\$ (32,161)	\$ 134,071	\$ 134,071

## CHATHAM COUNTY, NORTH CAROLINA

SOUTHWEST CHATHAM PARK PROJECT  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Restricted intergovernmental:					
State grants	\$ 276,900	\$ 264,400	12,500	\$ 276,900	\$ -
Investment earnings	7,961	7,961	1,350	9,311	1,350
Other general revenues:					
Grants from non-profit organizations	6,000	6,000	-	6,000	-
Local fundraising	7,497	7,660	151	7,811	314
Other	6,000	6,000	-	6,000	-
Total revenues	<u>304,358</u>	<u>292,021</u>	<u>14,001</u>	<u>306,022</u>	<u>1,664</u>
<b>Expenditures:</b>					
Cultural and recreational:					
Capital outlay:					
Professional services	34,552	34,551	-	34,551	1
Facilities	407,579	314,619	92,960	407,579	-
Equipment	31,228	31,167	-	31,167	61
Land purchase	95,436	95,435	-	95,435	1
Land clearing, grading, drainage	39,562	39,562	-	39,562	-
Total expenditures	<u>608,357</u>	<u>515,334</u>	<u>92,960</u>	<u>608,294</u>	<u>63</u>
Revenues over (under) expenditures	<u>(303,999)</u>	<u>(223,313)</u>	<u>(78,959)</u>	<u>(302,272)</u>	<u>1,727</u>
<b>Other Financing Sources (Uses):</b>					
Transfers from (to) other funds:					
Recreation in Lieu	53,999	13,390	41,967	55,357	1,358
General Fund	250,000	250,000	-	250,000	-
Total other financing sources (uses)	<u>303,999</u>	<u>263,390</u>	<u>41,967</u>	<u>305,357</u>	<u>1,358</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 40,077</u>	<u>\$ (36,992)</u>	<u>\$ 3,085</u>	<u>\$ 3,085</u>

## CHATHAM COUNTY, NORTH CAROLINA

SCHOOL WASTEWATER IMPROVEMENT PROJECT  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Investment earnings	\$ 5,000	\$ 5,317	\$ 378	\$ 5,695	\$ 695
<b>Expenditures:</b>					
Intergovernmental:					
Educational:					
Capital outlay - construction	33,375	26,199	-	26,199	7,176
Revenues over (under) expenditures	(28,375)	(20,882)	378	(20,504)	7,871
<b>Other Financing Sources (Uses):</b>					
Transfers from (to) other funds:					
School Wastewater Capital Reserve	28,375	28,375	-	28,375	-
Net change in fund balance	\$ -	\$ 7,493	\$ 378	\$ 7,871	\$ 7,871

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for County operations that are financed and operated in a manner similar to private business enterprises. The costs of providing services to the general public on a continuing basis are financed primarily through user charges.

### Individual Fund Descriptions:

- **Utility Fund** – Accounts for the water and sewer operations of the County.
- **Solid Waste Management Fund** – Accounts for the operations of the County's collection and disposal of solid waste.

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## CHATHAM COUNTY, NORTH CAROLINA

UTILITY FUND  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Charges for services	\$ 4,543,550	\$ 5,111,583	\$ 568,033	\$ 4,154,962
Intergovernmental - grant funds	40,000	-	(40,000)	-
Other operating revenues	21,336	40,937	19,601	29,243
Investment earnings	40,000	118,376	78,376	105,706
Total revenues	<u>4,644,886</u>	<u>5,270,896</u>	<u>626,010</u>	<u>4,289,911</u>
<b>Expenditures:</b>				
Salaries and employee benefits	1,120,891	1,065,304	55,587	1,002,445
Operating expenditures	2,439,550	2,055,698	383,852	1,894,093
Capital outlay	114,655	113,223	1,432	43,385
Debt service:				
Principal	140,033	140,032	1	140,000
Interest	57,122	57,121	1	68,204
Total expenditures	<u>3,872,251</u>	<u>3,431,378</u>	<u>440,873</u>	<u>3,148,127</u>
Revenues over (under) expenditures	<u>772,635</u>	<u>1,839,518</u>	<u>1,066,883</u>	<u>1,141,784</u>
<b>Other Financing Sources (Uses):</b>				
Interfund transfers	(775,635)	(815,635)	(40,000)	-
Appropriated fund balance	3,000	-	(3,000)	-
Total other financing sources (uses)	<u>(772,635)</u>	<u>(815,635)</u>	<u>(43,000)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>1,023,883</u>	<u>\$ 1,023,883</u>	<u>\$ 1,141,784</u>

This schedule is included to show budgetary compliance.

**Reconciliation to Net Income:**

Water Capital Reserve - revenues	2,196,574
Vehicle Replacement Reserve - revenues	23,417
Water Capital Projects - revenues	224,199
Reconciling items:	
Transfers in - Water Capital Reserve	7,836,469
Transfers in - Water Projects	6,125,295
Transfers in - Equipment Reserve	42,173
Debt principal	140,032
Capital outlay	113,223
Depreciation	(692,229)
Loss on disposal of capital asset	(767,435)
Increase in accrued vacation pay	(14,541)
Net income	<u>\$ 16,251,060</u>

## CHATHAM COUNTY, NORTH CAROLINA

WATER CAPITAL RESERVE  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Charges for services	\$ 800,000	\$ 1,903,553	\$ 1,103,553	\$ 2,207,152
Investment earnings	10,000	293,021	283,021	49,971
Total revenues	<u>810,000</u>	<u>2,196,574</u>	<u>1,386,574</u>	<u>2,257,123</u>
<b>Expenditures:</b>				
Capital outlay:				
Construction	<u>10,422,073</u>	<u>-</u>	<u>10,422,073</u>	<u>-</u>
Revenues over (under) expenditures	<u>(9,612,073)</u>	<u>2,196,574</u>	<u>11,808,647</u>	<u>2,257,123</u>
<b>Other Financing Sources (Uses):</b>				
Intrafund transfers	(40,000)	(2,980,650)	(2,940,650)	(1,190,679)
Transfers from (to) other funds	6,898,757	6,125,295	(773,462)	1,088,098
Appropriated fund balance	<u>2,753,316</u>	<u>-</u>	<u>(2,753,316)</u>	<u>-</u>
Total other financing sources (uses)	<u>9,612,073</u>	<u>3,144,645</u>	<u>(6,467,428)</u>	<u>(102,581)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 5,341,219</u>	<u>\$ 5,341,219</u>	<u>\$ 2,154,542</u>

## CHATHAM COUNTY, NORTH CAROLINA

VEHICLE REPLACEMENT RESERVE  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Other operating revenues	\$ -	\$ 5,785	\$ 5,785	\$ -
Investment earnings	3,000	17,632	14,632	14,121
Total revenues	3,000	23,417	20,417	14,121
<b>Expenditures:</b>				
Operating expenses	388,367	-	388,367	-
Revenues over (under) expenditures	(385,367)	23,417	408,784	14,121
<b>Other Financing Sources (Uses):</b>				
Interfund transfers	42,173	42,173	-	-
Appropriated fund balance	343,194	-	(343,194)	-
Total other financing sources (uses)	385,367	42,173	(343,194)	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 65,590	\$ 65,590	\$ 14,121

## CHATHAM COUNTY, NORTH CAROLINA

WATER CAPITAL PROJECTS  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007

	Project Authorization	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Investment earnings	\$ 23,220	\$ 22,507	\$ -	\$ 22,507	\$ (713)
Intergovernmental grant	240,000	-	224,199	224,199	(15,801)
Total revenues	263,220	22,507	224,199	246,706	(16,514)
<b>Expenditures:</b>					
Capital outlay:					
USDA project	110,700	80,478	163,409	243,887	(133,187)
Westward distribution project	11,085,769	759,796	3,140,433	3,900,229	7,185,540
Pea Ridge Road project	9,331,398	6,638,469	1,588,874	8,227,343	1,104,055
North Chatham hydraulics	2,535,557	1,630,916	534,667	2,165,583	369,974
Raw Water Pump Station	2,767,500	108,500	23,000	131,500	2,636,000
Silk Hope school	1,507,385	895,583	294,602	1,190,185	317,200
Jordan Lake plant upgrade	6,175,000	333,000	17,000	350,000	5,825,000
Jordan Lake west side intake	6,214,047	-	-	-	6,214,047
Business Campus	7,553,346	757,981	4,389,665	5,147,646	2,405,700
Harnett Interconnect	12,576,032	-	767,435	767,435	11,808,597
Southern Supreme	419,239	33,649	318,570	352,219	67,020
Total expenditures	60,275,973	11,238,372	11,237,655	22,476,027	37,799,946
Revenues over (under) expenditures	(60,012,753)	(11,215,865)	(11,013,456)	(22,229,321)	37,783,432
<b>Other Financing Sources (Uses):</b>					
Transfers (to) from other funds	179,239	-	7,063,007	7,063,007	6,883,768
Intrafund transfers - Water Capital Reserve	4,638,037	2,980,629	3,754,112	6,734,741	2,096,704
Proceeds from borrowing for:					
Westward distribution project	11,085,769	-	-	-	(11,085,769)
Pea Ridge Road project	7,316,398	-	6,229,235	6,229,235	(1,087,163)
Raw Water Pump Station	2,767,500	-	-	-	(2,767,500)
Silk Hope school	1,507,385	-	-	-	(1,507,385)
Jordan Lake plant upgrade	6,175,000	-	-	-	(6,175,000)
Jordan Lake west side intake	6,214,047	-	-	-	(6,214,047)
Harnett Interconnect	12,576,032	-	-	-	(12,576,032)
Business Campus	7,553,346	-	-	-	(7,553,346)
Total other financing sources (uses)	60,012,753	2,980,629	17,046,354	20,026,983	(39,985,770)
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ (8,235,236)	\$ 6,032,898	\$ (2,202,338)	\$ (2,202,338)

## CHATHAM COUNTY, NORTH CAROLINA

SOLID WASTE MANAGEMENT FUND  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Charges for services	\$ 2,246,875	\$ 2,468,868	\$ 221,993	\$ 2,333,601
Other operating revenues	73,000	82,786	9,786	129,154
Investment earnings	30,000	98,725	68,725	69,957
Grants and subsidies	10,000	29,179	19,179	24,552
Total revenues	<u>2,359,875</u>	<u>2,679,558</u>	<u>319,683</u>	<u>2,557,264</u>
<b>Expenditures:</b>				
Collection and disposal:				
Salaries and employee benefits	647,539	641,989	5,550	613,203
Operating expenditures	1,777,673	1,530,137	247,536	1,449,516
Capital outlay	123,208	66,430	56,778	197,351
Total expenditures	<u>2,548,420</u>	<u>2,238,556</u>	<u>309,864</u>	<u>2,260,070</u>
Revenues over (under) expenditures	<u>(188,545)</u>	<u>441,002</u>	<u>629,547</u>	<u>297,194</u>
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Solid Waste Capital Reserve	111,000	-	(111,000)	-
Appropriated fund balance	77,545	-	(77,545)	-
Total other financing sources (uses)	<u>188,545</u>	<u>-</u>	<u>(188,545)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>441,002</u>	<u>\$ 441,002</u>	<u>\$ 297,194</u>

This schedule is included to show budgetary compliance.

**Reconciliation to Net Income:**

Solid Waste Management Reserve	14,802
Solid Waste Capital Projects	1,666
Reconciling items:	
Capital outlay	66,430
Capitalized capital project expenditures:	
Depreciation	(229,297)
Decrease (Increase) in vacation pay accrual	<u>(2,315)</u>
Net income	<u>\$ 292,288</u>

## CHATHAM COUNTY, NORTH CAROLINA

SOLID WASTE MANAGEMENT RESERVE  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Final Budget	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Investment earnings	\$ 2,000	\$ 14,802	\$ 12,802	\$ 11,911
<b>Expenditures:</b>				
Environmental protection	130,027	-	130,027	-
Revenues over (under) expenditures	(128,027)	14,802	142,829	11,911
<b>Other Financing Sources (Uses):</b>				
Transfers from (to) other funds:				
Solid Waste Management Operating	9,000	-	(9,000)	-
Appropriated fund balance	119,027	-	(119,027)	-
Total other financing sources (uses)	128,027	-	(128,027)	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 14,802	\$ 14,802	\$ 11,911

## CHATHAM COUNTY, NORTH CAROLINA

SOLID WASTE CAPITAL PROJECTS  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007

	Project Budget	Actual		Total	Variance Over/Under
		Prior Years	Current Year		
<b>Revenues:</b>					
Investment earnings	\$ -	\$ 25,416	\$ 1,666	\$ 27,082	\$ 27,082
<b>Expenditures:</b>					
Capital outlay:					
Engineering	3,923	3,923	-	3,923	-
Wells/abandonment	9,000	26,615	395	27,010	(18,010)
Land	194,214	168,608	-	168,608	25,606
Surveying	14,150	12,212	-	12,212	1,938
Appraisal	1,550	1,850	-	1,850	(300)
Legal services	10,000	11,809	-	11,809	(1,809)
Total expenditures	232,837	225,017	395	225,412	7,425
Revenues over (under) expenditures	(232,837)	(199,601)	1,271	(198,330)	34,507
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds:					
Solid Waste Management	232,837	232,837	-	232,837	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 33,236	\$ 1,271	\$ 34,507	\$ 34,507

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## **INTERNAL SERVICE FUND**

The Self-Insurance Internal Service Fund is used to account for health and workmen's compensation insurance premiums received and health and workmen's compensation insurance claims paid under the County's self-insured health and workmen's compensation benefits plan.

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## CHATHAM COUNTY, NORTH CAROLINA

SELF-INSURANCE INTERNAL SERVICE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN NET ASSETS - FINANCIAL PLAN AND ACTUAL (NON-GAAP)  
 FOR THE YEAR ENDED JUNE 30, 2007  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006

	2007			2006
	Financial Plan	Actual	Variance Over/Under	Actual
<b>Revenues:</b>				
Charges for services	\$ 3,554,581	\$ 3,548,459	\$ (6,122)	\$ 3,256,539
Investment earnings	40,000	144,695	104,695	108,126
Total revenues	<u>3,594,581</u>	<u>3,693,154</u>	<u>98,573</u>	<u>3,364,665</u>
<b>Expenditures:</b>				
Other operating expenditures:				
Benefits paid:				
Health insurance	2,539,215	2,031,177	508,038	2,339,523
Dental insurance	206,797	141,150	65,647	131,188
Workers compensation	-	-	-	196,508
Administrative costs:				
Health insurance	553,873	577,273	(23,400)	442,499
Dental insurance	25,000	25,347	(347)	22,348
Workers compensation	219,696	233,253	(13,557)	47,903
Other services	50,000	78,779	(28,779)	
Total expenditures	<u>3,594,581</u>	<u>3,086,979</u>	<u>507,602</u>	<u>3,179,969</u>
Revenues over (under) expenditures	<u>-</u>	<u>606,175</u>	<u>606,175</u>	<u>184,696</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>606,175</u>	<u>\$ 606,175</u>	<u>184,696</u>
<b>Fund Balances:</b>				
Beginning of year - July 1		<u>1,474,155</u>		<u>1,289,459</u>
End of year - June 30		<u>\$ 2,080,330</u>		<u>\$ 1,474,155</u>

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## AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

### Individual Fund Descriptions:

- **Social Services Agency Fund Accounts** – This fund accounts for the monies of indigents for which the County acts as an agent.
- **Chatham County Cooperative Extension Fund** – This fund accounts for fees collected for programs conducted by the Chatham County Cooperative Extension.
- **Goldston-Gulf Sanitary District Agency Fund** – This fund accounts for taxes collected for a special tax district located within the County.
- **Chatham County Municipalities Agency Fund** – This fund accounts for taxes collected and remitted to municipalities located within the County.
- **Fines and Forfeitures Fund** – This fund accounts for fines and forfeitures collected by the County that are required to be remitted to the Chatham County Board of Education.
- **State Motor Vehicle Tax Fund** – This fund accounts for the additional interest on delinquent motor vehicle property tax payments to be transferred to the NC State Treasurer.

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CHATHAM COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
TRUST AND AGENCY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2007

	<u>Balance</u> <u>July 1, 2006</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2007</u>
<b>Social Services:</b>				
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 59,335	\$ 72,209	\$ 23,717	\$ 107,827
<b>Liabilities:</b>				
Due to agency participants	\$ 59,335	\$ 221,021	\$ 172,529	\$ 107,827
<b>Chatham County Cooperative Extension:</b>				
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 83,860	\$ 84,722	\$ 63,400	\$ 105,182
Other receivables	425	1,085	796	714
Total assets	<u>\$ 84,285</u>	<u>\$ 85,807</u>	<u>\$ 64,196</u>	<u>\$ 105,896</u>
<b>Liabilities:</b>				
Due to other governmental agencies	<u>\$ 84,285</u>	<u>\$ 142,422</u>	<u>\$ 120,811</u>	<u>\$ 105,896</u>
<b>Goldston-Gulf Sanitary District:</b>				
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 1,597	\$ 83,902	\$ 83,390	\$ 2,109
Property taxes receivable	8,756	85,910	84,397	10,269
Allowance for uncollected taxes	-	(1,942)	(186)	(1,756)
Other receivables	2	79	2	79
Total assets	<u>\$ 10,355</u>	<u>\$ 167,949</u>	<u>\$ 167,603</u>	<u>\$ 10,701</u>
<b>Liabilities:</b>				
Due to other governmental agencies	<u>\$ 10,356</u>	<u>\$ 250,724</u>	<u>\$ 250,379</u>	<u>\$ 10,701</u>
<b>Chatham County Municipalities:</b>				
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 30,508	\$ 1,573,133	\$ 1,570,738	\$ 32,903
Property taxes receivable	133,200	1,633,493	1,594,094	172,599
Allowance for uncollected taxes	-	(23,200)	-	(23,200)
Total assets	<u>\$ 163,708</u>	<u>\$ 3,183,426</u>	<u>\$ 3,164,832</u>	<u>\$ 182,302</u>
<b>Liabilities:</b>				
Due to other governmental agencies	<u>\$ 163,708</u>	<u>\$ 3,183,426</u>	<u>\$ 3,164,832</u>	<u>\$ 182,302</u>

## CHATHAM COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 TRUST AND AGENCY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2007

	<u>Balance</u> <u>July 1, 2006</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2007</u>
<b>Fines and Forfeitures:</b>				
<b>Assets:</b>				
Cash	\$ -	\$ 288,251	\$ 288,251	\$ -
Due from other governmental agencies	42,134	30,826	42,134	30,826
Total assets	<u>\$ 42,134</u>	<u>\$ 319,077</u>	<u>\$ 330,385</u>	<u>\$ 30,826</u>
<b>Liabilities:</b>				
Due to other governmental agencies	<u>\$ 42,134</u>	<u>\$ 276,943</u>	<u>\$ 288,251</u>	<u>\$ 30,826</u>
<b>State Motor Vehicle Tax Fund</b>				
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 1,497	\$ 22,380	\$ 22,342	\$ 1,535
Total assets	<u>\$ 1,497</u>	<u>\$ 22,380</u>	<u>\$ 22,342</u>	<u>\$ 1,535</u>
<b>Liabilities:</b>				
Due to other governmental agencies	<u>\$ 1,497</u>	<u>\$ 22,380</u>	<u>\$ 22,342</u>	<u>\$ 1,535</u>
<b>Combining Totals:</b>				
<b>Assets:</b>				
Cash, cash equivalents and investments	\$ 176,797	\$ 2,124,597	\$ 2,051,838	\$ 249,556
Property taxes receivable	141,956	1,719,403	1,678,491	182,868
Allowance for uncollected taxes	-	(25,142)	(186)	(24,956)
Due from other governmental agencies	42,134	30,826	42,134	30,826
Other receivables	427	1,164	798	793
Total assets	<u>\$ 361,314</u>	<u>\$ 3,850,848</u>	<u>\$ 3,773,075</u>	<u>\$ 439,087</u>
<b>Liabilities:</b>				
Due to agency participants	\$ 59,334	\$ 221,021	\$ 172,529	\$ 107,827
Due to other governmental agencies	301,980	3,875,895	3,846,615	331,260
Total liabilities	<u>\$ 361,314</u>	<u>\$ 4,096,916</u>	<u>\$ 4,019,144</u>	<u>\$ 439,087</u>

**OTHER SUPPLEMENTAL SCHEDULES**

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## CHATHAM COUNTY, NORTH CAROLINA

SCHEDULE OF AD VALOREM TAXES RECEIVABLE  
FOR THE YEAR ENDED JUNE 30, 2007

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2006</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Uncollected Balance June 30, 2007</u>
2006-2007	\$ -	\$ 40,181,438	\$ 39,221,169	\$ 960,269
2005-2006	923,009	-	627,888	295,121
2004-2005	244,472	-	112,500	131,972
2003-2004	132,109	-	42,054	90,055
2002-2003	91,301	-	22,816	68,485
2001-2002	79,679	-	13,232	66,447
2000-2001	70,324	-	8,035	62,289
1999-2000	48,349	-	6,061	42,288
1998-1999	37,078	-	3,399	33,679
1997-1998	50,218	-	4,007	46,211
1996-1997	35,141	-	35,141	-
	<u>\$ 1,711,680</u>	<u>\$ 40,181,438</u>	<u>\$ 40,096,302</u>	<u>1,796,816</u>
Plus: uncollected 2006-07 ad valorem taxes receivable on annually registered vehicles and tax discoveries				482,815
Less allowance for uncollectible ad valorem taxes receivable				<u>(375,726)</u>
Ad valorem taxes receivable (net)				<u>\$ 1,903,905</u>
Reconciliation with Revenues:				
Ad valorem taxes - General Fund				\$ 40,241,035
<b>Reconciling Items:</b>				
Interest collected and penalties				(268,324)
Refunds of prior years' ad valorem taxes				58,054
Releases and other credits				<u>65,537</u>
Total collections and credits				<u>\$ 40,096,302</u>

## CHATHAM COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT YEAR LEVY  
COUNTY-WIDE LEVY  
FOR THE YEAR ENDED JUNE 30, 2007

	County-Wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current year's rate	\$ 6,365,657,919	\$0.597	\$ 38,002,987	\$ 36,087,020	\$ 1,915,967
Motor vehicles/other property taxed at prior year's rate	169,334,376		1,010,946	-	1,010,946
Penalties	-		56,515	56,515	-
<b>Total</b>	<u>6,534,992,295</u>		<u>39,070,448</u>	<u>36,143,535</u>	<u>2,926,913</u>
<b>Discoveries:</b>					
Current year's taxes	20,746,004	\$0.597	123,854	98,056	25,798
Prior year taxes	358,457,583		2,213,471	2,193,809	19,662
Penalties	-		999,594	999,594	-
<b>Total</b>	<u>379,203,587</u>		<u>3,336,919</u>	<u>3,291,459</u>	<u>45,460</u>
<b>Abatements:</b>					
Current year's taxes	(33,941,816)	\$0.597	(202,633)	(174,124)	(28,509)
Prior year taxes	(214,647,989)		(1,567,823)	(1,548,875)	(18,948)
Penalties	-		(455,473)	(455,473)	-
<b>Total</b>	<u>(248,589,805)</u>		<u>(2,225,929)</u>	<u>(2,178,472)</u>	<u>(47,457)</u>
<b>Total property valuation</b>	<u>\$ 6,665,606,077</u>				
<b>Net levy</b>			40,181,438	37,256,522	2,924,916
<b>Uncollected taxes at June 30, 2007</b>			960,269	717,368	242,901
<b>Current year's taxes collected</b>			<u>\$ 39,221,169</u>	<u>\$ 36,539,154</u>	<u>\$ 2,682,015</u>
<b>Current levy collection percentage</b>			<u>97.61%</u>	<u>98.07%</u>	<u>91.70%</u>

## CHATHAM COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT YEAR LEVY  
COUNTY-WIDE LEVY  
FOR THE YEAR ENDED JUNE 30, 2007Secondary Market Disclosures

Assessed Valuation:

Assessment Ratio (1)

100%

Real Property

\$ 5,429,237,639

Personal Property

1,010,100,813

Public Service Companies (2)

226,267,625

Total Assessed Valuation

\$ 6,665,606,077

Tax Rate per \$100

\$ 0.597

Levy (includes discoveries, releases and abatements) (3)

\$ 40,181,438

In addition to the County-wide rate, the following lists the levy by the County on behalf of fire protection/rescue districts for the fiscal year ended June 30:

Fire protection/rescue districts:

Bennett

\$ 79,034

Bonlee

165,771

Central Chatham

190,774

Circle City

468,395

Goldston

164,151

Hope

278,020

Moncure

429,965

North Chatham

1,837,216

Bells Annex

49,147

Parkwood

189,238

Staley

45,757

West Sanford

23,614

Total

\$ 3,921,082

(1) Percentage of appraised value has been established by statute.

(2) Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission

(3) The levy includes penalties.

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## STATISTICAL SECTION

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**Schedule 1**  
**Chatham County**  
**Net Assets by Component,**  
**Last Five Fiscal Years**  
(accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	\$ 13,749,194	\$10,442,547	\$11,086,347	\$12,719,715	\$30,696,352
Restricted	4,893,047	6,058,880	7,983,507	10,812,624	118,588
Unrestricted	<u>(3,039,881)</u>	<u>2,052,362</u>	<u>7,313,116</u>	<u>14,128,291</u>	<u>9,056,203</u>
Total governmental activities net assets	<u>\$ 15,602,360</u>	<u>\$18,553,789</u>	<u>\$26,382,970</u>	<u>\$37,660,630</u>	<u>\$39,871,143</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 17,261,722	\$18,354,446	\$18,867,796	\$27,823,599	\$31,463,132
Unrestricted	<u>3,743,024</u>	<u>3,666,742</u>	<u>5,315,777</u>	<u>489,679</u>	<u>13,393,494</u>
Total business-type activities	<u>\$ 21,004,746</u>	<u>\$22,021,188</u>	<u>\$24,183,573</u>	<u>\$28,313,278</u>	<u>\$44,856,626</u>
Primary government					
Invested in capital assets, net of related debt	\$ 31,010,916	\$28,796,993	\$29,954,143	\$40,543,314	\$62,159,484
Restricted	4,893,047	6,058,880	7,983,507	10,812,624	118,588
Unrestricted	<u>703,143</u>	<u>5,719,104</u>	<u>12,628,893</u>	<u>14,617,970</u>	<u>22,449,697</u>
Total primary government net assets	<u>\$ 36,607,106</u>	<u>\$40,574,977</u>	<u>\$50,566,543</u>	<u>\$65,973,908</u>	<u>\$84,727,769</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

**Schedule 2**  
**Chatham County**  
**Changes in Net Assets,**  
**Last Five Fiscal Years**  
 (accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
<b>Expenses</b>					
Governmental activities:					
General government	\$ 4,267,322	\$ 4,392,196	\$ 4,636,367	\$ 8,361,335	\$ 14,749,712
Public safety	10,243,437	10,892,994	11,254,148	11,727,157	13,108,924
Economic and physical development	1,622,269	2,018,692	1,518,604	1,430,694	1,457,224
Human Services	14,395,383	14,937,827	15,909,963	15,596,417	14,917,605
Cultural and recreation	1,005,049	989,648	1,019,276	1,096,622	1,166,711
Education	16,229,525	17,088,103	18,304,332	18,865,604	17,406,676
Interest on long term debt	1,156,826	1,028,670	828,941	708,846	2,245,981
Total governmental activities expenses	<u>48,919,811</u>	<u>51,348,130</u>	<u>53,471,631</u>	<u>57,786,675</u>	<u>65,052,833</u>
Business-type activities:					
Utility	3,060,904	3,066,158	3,164,855	3,725,512	4,652,320
Waste Management	2,121,625	2,220,366	2,085,295	2,283,192	2,403,738
Total business-type activities expenses	<u>5,182,529</u>	<u>5,286,524</u>	<u>5,250,150</u>	<u>6,008,704</u>	<u>7,056,058</u>
Total primary government expenses	<u>\$ 54,102,340</u>	<u>\$ 56,634,654</u>	<u>\$ 58,721,781</u>	<u>\$ 63,795,379</u>	<u>\$ 72,108,891</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	\$ 988,289	\$ 766,371	\$ 637,706	\$ 1,343,636	\$ 2,111,099
Public safety	984,088	1,139,489	1,415,223	1,469,610	1,341,927
Economic and physical development	103,743	118,098	112,879	1,798,850	130,038
Human Services	995,981	1,066,936	1,263,363	1,413,671	1,431,842
Cultural and recreation	98,363	208,336	465,518	727,301	74,336
Education	-	1,118,000	1,237,187	-	-
Operating grants and contributions:					
General government	3,335	51,795	33,351	472,083	37,000
Public safety	329,421	810,741	886,005	717,511	1,399,850
Economic and physical development	501,362	882,588	334,750	252,905	187,132
Human Services	5,927,271	6,429,389	7,242,350	7,140,619	6,743,573
Cultural and recreation	210,153	149,290	161,144	188,452	434,340
Education	-	256,837	-	-	4,681,750
Capital grants and contributions:					
General government	-	-	-	-	300,000
Public safety	-	2,500	-	-	40,760
Economic and physical development	-	-	-	135,734	-
Cultural and recreation	52,501	-	-	-	669,408
Total governmental activities program revenues	<u>10,194,507</u>	<u>13,000,370</u>	<u>13,789,476</u>	<u>15,660,372</u>	<u>19,583,055</u>
Business-type activities:					
Utility:					
Charges for services	3,018,058	3,412,474	4,450,562	6,391,357	7,061,858
Operating grants and contributions	-	-	427,860	-	-
Capital grants and contributions	125,511	1,500	-	-	224,199
Waste Management:					
Charges for services	1,853,928	2,266,083	2,307,272	2,462,755	2,551,646
Operating grants and contributions	31,399	61,414	40,002	24,552	29,179
Total business-type activities program revenues	<u>5,028,896</u>	<u>5,741,471</u>	<u>7,225,696</u>	<u>8,878,664</u>	<u>9,866,882</u>
Total primary government program revenues	<u>\$ 15,223,403</u>	<u>\$ 18,741,841</u>	<u>\$ 21,015,172</u>	<u>\$ 24,539,036</u>	<u>\$ 29,449,937</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$ (38,725,304)	\$ (38,347,760)	\$ (39,682,155)	\$ (42,126,303)	\$ (45,469,778)
Business-type activities	(153,633)	454,947	1,975,546	2,869,960	2,810,824
Total primary government net (expense)/revenue	<u>\$ (38,878,937)</u>	<u>\$ (37,892,813)</u>	<u>\$ (37,706,609)</u>	<u>\$ (39,256,343)</u>	<u>\$ (42,658,954)</u>
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities:					
Taxes:					
Property taxes levied for general purpose	32,466,716	34,055,880	35,986,789	40,921,187	44,168,586
Local option sales tax	7,653,819	8,984,037	9,759,504	10,795,324	12,116,870
Other taxes and licenses	1,832,756	837,925	701,618	909,223	1,275,472
Grants and contributions not restricted to specific programs	226,997	330,170	293,714	296,077	-
Unrestricted investment earnings	384,652	332,422	740,411	1,570,250	3,005,627
Miscellaneous	29,323	103,251	111,440	-	302,038
Transfers	(513,423)	(491,312)	(82,140)	(1,088,098)	(13,188,302)
Total governmental activities	<u>42,080,840</u>	<u>44,152,373</u>	<u>47,511,336</u>	<u>53,403,963</u>	<u>47,680,291</u>
Business-type activities:					
Other taxes and licenses	65,471	68,837	-	-	-

**Schedule 2**  
**Chatham County**  
**Changes in Net Assets,**  
**Last Five Fiscal Years**  
 (accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Investment earnings	63,348	62,730	103,795	253,409	544,222
Miscellaneous	6,950	26,817	904	-	-
Transfers	513,423	491,312	82,140	1,088,098	13,188,302
Total business-type activities	<u>649,192</u>	<u>649,696</u>	<u>186,839</u>	<u>1,341,507</u>	<u>13,732,524</u>
Total primary government	<u>\$ 42,730,032</u>	<u>\$ 44,802,069</u>	<u>\$ 47,698,175</u>	<u>\$ 54,745,470</u>	<u>\$ 61,412,815</u>
<b>Change In Net Assets</b>					
Governmental activities	3,355,536	5,804,613	7,829,181	11,277,660	2,210,513
Business-type activities	495,559	1,104,643	2,162,385	4,211,467	16,543,348
Total primary government	<u>\$ 3,851,095</u>	<u>\$ 6,909,256</u>	<u>\$ 9,991,566</u>	<u>\$ 15,489,127</u>	<u>\$ 18,753,861</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

**Schedule 3**  
**Chatham County**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	Fiscal Year			
	1998	1999	2000	2001
General Fund				
Reserved:				
State statute	\$ 2,772,869	\$ 3,497,402	\$ 2,799,585	\$ 2,762,687
Future register of deeds technology enhancements	-	-	-	-
Total reserved	<u>2,772,869</u>	<u>3,497,402</u>	<u>2,799,585</u>	<u>2,762,687</u>
Unreserved				
Designated for subsequent year's expenditures	1,688,186	1,251,792	1,646,846	2,095,461
Undesignated	<u>4,627,581</u>	<u>5,644,793</u>	<u>8,347,146</u>	<u>8,455,724</u>
Total General Fund	<u>9,088,636</u>	<u>10,393,987</u>	<u>12,793,577</u>	<u>13,313,872</u>
All Other Governmental Funds				
Reserved:				
State statute	\$ 249,124	\$ 261,031	\$ 431,180	\$ 180,827
Courthouse Clock	-	-	-	-
Total reserved	<u>249,124</u>	<u>261,031</u>	<u>431,180</u>	<u>180,827</u>
Unreserved:				
Designated for subsequent year's expenditures	1,434,005	1,709,022	2,870,165	4,501,262
Undesignated				
Special revenue funds	83,215	137,822	306,733	452,514
Capital projects funds	<u>(586,016)</u>	<u>(81,785)</u>	<u>93,519</u>	<u>(21,174)</u>
Total all other governmental funds	<u>\$ 1,180,328</u>	<u>\$ 2,026,090</u>	<u>\$ 3,701,597</u>	<u>\$ 5,113,429</u>

**Fiscal Year**

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$ 2,951,489	\$ 2,964,111	\$ 4,047,020	\$ 3,851,658	4,444,553	4,690,687
19,116	37,686	56,676	91,295	99,433	57,375
<u>2,970,605</u>	<u>3,001,797</u>	<u>4,103,696</u>	<u>3,942,953</u>	<u>4,543,986</u>	<u>4,748,062</u>
3,851,213	842,000	2,523,802	4,197,731	8,291,375	5,914,568
<u>9,381,350</u>	<u>12,977,686</u>	<u>12,969,586</u>	<u>13,721,612</u>	<u>11,164,574</u>	<u>11,166,453</u>
<u>16,203,168</u>	<u>16,821,483</u>	<u>19,597,084</u>	<u>21,862,296</u>	<u>23,999,935</u>	<u>21,829,083</u>
\$ 278,750	\$ 108,566	\$ 60,094	\$ 175,960	\$ 170,033	\$ 436,451
-	55,362	55,726	56,547	58,446	61,213
<u>278,750</u>	<u>163,928</u>	<u>115,820</u>	<u>232,507</u>	<u>228,479</u>	<u>497,664</u>
4,947,261	-	6,513,070	8,237,349	12,102,780	18,758,496
140,610	5,733,305	852,077	1,383,977	2,327,861	3,931,873
281,704	470,608	243,584	122,174	631,496	11,957,634
<u>\$ 5,648,325</u>	<u>\$ 6,367,841</u>	<u>\$ 7,724,551</u>	<u>\$ 9,976,007</u>	<u>\$15,290,616</u>	<u>\$35,145,667</u>

**Schedule 4**  
**Chatham County**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)

	Fiscal Year			
	1998	1999	2000	2001
<b>Revenues</b>				
Ad Valorem Taxes	\$ 21,656,216	\$ 23,429,997	\$ 25,496,379	\$ 27,256,335
Local Option Sales Tax	5,693,579	6,308,067	6,692,577	7,097,944
Other Taxes	222,772	186,270	457,216	721,655
Unrestricted Intergovernmental	1,791,356	1,775,469	1,802,398	1,805,665
Restricted Intergovernmental	6,246,425	7,160,747	12,417,634	8,399,400
Permits and fees	679,829	965,641	819,307	1,133,231
Sales and Services	1,896,410	1,350,300	1,250,358	1,384,059
Interest	639,483	567,328	845,282	1,081,400
Other General Revenues	653,253	54,124	197,829	190,192
Total Revenues	<u>39,479,323</u>	<u>41,797,943</u>	<u>49,978,980</u>	<u>49,069,881</u>
<b>Expenditures</b>				
General Government	2,558,560	2,947,720	3,314,149	3,516,932
Public Safety	6,097,610	6,493,031	7,167,049	7,998,070
Economic and Physical Development	822,747	884,503	1,098,580	1,140,436
Human Services	10,667,622	10,464,645	11,134,484	12,946,117
Culture and Recreation	640,042	732,094	767,463	814,879
Education	10,046,424	11,225,325	12,087,936	13,523,552
Capital Outlay	4,250,211	1,964,234	7,049,022	3,146,804
Debt Service:				
Principal Retirement	2,225,555	2,246,276	2,487,115	2,294,678
Interest and fees	1,849,022	1,729,652	1,643,161	1,545,244
Total Expenditures	<u>39,157,793</u>	<u>38,687,480</u>	<u>46,748,959</u>	<u>46,926,712</u>
Excess of revenues Over (Under) Expenditures	321,530	3,110,463	3,230,021	2,143,169
<b>Other financing sources (uses):</b>				
Transfers from (to) other funds	(1,414,943)	(1,038,950)	(551,374)	(239,616)
Proceeds from borrowings	-	-	1,200,000	-
Refunding bonds issued	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Proceeds from capital lease	91,363	79,600	196,450	28,574
Total other financing sources (uses)	<u>(1,323,580)</u>	<u>(959,350)</u>	<u>845,076</u>	<u>(211,042)</u>
Net change in fund balances	<u>\$ (1,002,050)</u>	<u>\$ 2,151,113</u>	<u>\$ 4,075,097</u>	<u>\$ 1,932,127</u>
Debt service as a percentage of noncapital expenditures	13.21%	12.14%	11.61%	9.61%

**Fiscal Year**

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$ 31,609,314	\$ 32,735,785	\$ 33,939,352	\$ 35,807,658	\$ 40,855,011	\$ 44,177,175
6,939,310	7,653,819	8,984,037	9,759,504	10,795,324	12,116,870
763,309	795,927	837,925	983,051	1,190,279	1,275,472
1,336,491	307,313	330,170	293,714	296,077	302,038
8,691,703	8,091,456	8,580,639	8,422,987	8,525,600	10,163,629
1,053,927	1,215,770	2,816,339	3,130,597	3,982,710	5,072,503
1,396,318	1,365,070	1,595,611	1,674,517	2,149,637	2,518,975
494,530	366,750	296,079	691,316	1,462,119	2,860,932
64,559	168,624	104,967	336,052	457,772	735,067
<u>52,349,461</u>	<u>52,700,514</u>	<u>57,485,119</u>	<u>61,099,396</u>	<u>69,714,529</u>	<u>79,222,661</u>
(312,005)	3,964,522	4,062,148	4,493,551	6,383,451	5,932,620
(809,742)	9,785,221	10,542,578	10,995,473	12,611,934	13,632,266
527,531	1,592,541	1,990,241	1,478,484	1,560,560	1,597,715
(1,183,174)	14,266,515	14,819,230	16,089,695	16,901,091	17,337,446
(104,148)	973,827	956,556	1,004,255	1,168,626	1,176,258
17,275,227	16,219,525	17,088,103	18,304,332	17,605,501	36,903,233
30,799,729	796,285	746,826	1,316,537	2,317,578	3,692,657
2,252,785	2,134,137	2,100,902	2,103,929	1,921,403	1,897,335
1,178,211	1,171,624	1,230,708	787,567	704,040	2,396,306
<u>49,624,414</u>	<u>50,904,197</u>	<u>53,537,292</u>	<u>56,573,823</u>	<u>61,174,184</u>	<u>84,565,836</u>
2,725,047	1,796,317	3,947,827	4,525,573	8,540,345	(5,343,175)
123,696	(513,423)	(500,000)	(82,140)	(1,088,098)	(13,188,302)
500,000	-	-	-	-	36,215,676
7,651,115	-	10,540,010	-	-	-
(7,575,665)	-	(10,376,316)	-	-	-
-	-	-	73,235	-	-
<u>699,146</u>	<u>(513,423)</u>	<u>(336,306)</u>	<u>(8,905)</u>	<u>(1,088,098)</u>	<u>23,027,374</u>
<u>\$ 3,424,193</u>	<u>\$ 1,282,894</u>	<u>\$ 3,611,521</u>	<u>\$ 4,516,668</u>	<u>\$ 7,452,247</u>	<u>\$ 17,684,199</u>

22.29%                      7.06%                      6.74%                      5.52%                      4.67%                      5.61%

Schedule 5  
Chatham County  
Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Utilities	Total Taxable Assessed Value	Total Direct Tax Rate (1)	Estimated Actual Taxable Value (2)
1998	1,796,907,374	738,139,121	181,367,637	2,716,414,132	0.7900	3,305,846,577
1999	1,981,292,536	685,900,819	176,847,816	2,844,041,171	0.7900	3,746,596,194
2000	1,972,429,634	712,531,206	132,889,372	2,817,850,212	0.8500	3,954,877,491
2001	2,137,118,301	740,134,333	144,711,968	3,021,964,602	0.8500	4,298,669,420
2002	3,547,976,768	749,064,132	198,417,427	4,495,458,327	0.6464	4,495,458,327
2003	3,681,211,698	778,920,997	200,812,745	4,660,945,440	0.6464	4,937,442,203
2004	3,888,248,725	734,484,087	204,484,736	4,827,217,548	0.6464	5,134,245,424
2005	4,009,698,146	820,310,444	218,919,352	5,048,927,942	0.6464	5,624,919,721
2006	5,061,240,873	917,075,780	210,662,816	6,188,979,469	0.5970	6,188,979,469
2007	5,429,237,639	1,010,100,813	226,267,625	6,665,606,077	0.5970	*

\* Information not available

Source: Chatham County Tax Assessor. Appraised by Chatham County Board of Equalization at 100% of estimated sound value.

Notes:

(1) Per \$100 of value.

(2) The estimated market value is calculated by dividing the assessed value by an assessment-to-sales ratio determined by the State Department of Revenue. The ratio is based on actual property sales which took place during the fiscal year. The ratio for the most recent year is not yet available.

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Schedule 6  
 Chatham County  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years

	Year Taxes Are Payable					
	1998	1999	2000	2001	2002	2003
Chatham County	\$ 0.7900	\$ 0.7900	\$ 0.8500	\$ 0.8500	\$ 0.6464	\$ 0.6464
<u>Municipality Rates:</u>						
Town of Pittsboro	0.5800	0.5800	0.5800	0.5800	0.4300	0.4300
Town of Siler City	0.4700	0.4700	0.4700	0.4700	0.3700	0.3700
Town of Goldston	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800
Town of Cary	0.5400	0.5400	0.5400	0.4300	0.4200	0.4200
<u>Fire Districts:</u>						
Bells Annex	0.0450	0.0550	0.0550	0.0600	0.0600	0.0600
Bennett	0.0800	0.0800	0.0800	0.0800	0.0600	0.0700
Bonlee	0.0800	0.0800	0.0800	0.0800	0.0500	0.0580
Central Chatham	0.0600	0.0600	0.0600	0.0600	0.0500	0.0600
Circle City	0.0372	0.0400	0.0450	0.0510	0.0580	0.0700
Goldston	0.0850	0.0850	0.0850	0.0750	0.0650	0.0550
Hope	0.0800	0.0800	0.0800	0.0800	0.0500	0.0600
Moncure	0.0370	0.0450	0.0476	0.0525	0.0380	0.0430
North Chatham	0.0450	0.0550	0.0550	0.0600	0.0600	0.0600
Parkwood	0.0700	0.0700	0.0700	0.0700	0.0600	0.0750
Staley	0.1000	0.1000	0.1000	0.1000	0.0900	0.0900
West Sanford	0.0570	0.08045	0.0900	0.1000	0.0810	0.0760
<u>Sanitary District:</u>						
Gulf-Goldston	0.1500	0.1500	0.1500	0.1500	0.1800	0.1800

Note: Tax rates per \$100 of property valuation

**Year Taxes Are Payable**

2004	2005	2006	2007
\$ 0.6464	\$ 0.6464	\$ 0.5970	\$ 0.5970
0.4300	0.4300	0.3730	0.3730
0.4100	0.4300	0.4300	0.4500
0.1200	0.1200	0.1200	0.1200
0.4200	0.4200	0.4200	0.4200
0.0600	0.0600	0.0600	0.0600
0.0700	0.0700	0.0700	0.0700
0.0580	0.0600	0.0600	0.0600
0.0600	0.0600	0.0600	0.0600
0.0610	0.0750	0.0750	0.0750
0.0630	0.0700	0.0700	0.0700
0.0500	0.0700	0.0700	0.0700
0.0650	0.0700	0.0800	0.0850
0.0600	0.0600	0.0600	0.0600
0.0550	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000
0.0730	0.0950	0.0950	0.0950
0.1800	0.1800	0.1500	0.1500

Schedule 7  
 Chatham County  
 Principal Property Tax Payers  
 Current Year and Nine Years Ago

Taxpayer	Type of Business	Fiscal Year 2007			Fiscal Year 1998		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Progress Energy (formerly Carolina Power & Light)	Public Service	\$ 133,327,248	1	2.00%	\$ 102,219,414	1	3.76%
Galloway Ridge, Inc.	Retirement Community	53,264,488	2	0.80%			
Carolina Meadows, Inc.	Assisted Living	52,500,045	3	0.79%			
Sierra Pine LTD	Fiberboard	48,754,806	4	0.73%	19,555,625	7	0.72%
Minnesota Mining & Manufacturing Co.	Mining	34,786,912	5	0.52%			
General Shale Brick, Inc.	Brick	33,423,794	6	0.50%			
Sandler at Amberly LLC	Real Estate	31,183,240	7	0.47%			
Performance Fibers, Inc.	Polyester Fibers	23,312,993	8	0.35%	16,676,288	9	0.61%
Triangle Brick Company	Brick	23,308,782	9	0.35%			
Jordan Lake Preserve Corp.	Real Estate	21,619,005	10	0.32%			
Allied Signal, Inc.	Polyester Fibers				77,684,511	2	2.86%
Governors Club Limited Partner	Real Estate				40,665,392	4	1.50%
Weyerhaeuser Company	Fiberboard				46,498,170	3	1.71%
Mastercraft Fabrics Corporation	Upholstery				26,152,735	6	0.96%
A T & T Communications	Public Service				26,149,538	5	0.96%
Williamette Industries, Inc.	Plywood				18,007,027	8	0.66%
Carolina Telephone & Telegraph Co.	Public Service				15,022,477	10	0.55%
Totals		\$ <u>455,481,313</u>		6.83%	\$ <u>388,631,177</u>		14.31%

Source: Chatham County Tax Assessor

Schedule 8  
Chatham County  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year (Net)	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
1998	\$ 20,729,653	\$ 19,788,570	95.46%	\$ 514,505	\$20,303,075	97.94%
1999	21,698,316	21,007,907	96.82%	853,184	21,861,091	100.75%
2000	23,939,176	23,206,658	96.94%	680,656	23,887,314	99.78%
2001	25,742,958	24,955,057	96.94%	486,404	25,441,461	98.83%
2002	29,539,262	28,613,913	96.87%	601,568	29,215,481	98.90%
2003	30,255,481	29,348,997	97.00%	759,450	30,108,447	99.51%
2004	31,234,216	30,402,184	97.34%	779,182	31,181,366	99.83%
2005	32,755,524	31,935,773	97.50%	772,862	32,708,635	99.86%
2006	37,204,376	36,281,367	97.52%	734,656	37,016,023	99.49%
2007	40,181,438	39,221,169	97.61%	809,596	40,030,765	99.63%

Source: Chatham County Tax Department

Schedule 9  
 Chatham County  
 Ratios of Outstanding Debt by Type,  
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Per Capita (1)	Percentage of Personal Income (1)
	General Obligation Bonds	Installment Loans	Capital Leases	General Obligation Bonds	Installment Loans			
1998	\$ 30,205,000	\$ 1,287,454	\$ 73,091	\$ -	\$ 5,486,014	\$ 37,051,559	\$ 835	2.85%
1999	28,475,000	771,178	102,271	-	4,377,484	33,725,933	746	2.32%
2000	26,745,000	1,313,306	199,478	-	4,869,517	33,127,301	705	2.11%
2001	25,020,000	840,000	131,681	-	4,101,515	30,093,196	633	1.77%
2002	24,145,000	600,000	38,896	-	3,124,985	27,908,881	566	1.52%
2003	21,835,000	832,341	66,845	-	2,085,175	24,819,361	482	1.34%
2004	20,850,000	561,648	26,636	-	1,619,676	23,057,960	439	1.22%
2005	18,945,000	401,774	60,817	-	1,494,982	20,902,573	383	1.01%
2006	17,065,000	371,081	50,107	-	1,354,950	18,841,138	335	0.84%
2007	15,200,000	35,735,389	48,464	-	7,444,153	58,428,006	1,012	*

\* Information not available

Notes: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 13 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year. Calendar 2005 personal income not available to calculate fiscal year 2006.

**Schedule 10**  
**Chatham County**  
**Ratios of Net General Bonded Debt Outstanding,**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Percentage of Personal Income(1)</b>	<b>Percentage of Actual Taxable Value of Property(2)</b>	<b>Per Capita(1)</b>
1998	\$ 30,205,000	2.32%	1.11%	\$ 681
1999	28,475,000	1.96%	1.00%	630
2000	26,745,000	1.71%	0.95%	569
2001	25,020,000	1.47%	0.83%	526
2002	24,145,000	1.32%	0.54%	489
2003	21,835,000	1.18%	0.47%	424
2004	20,850,000	1.10%	0.43%	397
2005	18,945,000	0.92%	0.38%	347
2006	17,065,000	0.76%	0.28%	303
2007	15,200,000	*	0.23%	263

\* Information not available

Notes: Details regarding the County's outstanding debt can be found in the notes to the Financial Statements.

(1) See Schedule 13 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(2) See schedule 5 for property value data.

**Schedule 11**  
**Chatham County**  
**Legal Debt Margin Information,**  
**Last Ten Fiscal Years**  
(dollars in thousands)

	Fiscal Year			
	1998	1999	2000	2001
Assessed Value of Property	\$ 2,716,414	\$ 2,844,041	\$ 2,817,850	\$ 3,021,965
Debt Limit, 8% of Assessed Value (Statutory Limitation)	217,313	227,523	225,428	241,757
Amount of Debt Applicable to Limit				
Gross debt	37,052	33,726	33,127	30,093
Less: Debt outstanding for water purposes	5,486	4,377	4,870	4,102
Total net debt applicable to limit	<u>31,566</u>	<u>29,348</u>	<u>28,258</u>	<u>25,992</u>
Legal Debt Margin	<u>\$ 185,748</u>	<u>\$ 198,175</u>	<u>\$ 197,170</u>	<u>\$ 215,765</u>
Total net debt applicable to the limit as a percentage of debt limit	14.53%	12.90%	12.54%	10.75%

Note: NC Statute GS159-55 limits the county's outstanding debt to 8% of the appraised value of property subject to taxation.

The following deductions are made from gross debt to arrive at net debt applicable to the limit:

money held for payment of principal; debt incurred for water, sewer, gas, or electric power purposes; uncollected special assessments, funding and refunding bonds not yet issued; and revenue bonds.

The legal debt margin is the difference between the debt limit and the county's net debt outstanding applicable to the limit, and

Fiscal Year					
2002	2003	2004	2005	2006	2007
\$ 4,495,458	\$ 4,660,945	\$ 4,827,218	\$ 5,048,928	\$ 6,188,979	\$ 6,665,606
359,637	372,876	386,177	403,914	495,118	533,248
27,909	24,819	23,058	20,903	19,212	58,428
-	2,085	1,620	1,495	1,354	7,444
27,909	22,734	21,438	19,408	17,858	50,984
<u>\$ 331,728</u>	<u>\$ 350,141</u>	<u>\$ 364,739</u>	<u>\$ 384,507</u>	<u>\$ 477,260</u>	<u>\$ 482,265</u>
7.76%	6.10%	5.55%	4.80%	3.61%	9.56%

Schedule 12  
 Chatham County  
 Direct and Overlapping Governmental Activities Debt  
 As of June 30, 2007

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
<b>Other Debt:</b>			
Town of Pittsboro	\$ -	100.00%	\$ -
Town of Siler City	<u>666,667</u>	100.00%	<u>666,667</u>
<b>Direct Debt:</b>			
Chatham County	<u>\$ 15,200,000</u>	100.00%	<u>\$ 15,200,000</u>
<b>Total Direct and Overlapping Debt</b>			<u>\$ 15,866,667</u>

**Schedule 13**  
**Chatham County**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

<u>Year</u>	<u>Population</u>		<u>Personal Income (D) (thousands of dollars)</u>	<u>Per Capita Personal Income(D)</u>	<u>Public School Enrollment(E)</u>	<u>Unemployment Rate(F)</u>
1998	44,380	A \$	1,300,482 \$	28,065	6,661	1.90%
1999	45,204	A	1,453,809	30,742	6,676	1.60%
2000	46,996	A	1,566,927	32,376	6,803	2.00%
2001	47,577	A	1,702,154	34,226	6,956	2.90%
2002	49,329	B	1,835,544	35,468	7,252	3.20%
2003	51,526	B	1,847,769	34,323	7,193	4.80%
2004	52,582	C	1,892,187	34,182	7,208	3.60%
2005	54,645	B	2,067,563	36,376	7,344	4.10%
2006	56,274	B	2,232,147	38,426	7,410	4.00%
2007	57,708	B	*	*	7,560	4.20%

\* Information not yet available.

Notes:

- (A) North Carolina State Data Center. Estimates are as of beginning of fiscal year.
- (B) North Carolina Department of Commerce. Estimates are as of beginning of fiscal year.
- (C) North Carolina Office of State Budget and Management
- (D) Bureau of Economic Analysis, US Department of Commerce. Figures are for the prior calendar year.
- (E) Chatham County Board of Education
- (F) Employment Security Commission of North Carolina

**Schedule 14  
Chatham County  
Principal Employers  
Current Year and Nine Years Ago\***

<b>Employer</b>	<b>2007</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Chatham County Schools	1,699	1	5.07%
Townsend's, Inc.	1,276	2	3.81%
Pilgrim's Pride (formerly Gold Kist)	830	3	2.48%
Performance Fibers	500	4	1.49%
Chatham County	495	5	1.48%
Carolina Meadows	402	6	1.20%
Wal-Mart	358	7	1.07%
Fitch Creations	250	8	0.75%
Moncure Plywood	217	9	0.65%
General Shale	180	10	0.54%
<b>Total</b>	<b>6,207</b>		

\*Data is not available for nine years ago

Source: Chatham County Economic Development Commission

**Schedule 15**  
**Chatham County**  
**Full-time Equivalent County Government Employees by Function,**  
**Last Five Fiscal Years**

<b>Function/Program</b>	<b>Full-time Equivalent Employees as of June 30</b>				
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
General Government	55	57	57	52	58
Public Safety	96	98	107	110	120
Economic and Physical Development	10	11	12	13	16
Human Services	128	131	143	135	146
Cultural and Recreation	8	9	11	11	11
Water/Waste Mgmt (Business activity)	22	28	31	30	34
<b>Total</b>	<b>319</b>	<b>334</b>	<b>361</b>	<b>351</b>	<b>385</b>

Source: County Finance Department

Vacant positions are not included in the above numbers.

Note: This schedule represents number of persons employed as of June 30 of each year.

Full time personnel work 2,088 hours per year (less vacation and sick leave).

**Schedule 16  
Chatham County  
Operating Indicators by Function/Program  
Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	1998	1999	2000	2001
Public Safety				
Fire inspections conducted	1,072	972	1,032	993
Economic and Physical Development				
Building permits issued:				
Commercial:				
Number of permits issued	*	*	*	*
Value	*	*	*	*
Residential:				
Number of permits issued	355	483	372	409
Value	69,243,042	83,398,113	76,719,964	81,715,344
Water				
Number of customers	3,516	3,715	3,810	4,065
Consumption (thousands of gallons)	298,955	335,527	350,289	326,837
Waste Management				
Tons of recyclables	2,867	2,742	2,968	2,788
Tons of waste managed	9,263	9,567	10,025	10,377
Percentage of waste recycled	24%	22%	23%	21%

\* Information not available

Sources: Various County departments

Fiscal Year					
2002	2003	2004	2005	2006	2007
966	1,048	1,076	1,050	1,405	1,389
*	85	86	92	139	126
*	6,661,349	40,658,766	21,039,136	18,563,809	24,852,268
511	606	844	785	794	864
108,792,827	115,121,522	165,352,764	175,956,356	197,795,235	203,421,273
4,383	4,591	4,987	5,108	5,147	5,478
410,547	407,412	437,525	428,539	513,276	535,247
3,008	2,836	5,142	2,558	2,505	3,896
10,683	9,336	11,304	11,518	11,566	11,571
22%	23%	31%	18%	18%	25%

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